

Pak Agro Packaging Limited
Statement of Financial Position as at December 31, 2022

<u>Equity and liabilities</u>	<u>Note</u>	<u>Un-Audited December 31, 2022 (Rupees)</u>	<u>Audited June 30, 2022 (Rupees)</u>
Share capital and reserves			
Share capital	4	200,000,000	200,000,000
Reserves	5	107,283,257	107,283,257
Revenue reserves			
Unappropriated profit		56,996,254	46,703,048
		<u>364,279,511</u>	<u>353,986,305</u>
Non-current liabilities			
Obligation against assets subject to finance lease	6	20,511,821	7,129,849
Long term loan	7	-	-
Deposit against vehicles	8	2,427,789	2,427,789
Deferred taxation	9	16,381,813	16,381,813
Employees' Gratuity Fund	10	2,069,710	2,069,710
		41,391,133	28,009,161
Current liabilities			
Running finance	11	49,762,383	65,759,588
Current maturity of long term liabilities	12	11,868,000	8,808,777
Accrued and other liabilities	13	8,572,437	16,776,016
Taxation - net	14	835,240	3,078,672
		71,038,061	94,423,053
Contingencies and commitments	15	-	-
		<u>476,708,705</u>	<u>476,418,519</u>
Property and assets			
Non-current assets			
Operating fixed assets	16	201,543,741	213,183,852
Long term deposits	17	14,340,664	7,104,066
Current assets			
Stock in trade	18	144,538,399	136,053,241
Trade debts	19	26,443,393	17,498,358
Advances and other receivables	20	43,270,506	46,829,213
Prepayments	21	843,045	2,169,056
Short term investment	22	-	30,000,000
Cash and bank balances	23	45,728,957	23,580,733
		260,824,300	256,130,601
		<u>476,708,705</u>	<u>476,418,519</u>

The annexed notes 1 to 33 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive

Pak Agro Packaging Limited
Statement of Profit or Loss
For the year ended December 31, 2022

		Un-Audited December 31, 2022 (Rupees)	Audited June 30, 2022 (Rupees)
Sales	24	262,677,405	502,900,382
Cost of sales	25	226,425,394	433,588,058
Gross profit		36,252,011	69,312,324
Operating expenses			
Administrative	26	13,527,505	21,677,221
Selling and distribution	27	26,500	77,510
		13,554,005	21,754,731
Profit from operations		22,698,006	47,557,593
Financial expenses	28	7,443,752	5,341,319
Other charges	29	1,566,162	3,281,474
		9,009,914	8,622,793
		13,688,091	38,934,800
Other income	30	809,382	1,872,740
Profit for the year before taxation		14,497,473	40,807,540
Taxation	31	4,204,267	12,491,419
Profit for the year		10,293,206	28,316,121
Basic and diluted earnings per share (PKR)		0.51	1.42

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 Chief Financial Officer


 Chief Executive