



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

Ref: CSM/PSX/

January 26, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday, **January 26, 2023 at 11:00 am**, has approved the following financial results for the 1st quarter ended on December 31, 2022:

	Dec 31 2022 (Rupees in thousand)	Dec 31 2021
Sales - net	3,428,854	2,761,021
Cost of sales	(2,726,671)	(2,329,625)
Gross Profit	702,183	431,396
Selling and distribution expenses	(134,660)	(127,304)
Administrative and general expenses	(231,492)	(175,245)
Other Income	6,487	15,626
Other expenses	(5,755)	(988)
	<u>(365,420)</u>	<u>(287,911)</u>
Operating profit	336,763	143,485
Finance cost	(312,136)	(123,959)
Profit before taxation	24,627	19,526
Taxation		
- Current	(41,716)	(31,020)
- Deferred	62,194	51,102
	<u>20,478</u>	<u>20,082</u>
Profit for the period	<u>45,105</u>	<u>39,608</u>
	.....Rupees.....	
Earnings per share-basic and diluted.	<u>1.57</u>	<u>1.38</u>

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary