

INDUS MOTOR COMPANY LTD.

(Form-5)

January 31, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, Indus Motor Company Limited ("Company") hereby conveys the following material information:

In light of the recently introduced mechanism vide EPD Circular No. 20 of 2022 dated December 27, 2022, (effective from 2nd January, 2023), Commercial Banks are advised to prioritize / facilitate the imports to specified sectors only, which does not include auto sector. The company and its vendors continue to face major hurdles in import of raw materials and receiving clearance of their consignments from commercial banks. This has disrupted the entire supply chain and the vendors are unable to supply raw materials and components to the Company.

Accordingly, the company has insufficient inventory levels, therefore, the company is unable to continue its production activities.

In view of the above, the Company has decided to completely shut down its Plant from **1st February, 2023 to 14th February, 2023**. Moreover, the company has also decided to start its production on Single Shift basis from **15th February, 2023** until further notice.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

INDUS MOTOR COMPANY LIMITED
Muhammad Arif Anzer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad