



HASEEB WAQAS
GROUP OF COMPANIES

HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6-F, Model Town, Lahore-Pakistan.

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HWSML/Corp/PSX

30 January 2023

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

Subject: Financial Results for the 1st Quarter Ended 31-12-2022

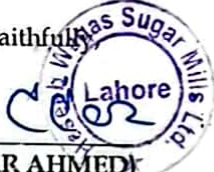
Dear Sir

This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 P.M on Monday, 30 January 2023, has considered & approved the financial results of the Company for the first quarter ended on 31 December 2022.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

Moreover, during the period under review, the Board has not recommended any entitlement.

Yours faithfully,



(ANSAR AHMED)
Company Secretary

Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE QUARTER ENDED DECEMBER 31, 2022

	Un-audited	
	Dec 31, 2022	Dec 31, 2021
	Rupees	
Sales - Net	-	-
Cost of goods sold	35,555,628	37,677,639
Gross (loss)	(35,555,628)	(37,677,639)
Operating expenses:		
- Administrative and general expenses	3,073,833	2,806,671
	(38,629,461)	(40,484,310)
Other operating income	-	-
(Loss) from operation	(38,629,461)	(40,484,310)
Finance cost	61,212,011	41,945,532
(Loss) before taxation	(99,841,472)	(82,429,842)
Deferred Tax	17,023,307	7,317,027
(Loss)/ profit after taxation	(82,818,165)	(75,112,815)
Earning per share - basic	(2.56)	(2.32)

