

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444
info@panthertyres.com

www.panthertyres.com



PANTHER

25th January 2023

PTL/CS/2023/01

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

ANNOUNCEMENT

Dear Sir,

We are pleased to inform you that the board of directors of our company in their meeting held on Wednesday 25th January 2023 at 02:00 p.m. at the Head Office 97-B, Aziz Avenue, Jail Road, Lahore, has considered and approved the interim financial statements of the company for the half year ended December 31st 2022, and has not recommended any type of entitlement.

Financial Results:

The financial results of the company are attached as Annexure-A.

The interim financial statements of the company for the half year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

Mohsin Muzaffar Butt
Company Secretary

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Annexure A

PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Three Months Period Ended		Six Months Period Ended	
	31 December 2022 (Un-audited) Rupees	31 December 2021 (Un-audited) Rupees	31 December 2022 (Un-audited) Rupees	31 December 2021 (Un-audited) Rupees
Revenue from contracts with customers - net	4,814,422,052	4,570,083,177	9,305,668,695	9,480,952,944
Cost of sales	(4,210,466,759)	(3,972,182,381)	(8,333,939,463)	(8,436,542,168)
Gross profit	603,955,293	597,900,796	971,729,232	1,044,410,776
Selling and distribution expenses	(189,944,333)	(157,558,429)	(400,650,792)	(330,421,039)
Administrative expenses	(112,685,445)	(76,728,527)	(204,849,891)	(147,983,883)
Other operating expenses	(19,127,514)	(18,516,995)	(25,373,449)	(26,986,053)
Other operating income	22,357,941	19,719,348	44,917,606	34,893,769
Profit from operations	304,555,942	364,816,192	385,772,706	573,913,569
Finance cost	(220,759,526)	(135,211,228)	(549,249,708)	(233,118,894)
Profit / (loss) before taxation	83,796,416	229,604,964	(163,477,002)	340,794,675
Taxation	48,059,476	(80,404,178)	28,080,094	(81,305,667)
(loss)/profit after taxation	131,855,892	149,200,786	(135,396,908)	259,489,008
Other comprehensive income				
Items to be reclassified to profit or loss in subsequent periods:	-	-	-	-
Items not to be reclassified to profit or loss in subsequent periods:				
Due to change in effective tax rate	4,381,813	8,939,945	12,504,013	11,480,614
Total other comprehensive income	4,381,813	8,939,945	12,504,013	11,480,614
Total comprehensive (loss) / income	136,237,705	158,140,731	(122,892,895)	270,969,622
(Loss) / Earnings per share				
- Basic and diluted (Rs.)	0.78	0.89	(0.81)	1.54

Mohsin

