

NSM/HO/CS

January 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON DECEMBER 31, 2022

Dear Sir,

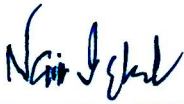
We have to inform you that the Board of Directors of our Company in their meeting held on January 30, 2023 at 11:45 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil |
| (ii) | BONUS SHARES: | Nil |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts.

Yours Sincerely,



NASIR IQBAL ANSARI

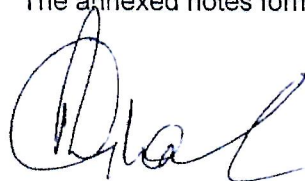
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the First Quarter Ended December 31, 2022

		Quarter ended	
		December 31, 2022	December 31, 2021
		-- Rupees in thousand --	
Sales - net	Note 10	1,262,760	2,007,865
Cost of sales		(989,584)	(1,787,539)
Gross profit		273,176	220,326
Distribution and marketing expenses		(30,688)	(40,617)
Administrative expenses		(68,986)	(61,671)
Other income		9,232	24,033
Other expenses		(7,775)	(18,635)
		(98,217)	(96,890)
Profit from operations		174,959	123,436
Finance cost		(72,782)	(33,752)
Profit before taxation		102,177	89,684
Taxation	Note 11	(18,028)	(24,116)
Profit after taxation		84,149	65,568
Other comprehensive income		-	-
Total comprehensive income for the period		84,149	65,568
		----- Rupees -----	
Earnings per share - basic and diluted		5.09	3.97

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer