

# SAZGAR ENGINEERING WORKS LIMITED

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Ref: Sgl/23-02/ 5303  
February 07, 2023

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2022-12-31**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2023-02-07 at 14:45 hrs. at Lahore recommended the following:

- |  |     |
|--|-----|
| 1. <u>CASH DIVIDEND</u>                          | NIL |
| 2. <u>BONUS SHARES</u>                           | NIL |
| 3. <u>RIGHT SHARES</u>                           | NIL |
| 4. <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> |     |

The Board of Directors of the Company in its today's meeting has, in accordance with Section 159 of the Companies Act, 2017, fixed the number of Directors of the Company at nine (9) Directors, to be elected at the forthcoming Extra Ordinary General Meeting of the Company scheduled to be held on Saturday, March 18, 2023, 11:00 A.M. The Share Transfer Books of the Company will be closed from 2023-03-12 to 2023-03-18 (both days inclusive). Further details will be circulated in due course.

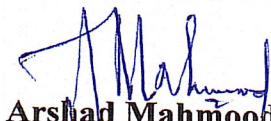
5. <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL
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6. FINANCIAL RESULTS

The financial results of the Company are attached as per annexure – I.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For Sazgar Engineering Works Limited,

  
**Arshad Mahmood**  
(Company Secretary)

Encls: as above

**Registered Office:** 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62  
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

**Car Plant:** Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan  
☎ +92-42-35398671-74 ☎ +92-42-35398676

**Three Wheeler Plant:** 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



# SAZGAR ENGINEERING WORKS LIMITED

## ANNEXURE - I

### SAZGAR ENGINEERING WORKS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2022

	Second Quarter Ended		Half Year Ended	
	Oct - Dec 2022	Oct - Dec 2021	July - Dec 2022	July - Dec 2021
	Rupees	Rupees	Rupees	Rupees
SALES - NET	3,187,787,179	2,343,591,100	4,690,145,560	4,213,336,491
COST OF SALES	2,932,457,584	2,158,467,335	4,269,815,131	3,832,297,994
GROSS PROFIT	255,329,595	185,123,765	420,330,429	381,038,497
DISTRIBUTION AND MARKETING COSTS	76,016,319	41,231,776	129,952,141	69,785,019
ADMINISTRATIVE EXPENSES	54,649,685	35,807,374	98,667,493	71,942,116
OTHER OPERATING EXPENSES	4,998,577	6,057,801	6,098,227	12,362,569
	135,664,581	83,096,951	234,717,861	154,089,704
	119,665,014	102,026,814	185,612,568	226,948,793
OTHER INCOME	1,797,662	3,764,170	3,772,639	5,529,482
OPERATING PROFIT BEFORE FINANCE COST	121,462,676	105,790,984	189,385,207	232,478,275
FINANCE COST	43,108,822	10,714,604	90,756,270	17,750,329
PROFIT BEFORE TAXATION	78,353,854	95,076,380	98,628,937	214,727,946
TAXATION	10,248,540	64,026,747	19,514,453	121,579,125
PROFIT AFTER TAXATION	68,105,314	31,049,633	79,114,484	93,148,821
EARNINGS PER SHARE - BASIC AND DILUTED	1.13	0.51	1.31	1.54

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