

SMS/SHRS/12

January 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Certified Copy of the Resolutions passed by the Shareholders of the Company in the 44th Annual General Meeting Held on January 26, 2023.

Please find enclosed Certified Resolutions passed by the shareholders of the Company in 44th Annual General Meeting held on January 26, 2023 in Compliance with 5.6.9 (b) of PSX Rule Book.

TRE Certificate Holders of the Exchange may please be informed, accordingly.

Yours faithfully,
for Shahmurad Sugar Mills Limited.



M. Yasin Mughal
Company Secretary

Akhq/****
SMS/ CERTIFIED

CERTIFIED COPY OF RESOLUTIONS UNANIMOUSLY PASSED BY THE SHAREHOLDERS OF THE COMPANY IN 44TH ANNUAL GENERAL MEETING HELD ON JANUARY 26, 2023 at 11.30 a.m at the Registered Office

ORDINARY BUSINESS:

Confirmation of Minutes of Extra Ordinary General Meeting:

"RESOLVED that minutes of the Extra Ordinary General Meeting of the Members of the Company held on March 29, 2022 be and are hereby confirmed and approved"

To Receive, Consider & Adopt the Audited Financial Statements of the Company for the Year Ended September 30, 2022:

"RESOLVED that the Audited Financial Statements of the Company for the year ended September 30, 2022 together with Directors' and Auditors' Reports thereon, be and are hereby considered and approved."

Appointment of Statutory Auditors:

"RESOLVED that M/s. Kreston Hyder Bhimji & Co. Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for the year 2022-2023."

Approval of Cash Dividend:

"Resolved that the final cash dividend of Rs. 10.00 per share i.e. 100% for the year ended September 30, 2022 be and is hereby approved by the shareholders. This is in addition of Rs. 10.00 per share i.e. 100% already paid to the shareholders. Thus making a total amount of Rs. 20.00 i.e. 200% for the year ended September 30, 2022."

SPECIAL BUSINESS

Related Party Transactions

"RESOLVED that the transactions carried out in normal course of business with related parties as disclosed in Note No. 37 of the audited financial statements for the year ended September 30, 2022 be and are hereby ratified and approved."

"FURTHER RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in future in normal course of business with related parties during the ensuing years and in this connection the Chief Executive Officer or Director or Company Secretary be and are hereby authorized to take any and all necessary actions and sign/execute any and all such documents / indentures as may be required in this regard on behalf of the Company."

Revision of Meeting Fee


"RESOLVED THAT the scale of the remuneration to be paid to the Non-Executive Directors for attending the Board and its Committee(s) meetings be enhanced from PKR 10,000/= to PKR 25,000/= for attending each meeting.

"Further Resolved That the Chief Executive Officer or Director or Company Secretary be and are hereby authorized to do all acts, deeds and things, all steps and action necessary, ancillary and incidental for altering Article No.75 the Articles of Association of the company, including filing of all requisite documents / statutory forms, as may be required to be filed with the Registrar of Companies and complying with all other regulatory requirements, so as to effectuate the alteration in the Articles of Association and implementing the aforesaid resolution."

Date : January 27, 2023

Place : Karachi




M. Yasin Mughal
Company Secretary