

06 February 2023

AVN/PSX/06022023

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme(s) 2013, 2016, 2018 & 2019.**

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 324,700,631 to 327,215,522 shares after CDC allotment of 2,514,891 shares to all eligible employees who have exercised their share option under Employee Share Option Scheme(s) as per below details:

| ESOS Scheme(s) | No. of Shares Issued |
|--------------------------------|----------------------|
| 2013 – 4 th Tranche | 170,000 |
| 2016 – 3 rd Tranche | 892,303 |
| 2018 – 3 rd Tranche | 31,562 |
| 2019 – 3 rd Tranche | 1,421,026 |

Without right offer under Section 83 of the Companies Act, 2017 duly approved by the Commission vide letter(s) dated 26 September 2013, 01 September 2016, 23 July 2018 and 19 November 2019.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Friday, 03 February 2023 was Rs. 65.45/- per share **(Closing Market Price)**.

The following documents are enclosed and sent to your good office.

Yours Sincerely,



Ahsan Khalil | Company Secretary

CC: The Chief Executive Officer
National Clearing Company of Pakistan Limited
8th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com



February 6, 2023

OPS/CA/FI/001

Mr. Ahsan Khalil
Company Secretary
Avanceon Limited
Lahore.

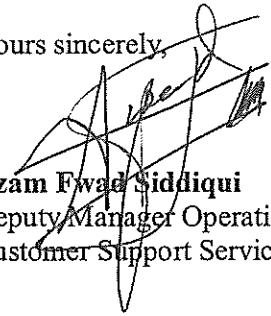
Dear Sir,

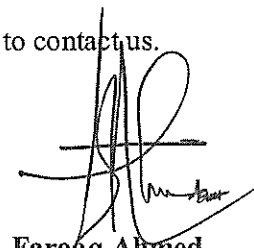
Credit of securities into CDS –Avanceon Limited

This is with reference to your confirmation letter dated February 02, 2023 regarding allotment of **2,514,891** securities of “**Avanceon Limited**” in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the securities of “**Avanceon Limited**” have been credited into respective accounts in the Central Depository System at end of day of **February 03, 2023**.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,


Azam Fwaid Siddiqui
Deputy Manager Operations &
Customer Support Services


Farooq Ahmed
Senior Manager Operations &
Customer Support Services

C.c. **Mr. Salman Rauf**
Executive Manager
Famco Associates (Private) Limited
8-F, Next to Hotel Faran, Nursery,
Block-6, P.E.C.H.S., Shakra-e-Faisal,
Karachi.