

Honda Atlas Cars (Pakistan) Ltd.

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Date January 26, 2023
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the 3rd Quarter ended December 31, 2022

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held at Corporate office Karachi / via Microsoft Teams on Thursday, January 26, 2023 at 11:00 a.m., has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

NIL

The financial results of the Company are as follows:

	October ~ December		April ~ December	
	2022	2021	2022	2021
	(Rupees in thousand)		(Rupees in thousand)	
Sales	22,948,616	29,538,879	72,743,172	77,279,809
Cost of sales	(21,158,639)	(28,737,745)	(68,364,399)	(73,095,257)
Gross profit	1,789,977	801,134	4,378,773	4,184,552
Distribution & marketing costs	(218,540)	(181,258)	(676,831)	(526,678)
Administrative expenses	(321,656)	(246,883)	(982,751)	(750,464)
Other income	324,521	530,477	1,638,919	1,381,996
Other expenses	(76,410)	(246,344)	(1,545,906)	(781,672)
Finance cost	(317,731)	(16,141)	(378,770)	(55,681)
	(609,816)	(160,149)	(1,945,339)	(732,499)
Profit before taxation	1,180,161	640,985	2,433,434	3,452,053
Taxation	(369,336)	(195,040)	(1,349,696)	(1,138,679)
Profit after taxation	810,825	445,945	1,083,738	2,313,374
Earnings per share - basic & diluted (Rupees)	5.68	3.12	7.59	16.20

The Quarterly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,



(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary