

27 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

Further to our disclosure letter dated January 16, 2023 and in accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

We would like to inform you that the Board of Directors of the Lotte Chemical Corporation ("**LCC Korea**"), the majority (75.01%) shareholder of Lotte Chemical Pakistan Limited ("**Company**") has entered into Share Purchase Agreement dated January 26, 2023 with Lucky Core Industries Limited ("**Share Purchase Agreement**") for the sale of all of the Company's shares held by LCC Korea (i.e. 1,135,860,105 constituting approximately 75.01% of the issued and paid-up capital of the Company) for the purpose of the optimisation of LCC Korea's business portfolio ("**Proposed Divestment**").

The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.

The consummation of the Proposed Divestment will be subject to the terms of the Share Purchase Agreement including issuance of public offer, receipt of requisite approvals including clearance from the Competition Commission of Pakistan, and completion of other closing formalities.

A disclosure form is attached herewith as Annexure - A.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

We will intimate Pakistan Stock Exchange on conclusion of this Proposed Divestment.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

DISCLOSURE FORM
(Securities Act, 2015)

Annexure – ‘A’

27 January 2023

Name of the Company	Lotte Chemical Pakistan Limited
Date of Report (Date of earliest event reported if applicable)	16 January 2023
Exact Name of the Company as specified in its Memorandum	Lotte Chemical Pakistan Limited
Registered address of the Company	EZ/II/P-4. Eastern Industrial Zone, Port Qasim, Karachi.
Contact Information	Faisal Abid Company Secretary Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119
Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015	<p>"We would like to inform you that the Board of Directors of the Lotte Chemical Corporation ("LCC Korea"), the majority (75.01%) shareholder of Lotte Chemical Pakistan Limited ("Company") has entered into Share Purchase Agreement dated January 26, 2023 with Lucky Core Industries Limited ("Share Purchase Agreement") for the sale of all of the Company's shares held by LCC Korea (i.e. 1,135,860,105 constituting approximately 75.01% of the issued and paid-up capital of the Company) for the purpose of the optimisation of LCC Korea's business portfolio ("Proposed Divestment").</p> <p>The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.</p> <p>The consummation of the Proposed Divestment will be subject to the terms of the Share Purchase Agreement including issuance of public offer, receipt of requisite approvals including clearance from the Competition Commission of Pakistan, and completion of other closing formalities."</p>



Faisal Abid
Company Secretary

