

# KOHAT CEMENT COMPANY LIMITED

Ref. No. KCCL/TCL/23/02

January 24, 2023

✓ **The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Director/HOD,**  
Surveillance, Supervision and Enforcement  
Department, SECP,  
63-Jinnah Avenue, NIC Building, Blue Area,  
Islamabad.

Subject: **PRICE SENSITIVE / MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 88(7) of the Companies Act, 2017 read with Regulation 10(a) of the Listed Companies (Buy-Back of Shares) Regulations, 2019 and Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we are pleased to convey that:

The Board of Directors (the Board) of Kohat Cement Company Limited (the Company) in its meeting held on January 24, 2023, has approved and recommended to the members of the Company for the purchase/buy-back of upto 5,000,000 (Five Million) of its own issued ordinary shares, having face value of Rs. 10 each, out of the distributable profits/reserves of the Company in accordance with the provisions of Section 88 and all other applicable provisions of the Companies Act, 2017 (the Act) read with the Listed Companies (Buy-Back of Shares) Regulations, 2019 (the Regulations).

Following are the salient features as recommended by the Board for shareholders'/members' approval in connection with the Buy-Back:

Description	BOD Recommendation
Purpose of the purchase	Cancellation of Shares
Mode of the purchase	Through the Pakistan Stock Exchange Limited
Indicative (maximum) number of shares proposed to be purchased (buy-back)	Up to an aggregate of 5,000,000 (Five Million) issued ordinary shares of the Company having paid-up/face value of PKR 10/- (Pak Rupees Ten Only) each
Indicative (maximum) percentage of shares proposed to be purchased (buy-back)	Approx. 2.49% of the total outstanding shares of the Company
Purchase price	The shares shall be purchased from time to time at spot/current price acceptable to the Company prevailing during the purchase period in accordance with Regulation 8(2) of the Listed Companies (Buy-back of Shares) Regulations, 2019 ✓



Head Office: 37-P, Gulberg II, Lahore - Pakistan.  
UAN: +92-42-11-111-KCCL (5225) Fax: +92-42-3575-4084, 3587-4990  
Web: www.kohatcement.com



# KOHAT CEMENT COMPANY LIMITED

Period within which the purchase shall be made i.e. the Purchase Period	March 1, 2023 to August 19, 2023 (both days inclusive) or till such date that the purchase is complete, whichever is earlier
Source of funds	The purchase of shares shall be made in cash and shall be out of the distributable profits/reserves as required under Section 88(8) of the Companies Act, 2017
Justification for the purchase/buy-back and effect on the financial position of the Company	The purchase/buy-back of the Company's issued ordinary shares will improve the break-up value as well as earnings per share of the Company. Further, it will provide an opportunity of exit to those members who wish to liquidate their investments

The Board has decided to convene an Extra-ordinary General Meeting (EOGM) of the Company on Tuesday, February 21, 2023, at 11:00 AM, at the registered office of the Company, Kohat Cement Factory, Rawalpindi Road, Kohat to seek members' approval for the proposed buy-back of shares.

The Share Transfer Books of the Company will be closed from February 15, 2023 to February 21, 2023 (both days inclusive). Transfer received in order at the share department of Company, Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, at the close of business on February 14, 2023 will be treated in time for the purpose of EOGM.

The Notice of EOGM shall be transmitted within stipulated time period to all stakeholders.

You may please inform the TRE Certificates holders of the Exchange accordingly.

Yours Sincerely

  
Chief Executive



Head Office: 37-P, Gulberg II, Lahore - Pakistan.  
UAN: +92-42-11-111-KCCL (5225) Fax: +92-42-3575-4084, 3587-4990  
Web: www.kohatcement.com

