

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Your letter of
Our reference: CS/Ext/2023//76
Date: January 27, 2023,

Form - 7

Subject: **Un-audited Financial Results for the Quarter Ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 26, 2023 at 2:30 p.m. (UAE time) in Dubai has approved the Un-audited Condensed Interim Financial Statements for the quarter ended December 31, 2022.

The Financial results of the Company are as follows:

	Three months period ended	
	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----	
Continuing operations		
Net sales and services	5,352,724	3,586,276
Cost of sales and services	(5,365,882)	(2,622,500)
Gross (loss) / profit	(13,158)	963,776
Marketing and selling expenses	(248,362)	(214,695)
Allowance for expected credit losses	(18,693)	(36,174)
General administrative expenses	(99,437)	(92,023)
	(366,492)	(342,892)
	(379,650)	620,884
Other income	1,005	199
Other operating expenses	(2,635)	(46,307)
Net other operating expenses	(1,630)	(46,108)
Operating (loss) / profit	(381,280)	574,776
Financial income	2,963	17,298
Financial expenses	(76,417)	(7,706)
Net finance (expenses) / income	(73,454)	9,592
(Loss) / profit before income tax from continuing operations	(454,734)	584,368
Income tax	71,281	(248,340)
Net (loss) / profit for the period from continuing operations	(383,453)	336,028
Discontinued operations		
Net loss for the period from discontinued operations	(80,714)	(19,361)
Net (loss) / profit for the period	(464,167)	316,667
Basic and diluted (loss) / earnings per share (Rupees)	(56.28)	38.40
Basic and diluted (loss) / earnings per share from continuing operations (Rupees)	(46.50)	40.75

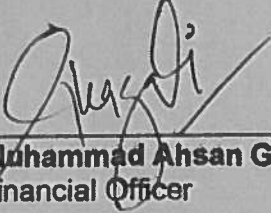
Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Khurram Muhammad Siddique

Postal address:
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Karachi - 75700
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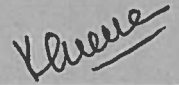
Siemens (Pakistan) Engg. Co. Ltd., MD: Markus-Erich Strohmeier; CFO: Syed Muhammad Ahsan Ghazali; Company Secretary: Khurram Muhammad Siddique
CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.

The Quarterly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited



Syed Muhammad Ahsan Ghazali
Chief Financial Officer



Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

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