



SAUDI PAK LEASING COMPANY LIMITED

No. SPLC/PSX/Progress Report/2023/0178

Dated: January 20, 2023

Mr. Hafiz Maqsood Munshi
Head of Listed Companies Compliance Department-RAD,
Pakistan Stock Exchange Limited (PSX)
Karachi.

Subject: - Addendum to our letter dated 03.01.2023, titled Progress Report for the Quarter ended December 30, 2022 regarding delisting of SPLC's Share from Pakistan Stock Exchange Limited.

Sir,

Addendum to our letter dated January 03, 2023, on the captioned subject it may please be added for consideration that our Major Shareholder's i.e. M/s. Saudi Pak (SAPICO) formal request for approval of potential Strategic Investor for buying its total stake in SPLC is still pending with SECP, hence the overall process of Divestment is still active and under consideration of the SECP. It is therefore requested that the decision to delist SPLC from PSX should be postponed till SECP final intimation/ decision in this regard in the larger interest of the share holders.

Looking forward to receiving your favorable action and positive response at the earliest.

Thanking you in anticipation.

Yours sincerely,

Ahsan Ullah
C. E. O /M.D,