

HO/Corp. Affairs/23/86

February 07, 2023

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,


In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan stock Exchange Limited, we hereby convey the following information.

**NOTICE IS GIVEN** to the TFC Holders of the rated, Subordinated and Unsecured Term Finance Certificates in the aggregate amount of **PKR 2,500,000,000/- (Pak Rupees Two billion five hundred million)** (the "TFC Issue") of The Bank of Punjab (the "Issuer") that the Issuer wishes to exercise the Call Option in full in respect of the TFC Issue in accordance with Clause 3.12 of the Trust Deed dated December 6, 2016 executed between The Bank of Punjab (as the Issuer) and Pak Brunei Investment Company Limited (as the Trustee) (the "Trust Deed") and Condition 27 of the Term and Conditions for the TFC Issue.

For the purposes of the Call Option, please note that the date to exercise the Call Option shall be **March 09, 2023** (the "Redemption Date"), on which date the Issuer shall redeem in full the entire principal outstanding amount of **PKR 2,494,000,000/- (Pak Rupees Two Billion, four hundred and ninety-four million)** along with accrued profit as of the said date (subject to deduction of Zakat and Tax at source as per applicable laws).

For determining the entitlement under the Call Option, the transfer books pertaining to the TFC Issue will remain closed from **February 23, 2023 to March 08, 2023** (both days inclusive). Transfer received by our Registrar M/s. **Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore**, at the close of the business on February 22, 2023 will be considered for the entitlement under the Call Option.

Your sincerely,



**For & on behalf of**  
The Bank of Punjab

**KAMRAN HAFEEZ**  
Secretary to the Board  
Corporate Affairs Department  
**THE BANK OF PUNJAB**  
Head Office  
BOP Tower Gulberg-III Lahore