



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Dec 2022
31 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31 DECEMBER 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 31 January 2023 at 11:00 a.m. at Lahore, through video-link, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended **31 December 2022** at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 1st quarter ended 31 December 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Executive Director/HOD, Offsite-II Department, Supervision Division, SECP,
Islamabad.

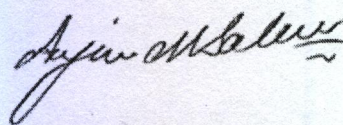
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SHAKARGANJ LIMITED
UNCONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 31 Dec 2022

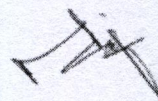
	NOTE	31 Dec 2022	31 Dec 2021
----- (RUPEES IN THOUSAND) -----			
Revenue	9	1,510,391	1,680,050
Cost of Sales	9	(1,689,679)	(1,946,194)
Gross Loss		(179,288)	(266,144)
Administrative Expenses		(87,526)	(87,805)
Distribution Cost		(11,901)	(10,734)
Other Expenses		(5,024)	(1,778)
Other Income		14,251	39,567
Loss From Operations		(269,488)	(326,894)
Finance Cost		(89,726)	(33,459)
Share Of Profit / (Loss) From Equity Accounted Investee		136,336	(52,177)
Loss Before Taxation		(222,878)	(412,530)
Taxation		36,911	29,265
Loss After Taxation		(185,967)	(383,265)
Loss Per Share - Basic And Diluted (Rupees)		(1.49)	(3.07)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

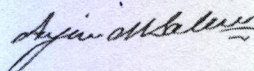


CHIEF FINANCIAL OFFICER

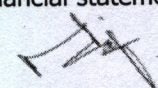
SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE THREE MONTHS ENDED 31 DECEMBER 2022

	NOTE	31 December 2022	31 December 2021
------(RUPEES IN THOUSAND)-----			
Revenue	7	6,981,643	6,026,191
Cost Of Sales	7	(6,087,998)	(5,834,454)
Gross Profit		893,645	191,737
Administrative Expenses		(126,429)	(129,921)
Distribution Cost		(528,399)	(389,002)
Other Expenses		(44,749)	(9,429)
Other Income		27,800	47,357
Profit / (Loss) From Operations		221,868	(289,258)
Finance Cost		(184,682)	(113,953)
Profit / (Loss) Before Taxation		37,186	(403,211)
Taxation		(99,256)	(27,471)
Loss After Taxation		(62,070)	(430,682)
Share Of Loss Attributable To:			
Equity Holders Of Holding Company		(185,967)	(383,265)
Non-Controlling Interest		123,897	(47,417)
		(62,070)	(430,682)
Loss Per Share - Basic And Diluted (Rupees)		(1.49)	(3.07)

The annexed notes form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER

 DIRECTOR


 CHIEF FINANCIAL OFFICER