



## FARAN SUGAR MILLS LTD.

Date: January 31, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sir,

**Subject: Certified copy of the Resolution passed by the Members of the  
Company at the annual general meeting**

In accordance with the clause 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange, please find enclosed herewith the resolution passed by the members of the Company at the Annual General Meeting held on Friday, January 27, 2023 at the Institute of Chartered Accountants of Pakistan (ICAP) at 11:00 am, for information / record.

Thanking You,  
For Faran Sugar Mills Limited,

  
\_\_\_\_\_  
Muhammad Ayub  
Company Secretary

Encl: as stated above



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## FARAN SUGAR MILLS LTD.

### CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY

The following resolutions were passed by the Members of the Company in their Annual General Meeting held on January 27, 2023 at the Institute of Chartered Accountants of Pakistan (ICAP) at 11:00 am:

#### ORDINARY BUSINESS:

1. Confirmation of Last Minutes of Annual General Meeting.

*"RESOLVED that the last minutes of the Extra Ordinary General Meeting of the shareholders of the Company held on June 29, 2022 be and hereby confirmed and approved."*

2. To receive, Consider and adopt the Financial Statements of the Company for the year ended September 30, 2022.

*"RESOLVED that the Audited Financial Statements of the Company for the year ended September 30, 2022 together with Directors' and Auditors' Report thereon, be and are hereby considered and approved."*

3. Appointment of Statutory Auditors.

*"RESOLVED that M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for the year 2022-2023."*

#### SPECIAL BUSINESS:

4. Remuneration of the Chairman, Chief Executive and Executive Director.

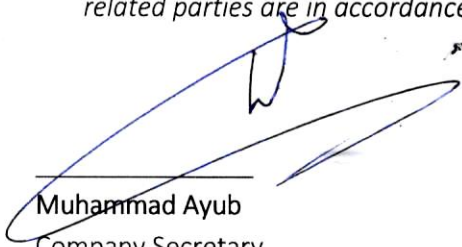
*"RESOLVED that the aggregate remuneration of Chairman, Chief Executive and Executive Director with consent of the members of the Company be and hereby approved w.e.f. October 2022."*

5. Renewal of investment in UniEnergy Limited.

*"RESOLVED that the consent and approval be and is hereby accorded for renewal of investment up to un-utilized amount of Rs. 630 million and corporate guarantee, if required, in the Uni-Energy Limited."*

6. Any Other Business.

*"RESOLVED that the Related Party Transaction carried out by the Company with its associated companies and related parties are in accordance with its policies and applicable laws & regulations."*

  
Muhammad Ayub  
Company Secretary

Date: January 31, 2023  
Karachi

