



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 22/23/190/C

January 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN THE SIXTY FIRST ANNUAL GENERAL MEETING

Pursuant to Clause 5.6.9(b) of the Pakistan Stock Exchange Regulations, we are pleased to submit the Certified True Copy of the Resolutions passed in the Sixty First Annual General Meeting of the Company held on Wednesday, January 25, 2023.

Thanking you,

Yours faithfully

Imran Amin Virani
Company Secretary

Amir Bashir Ahmed
Chief Financial Officer



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN THE SIXTY FIRST ANNUAL GENERAL MEETING (HELD ON JANUARY 25, 2023)

1. Approval of Audited Financial Statements

RESOLVED that the audited financial statements of the Company for the year ended September 30, 2022 alongwith Chairman's report, Directors' report and the Auditors' report thereon be and are hereby approved and adopted.

2. Approval of Cash Dividend

RESOLVED that the payment of final cash dividend @ 70% i.e. Rs.3.50 per ordinary share of Rs.5/= each for the year ended September 30, 2022 be and are hereby approved.

3. Approval of Appointment of Statutory Auditors

RESOLVED that M/s. Grant Thornton Anjum Rahman, Chartered Accountants be appointed as statutory auditors of the Company for the year ending September 30, 2023 at a remuneration to be agreed mutually.

4. Election of Directors

"RESOLVED that Messrs. Asghar D. Habib, Murtaza Habib, Hasnain Habib, Farouq Habib Rahimtoola, Sohail Hussain Haji, Muhammad Salman Husain Chawala and Ms. Tyaba Muslim Habib be elected as Directors of the Company for a period of three years commencing from January 25, 2023.

5. Remuneration of Working Director

"RESOLVED that the members hereby approve the payment of the following remuneration to the working Director of the Company with effect from February 1, 2023 subject to an increment no exceeding 20% per annum:

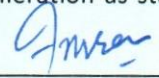
Remuneration per month

Mr. Murtaza Habib

Rs. 1,035,000

RESOLVED FURTHER that in addition, he will be provided with two company maintained cars, reimbursement of utilities and entertainment at actuals and other benefits as per the policy of the Company which, in aggregate is estimated to be approximately 40% of his remuneration as stated above.

Karachi: January 25, 2023


Imran Amin Virani
Company secretary