



# Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

January 24, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2022

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11:00 a.m. on January 24, 2023 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended December 31, 2022 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended December 31, 2022 is Annexure A herewith:

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

c.c. to: ALL THE DIRECTORS  
Encl: As stated

**SHAHMURAD SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**(UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2022**

	QUARTER ENDED DECEMBER 2022	QUARTER ENDED DECEMBER 2021
	(Rupees in thousand)	
Sales	4,083,130	3,615,984
Cost of Sales	(3,088,580)	(3,353,233)
Gross profit	994,550	262,751
Profit from trading activities	884	1,193
Distribution cost	(40,324)	(26,525)
Administrative expenses	(80,208)	(70,525)
Other operating charges	(39,802)	(10,992)
Other income	168,522	19,022
Finance cost	(114,378)	(48,040)
Profit before taxation	889,244	126,884
Taxation	(47,443)	(35,687)
Profit after taxation	841,801	91,197
Earning per share-Basic and diluted - Rupee	39.86	4.32

  
