

25 January 2023

ODL/PSX/01/25012023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **CASUAL VACANCY(IES) AND APPOINTMENT OF NEW CHIEF EXECUTIVE & DIRECTOR.**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1(a)(xii) of PSX Regulations, we hereby convey the following:

1. This is to inform you that Mr. Tanveer Karamat has been appointed as a Chief Executive Officer of Octopus Digital Limited effective from 24 January 2023 to complete the remaining term till 07 June 2024, in place of Mr. Asmar Ahmed Atif.

Mr. Asmar Ahmed Atif resigned from the position of Chief Executive Officer of Octopus Digital Limited effective 24 January 2023 and will continue to serve as Director of Octopus Digital Limited.

In pursuant of Section 187 of The Companies Act, 2017, a casual vacancy was created in the office of Chief Executive Officer and has been filled by the Board of Director(s) of Octopus Digital Limited as informed in the above action.

2. This is to further inform you that Mr. Mohammad Arif Janjua has been appointed as a Director of Octopus Digital Limited effective from 24 January 2023 to complete the remaining term till 07 June 2024 in place of Mr. Junaid Mushtaq Paracha.

Mr. Junaid Mushtaq Paracha resigned from the position of Director from Board of Director(s) of Octopus Digital Limited effective 24 January 2023.

In pursuant of Section 155 & 161 of The Companies Act, 2017, a casual vacancy was created in the Board of Director(s) and has been filled by the Board of Octopus Digital Limited as informed in the above action.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary

**DISCLOSURE FORM**  
**IN TERMS OF SEC 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of the Company	OCTOPUS DIGITAL LIMITED
Date of Report	25 January 2023
Name of the Company Specified in Memorandum	OCTOPUS DIGITAL LIMITED
Address	The Avanceon Building, 19Kms Main Multan Road, Lahore
Contact Information	Ahsan Khalil Company Secretary Tele: 042-111 940 940 Email: <a href="mailto:ahsan.khalil@octopusdtl.com">ahsan.khalil@octopusdtl.com</a>

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**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY**

1. This is to inform you that Mr. Tanveer Karamat has been appointed as a Chief Executive Officer of Octopus Digital Limited effective from 24 January 2023 to complete the remaining term till 07 June 2024, in place of Mr. Asmar Ahmed Atif.

Mr. Asmar Ahmed Atif resigned from the position of Chief Executive Officer of Octopus Digital Limited effective 24 January 2023 and will continue to serve as Director of Octopus Digital Limited.

In pursuant of Section 187 of The Companies Act, 2017, a casual vacancy was created in the office of Chief Executive Officer and has been filled by the Board of Director(s) of Octopus Digital Limited as informed in the above action.

2. This is to further inform you that Mr. Mohammad Arif Janjua has been appointed as a Director of Octopus Digital Limited effective from 24 January 2023 to complete the remaining term till 07 June 2024 in place of Mr. Junaid Mushtaq Paracha.

Mr. Junaid Mushtaq Paracha resigned from the position of Director from Board of Director(s) of Octopus Digital Limited effective 24 January 2023.

In pursuant of Section 155 & 161 of The Companies Act, 2017, a casual vacancy was created in the Board of Director(s) and has been filled by the Board of Octopus Digital Limited as informed in the above action.

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**SIGNATURE**

Pursuant of the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto, duly authorized.

Ahsan Khalil | Company Secretary

