

24 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information – Withdrawal of Public Announcement of Intention by M/s. AsiaPak Investments Limited

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

This is with reference to Notice of Public Announcement of Intention (“PAI”) issued by M/s. AsiaPak Investments Limited through its Manager to the Offer, i.e. M/s. Topline Securities Limited, to acquire control of 75.01% shares of M/s Lotte Chemical Pakistan Ltd (“the Company”) which was published in newspapers on 15 August 2022.

In this regard, the Company on January 24, 2023 has received a Notice of Withdrawal of PAI from the Manager to the Offer - M/s. Topline Securities Limited (copy attached).

You may please inform the members of the Exchange accordingly.

A disclosure form as required under S.R.O. 143 (1)/ 2012 dated December 5, 2012 read with section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

DISCLOSURE FORM
(Securities Act, 2015)

Annexure – ‘A’

24 January, 2023

Name of the Company	Lotte Chemical Pakistan Limited
Date of Report (Date of earliest event reported if applicable)	24 January 2023
Exact Name of the Company as specified in its Memorandum	Lotte Chemical Pakistan Limited
Registered address of the Company	EZ/II/P-4, Eastern Industrial Zone, Port Qasim, Karachi.
Contact Information	Faisal Abid Company Secretary Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119
Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015	<p>This is with reference to Notice of Public Announcement of Intention (“PAI”) issued by M/s. AsiaPak Investments Limited through its Manager to the Offer, i.e. M/s. Topline Securities Limited, to acquire control of 75.01% shares of M/s Lotte Chemical Pakistan Ltd (“the Company”) which was published in newspapers on 15 August 2022.</p> <p>In this regard, the Company on January 24, 2023 has received a Notice of Withdrawal of PAI from the Manager to the Offer - M/s. Topline Securities Limited (copy attached).</p>

Faisal Abid
Company Secretary

January 24th, 2023

Executive Director
Public offering and Regulated Persons Department
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Company Secretary
Lotte Chemical Pakistan Limited
EZ/1/P-4, Eastern Industrial Zone,
Port Qasim,
Karachi

Subject: Withdrawal of Public Announcement of Intention to acquire more than 75.01% voting shares and control of Lotte Chemical Pakistan Limited (the "Target") by AsiaPak Investments Limited (the "Acquirer") under The Securities Act, 2015 and The Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2017.


Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") made by Topline Securities Limited on behalf of our client, AsiaPak Investments Limited, in relation to the acquisition of more than 75.01% voting shares and control of Lotte Chemical Pakistan Limited, published in The Nation and Nawa-e-Waqt on 15th August 2022. We hereby inform you that the buyer has decided to withdraw their interest after conducting Due Diligence.


Therefore, we, Topline Securities Limited, in our capacity as the Manager to Offer on behalf of our client, AsiaPak Investments Limited, hereby withdraw the Public Announcement of Intention ("PAI"), published on 15th of August 2022.

Yours faithfully,

For and on behalf of Topline Securities Limited,



Umar Salah Ahmed
Head Of Corporate Finance & Advisory



Muhammad Raza Pirwani
Senior Analyst Corporate Finance & Advisory

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