

January 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 30, 2023 at 05:00 p.m at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2022 and recommended the following:

CASH DIVIDEND

An Interim cash dividend for the year ending June 30, 2023 @ Rs. 20/- per share of Rs.10/- each i.e. 200%.

AND

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 09 shares for every 20 shares held i.e. 45%.

The financial results of the Company are as per Annexure 'A' attached.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on February 13, 2023.

The Share Transfer Books of the Company will be closed from February 14, 2023 to February 16, 2023 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi up to the close of business on February 13, 2023 will be treated in time for the purpose of above entitlement of interim cash dividend and bonus shares.





The half yearly Report of the Company for the half-year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,
For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
Company Secretary

Cc : The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

Annexure - A

	Quarter ended December 31, 2022	Quarter ended December 31, 2021	Half year ended December 31, 2022	Half year ended December 31, 2021
	(Rupees in '000)			
Turnover	29,224,863	19,386,806	54,730,634	38,180,135
Sales tax	(4,536,929)	(3,055,453)	(8,539,858)	(6,041,901)
Trade and other discounts	(2,250,300)	(1,644,504)	(4,246,369)	(3,379,765)
Net turnover	22,437,634	14,686,849	41,944,407	28,758,469
Cost of sales	(16,295,943)	(10,757,484)	(31,046,805)	(20,969,116)
Gross profit	6,141,691	3,929,365	10,897,602	7,789,353
Selling and distribution cost	(2,469,005)	(1,668,630)	(4,537,357)	(3,288,068)
Administrative expenses	(225,280)	(167,497)	(434,689)	(333,303)
Other expenses	(240,865)	(195,048)	(454,366)	(408,232)
Other income	430,980	245,883	783,526	518,457
Profit from operations	3,637,521	2,144,073	6,254,716	4,278,207
Finance cost and bank charges	(38,235)	(40,080)	(74,877)	(71,173)
Profit before taxation	3,599,286	2,103,993	6,179,839	4,207,034
Taxation				
- Current	(1,042,920)	(535,211)	(1,877,887)	(1,146,565)
- Deferred	(56,885)	(121,459)	(84,949)	(124,923)
Profit after taxation	2,499,481	1,447,323	4,217,003	2,935,546
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,499,481	1,447,323	4,217,003	2,935,546
	Rupees			
Earnings per share - basic and diluted	29.86	(Restated) 17.29	50.37	(Restated) 35.07


