



# Al-Noor Sugar Mills Ltd.

ANS/SHRS/4

January 27, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2022

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held at 10:30 a.m. on January 27, 2023 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended December 31, 2022 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended December 31, 2022 is Annexure A herewith:

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

c.c. to: ALL THE DIRECTORS  
Encl: As stated

**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**(UN-AUDITED) AS AT 31ST DECEMBER, 2022**

	QUARTER ENDED DECEMBER 2022	QUARTER ENDED DECEMBER 2021
	(Rupees in thousand)	
Sales	4,310,040	2,783,715
Cost of Sales	(3,945,639)	(2,409,760)
<b>Gross profit</b>	<b>364,401</b>	<b>373,955</b>
Profit from trading activities	--	787
Distribution cost	(19,656)	(14,575)
Administration Expenses	(214,714)	(197,200)
Other operating Expenses	(1)	(7,683)
Other income	7,672	4,223
Finance cost	(191,672)	(72,587)
Share of profit from associates	131,531	14,249
<b>Profit before taxation</b>	<b>77,561</b>	<b>101,169</b>
Taxation	(29,803)	(58,625)
<b>Profit after taxation</b>	<b>47,758</b>	<b>42,544</b>
<b>Earning per share-Basic and diluted (Rupees)</b>	<b>2.33</b>	<b>2.08</b>

