

PSL
Pakistan Synthetics Limited

Pakistan Synthetics Limited.
Office no. 1504, 15th floor,
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Karachi.
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Website : www.pslpet.com

PSL/PSX/FY2022-23/02

January 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

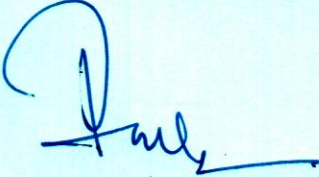
**SUBJECT: CERTIFIED COPY OF RESOLUTIONS ADOPTED IN NINETEENTH
EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON
JANUARY 23, 2023**

As per Regulation no. 5.6.4(b) of the Rule Book of Pakistan Stock Exchange Regulation, please find enclosed herewith certified copy of the resolutions passed and adopted by the member in the Nineteenth Extra-ordinary General meeting of Pakistan Synthetics Limited held on January 23, 2023.

Further, minutes of the Extra Ordinary General Meeting will be submitted to the exchange within the stipulated time.

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**



Company Secretary

**EXTRACTS OF RESOLUTIONS PASSED DURING THE 19TH EXTRA-ORDINARY
GENERAL MEETING HELD ON JANUARY 23, 2023**

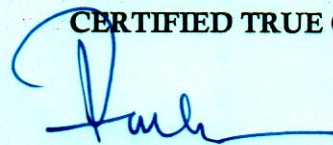
ORDINARY RESOLUTION:

- **RESOLVED** that the minutes of the Thirty Seventh Annual General Meeting held on October 17, 2022 at the Auditorium Hall of the Institute of Chartered Accountants of Pakistan, Karachi be and are hereby confirmed and the Chairman of the meeting be and is hereby authorized to sign the minutes as token of confirmation.

SPECIAL RESOLUTIONS:

- **RESOLVED** that the approval of the shareholders pursuant to the requirements of section 199 of the Companies Act, 2017, be and is hereby accorded to make an equity investment of upto Rs. 1,500,000,000 (Pak Rupee One thousand, five hundred million) by way of purchase of upto 150,000,000 (One hundred fifty million) ordinary shares of Petpak Films (Private) Limited, an associated company, at Rs. 10 or the Issue/offer price including through subscription to right shares, as the case may be, in one or more tranches and at such time as may be offered by the Petpak Films (Private) Limited.
- **FURTHER RESOLVED** that the Chief Executive Officer / Executive Director and/or the Company Secretary jointly or singly be authorized to prepare, finalize, execute and file all necessary documents and take all necessary steps and to do all such acts, deeds and things for and on behalf of, and in the name of the Pakistan Synthetics Limited as may be necessary or required as they may think fit for or in connection with or incidental for the purposes of investment of above mentioned amount for the purchase of the shares of Petpak Films (Private) Limited as well as to carry out any other act or step which may be ancillary and / or incidental to the above and necessary to fully achieve the objects of the aforesaid resolution.

CERTIFIED TRUE COPY



Muhammad Imran

Company Secretary

