



FORM - 3

SEC/17/TPFL

February 09, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in their meeting held on Wednesday, February 08, 2023, at 02:30 p.m. at Karachi office and through Zoom has approved, *inter alia*, the Annual Audited Financial Statements of the Company for the year ended December 31, 2022, and recommended the following:

I. CASH DIVIDEND

A final cash dividend for the year ended December 31, 2022, at Rs. 5.00 per share i.e. 50%.

II. BONUS SHARES

NIL

III. RIGHT SHARES

NIL

IV. ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NONE

V. ANY OTHER PRICE-SENSITIVE INFORMATION

NONE

The financial results of the Company for the year ended December 31, 2022 are enclosed herewith as **Annexure-'A'** to this letter.

The Annual General Meeting of the Company will be held on Monday, April 10, 2023 at 10:30 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members (with their updated IBAN details) on Monday, April 03, 2023.



Tri-Pack Films Limited

A PACKAGES GROUP COMPANY



The Share Transfer Books of the Company will be closed from Tuesday, April 04, 2023 to Monday, April 10, 2023 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s FAMCO Associate (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business hours on Monday, April 03, 2023 or updated with Central Depository System as per CDC regulations, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,
For **Tri-Pack Films Limited**



Iqra Sajjad
Company Secretary

Encl: as above

CC:

Director

Company Law Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission
of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

TRI-PACK FILMS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022 ------(Rupees in '000)-----	2021 ------(Rupees in '000)-----
Revenue from contracts with customers	24,120,278	19,054,464
Cost of sales	(20,313,266)	(15,848,306)
Gross profit	3,807,012	3,206,158
Distribution costs	(762,594)	(495,167)
Administrative expenses	(489,289)	(465,716)
	(1,251,883)	(960,883)
	2,555,129	2,245,275
(Loss) / reversal allowance on trade receivable	(33,073)	18,892
Other income	155,208	104,416
	2,677,264	2,368,583
Other expenses	(123,992)	(127,134)
Finance cost - net	(1,171,758)	(826,343)
	(1,295,750)	(953,477)
Profit before income tax	1,381,514	1,415,106
Income tax - net	(518,008)	(373,246)
Profit for the year	863,506	1,041,860
Other comprehensive loss for the year:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of staff retirement benefits	(5,615)	(16,294)
Total comprehensive income for the year	857,891	1,025,566
Earnings per share - basic and diluted (Rupees)	22.26	26.85



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