



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/1Qtr/2022-23
January 27, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday the 27th January 2023 at 13.00 hours at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2022.

The Financial Results of the Company are as follows:

	Quarter Ended	
	31 December 2022	31 December 2021
	Rupees	Rupees
Sales - Net	5,301,038,184	2,359,571,686
Cost of sales	(4,459,080,248)	(1,888,789,022)
Gross profit	841,957,936	470,782,664
Operating expenses		
Distribution and selling expenses	(71,298,697)	(28,254,670)
Administrative expenses	(206,364,435)	(142,735,287)
	(277,663,132)	(170,989,957)
Operating profit	564,294,804	299,792,707
Other income	46,282,252	19,916,781
	610,577,056	319,709,488
Finance cost	(77,359,403)	(47,260,543)
Other expenses	(36,792,018)	(18,798,977)
	(114,151,421)	(66,059,520)
Profit before taxation	496,425,635	253,649,968
Taxation	(148,927,691)	(73,558,491)
Profit after taxation	347,497,944	180,091,477
<u>Other Comprehensive Income-Net of Tax</u>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity (loss)/gain	-	-
Related impact on deferred tax	-	-
Total comprehensive income / (loss) for the year	347,497,944	180,091,477
Earnings Per Share-Basic & Diluted	23.13	11.99

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

(WASIF MAHMOOD)
Company Secretary

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Plant No 2:
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