



TRUSTED NOT TO COMPROMISE



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 26, 2023

Subject: **FINANCIAL RESULTS FOR THE SIX AND
THREE MONTHS PERIOD ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, the 26th January 2023 at 10:00 a.m, Plot No. K-23, Jhimpir Road, Sindh Industrial Trade Estate, at Nooriabad, has approved the Interim un-audited accounts for the above mentioned period.

The financial results of the company for the six and three months period ended December 31, 2022 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (un-audited)
FOR THE SIX AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2022**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	(Rupees in '000)		(Rupees in '000)	
Net sales	10,812,206	9,561,858	5,608,211	5,219,903
Cost of sales	(9,352,705)	(8,254,276)	(4,825,811)	(4,483,663)
Gross profit	1,459,501	1,307,582	782,400	736,240



	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	(Rupees in '000)		(Rupees in '000)	
Marketing, selling and distribution expenses	(382,694)	(363,448)	(206,271)	(227,865)
Administrative expenses	(160,992)	(146,067)	(81,557)	(78,665)
Impairment loss on trade debts	(52,029)	-	(40,837)	-
	(595,715)	(509,515)	(328,665)	(306,530)
Finance cost	(430,899)	(139,700)	(251,901)	(70,126)
Other expenses	(36,771)	(52,074)	(16,844)	(29,235)
	(467,670)	(191,774)	(268,745)	(99,361)
Other income	67,112	63,555	34,475	36,839
Share of profit from associate under the equity basis of accounting	1,482	12,765	2,970	7,265
Profit before tax	464,710	682,613	222,435	374,453
Income tax expense	(162,837)	(229,779)	(78,828)	(106,546)
Profit after tax for the period	301,873	452,834	143,607	267,907
Earnings per share – basic and diluted	Rs. 7.38	(Restated) Rs. 11.07	Rs. 3.51	(Restated) Rs. 6.55

The Directors have not recommended any Interim Dividend. The Half yearly accounts for the 2nd quarter and six-month period ended December 31, 2022 will be transmitted through PUCARS within the specified time.

You may please inform the members of your Exchange accordingly.

Yours faithfully

Per Pro Pakistan Cables Limited

Natasha Mohammad

Head of Legal Affairs and Company Secretary



Cc : Head of Operation, CDC Pakistan,
: Director / HOD, S.E.C.P.
: THK Associates (Private) Limited