



**MEHRAN
SUGAR
MILLS
LIMITED**

January 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Through PUCARS also

Subject: **Financial Results For the Quarter ended December 31, 2022**

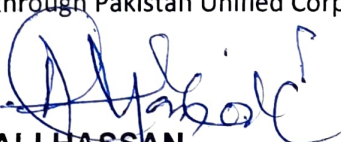
Dear Sir,

The Board of Directors of our company in their meeting held on January 28, 2023 at 12:00 p.m. at the Mills Site of the company has approved un-audited Financial Statements for the quarter ended December 31, 2022 and recommend the following:

- | | |
|--|-----|
| i. CASH DIVIDEND | Nil |
| ii. BONUS SHARES | Nil |
| iii. RIGHT SHARES | Nil |
| iv. Any Other Entitlement/Corporate Action | Nil |
| v. Any Other Price-Sensitive Information | Nil |

The financial results for the quarter ended December 31 2022 approved by the Board of Directors of the Company are appended in Annexure A respectively.

We will be transmitting the Quarterly Report for the period ended December 31, 2022 in electronic form through Pakistan Unified Corporate Reporting System (PUCARS) separately, within the specified time.


ALI HASSAN
COMPANY SECRETARY



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MEHRAN SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 31ST DECEMBER 2022

	Dec 31, 2022 Rupees	Dec 31, 2021 Rupees
Turnover - Gross	2,321,902,810	1,490,970,125
Sales Tax	<u>(283,272,207)</u>	<u>(192,813,866)</u>
Turnover - Net	2,038,630,603	1,298,156,259
Cost of Sales	<u>(1,936,514,280)</u>	<u>(1,063,426,357)</u>
GROSS PROFIT	102,116,323	234,729,902
Distribution costs	(15,819,081)	(12,657,789)
Administrative expenses	(55,160,672)	(59,512,560)
Other expenses	(33,149,460)	(60,389,030)
Other income	35,010,059	38,171,880
	<u>(69,119,154)</u>	<u>(94,387,499)</u>
OPERATING PROFIT	32,997,169	140,342,403
Share of profit from associate - Net	350,076,646	23,336,665
Finance cost	<u>(66,018,116)</u>	<u>(49,246,988)</u>
PROFIT BEFORE TAXATION	317,055,699	114,432,080
Taxation	<u>(27,693,137)</u>	<u>(32,942,396)</u>
PROFIT AFTER TAXATION	289,362,562	81,489,684
 Earnings per share - basic and diluted (Rupees)	 <u><u>4.78</u></u>	 <u><u>1.35</u></u>


ALI HASSAN
 COMPANY SECRETARY

