



JSM/Corp/1QFY23-247  
January 26, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 26, 2023 at 11.30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- |       |  |   |            |
|-------|--|---|------------|
| (i)   | <b>CASH DIVIDEND</b>                           | : | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                            | : | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                            | : | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b> | : | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   |   |            |

Approved the financial results of the Company for the quarter ended December 31, 2022 as follows:

	<b>Un-audited Quarter Ended 31st December</b>	
	<b>2022</b>	<b>2021</b>
	<b>(Rupees in thousands)</b>	
Net sales	1,958,510	749,842
Cost of sales	(1,821,936)	(657,825)
<b>Gross profit</b>	<b>136,574</b>	<b>92,017</b>
Operating expenses		
- administrative	(49,018)	(43,318)
- selling & distribution	(1,462)	(3,617)
	(50,480)	(46,935)
<b>Operating profits</b>	<b>86,094</b>	<b>45,082</b>
Finance cost	(32,587)	(13,074)
Other income / (Expense)	(1,192)	(145)
<b>Profit before taxation</b>	<b>52,315</b>	<b>31,863</b>
Taxation	(17,405)	(6,688)
<b>Profit after taxation</b>	<b>34,910</b>	<b>25,175</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>1.02</b>	<b>0.74</b>

125-B, Quaid-e-Azam  
Industrial Estate,  
Gate No. 4, Kot Lakhpat,  
Lahore - Pakistan.  
Tel: +92 42 3521 3491  
Fax: +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Web: [www.jsml.com.pk](http://www.jsml.com.pk)

Mills:  
Jauharabad District  
Khushab - Pakistan,  
Tel: +92 454 720 063-66  
Fax: +92 454 720 880





The quarterly un-audited condensed interim financial statements of the Company for the three months ended December 31, 2022, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Limited

  
Al-Yousof  
Company Secretary

125-B, Quid-e-Azam  
Industrial Estate,  
Gate No. 4, Kot Lakhpat,  
Lahore - Pakistan.  
Tel: +92 42 3521 3491  
Fax: +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Web: [www.jsml.com.pk](http://www.jsml.com.pk)

Mills:  
Jauharabad District  
Khushab - Pakistan,  
Tel: +92 454 720 063-66  
Fax: +92 454 720 880