

January 27, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: MATERIAL INFORMATION**

Dear Sir,

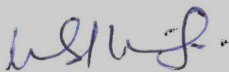
In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Rule Book, we hereby convey the following information:

1. AKD Securities Limited, vide its letter dated January 26, 2023, which was disclosed to the Pakistan Stock Exchange Limited, has announced on behalf of AKD Group Holdings (Private) Limited (herein referred to as the "**Investor**"), that AKD Securities Limited has withdrawn the Investor's public announcement of intention to acquire at least 51% shareholding and control of EFG Hermes Pakistan Limited, which was circulated vide letter dated January 25, 2023.
2. Topline Securities Limited, vide its letter dated January 26, 2023, which was disclosed to the Pakistan Stock Exchange Limited, has announced on behalf of AKD Group Holdings (Private) Limited, Topline Securities Limited has submitted a new public announcement of intention from AKD Group Holdings (Private) Limited to acquire at least 51% shareholding and control of EFG Hermes Pakistan Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**For and on behalf of EFG Hermes Pakistan Limited**



**Saad Iqbal**  
Chief Executive Officer

**Copy to:**

**Director / HOD**

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue Blue Area.  
Islamabad.