



A-0050/FEB/2023  
09 FEBRUARY 2023

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE LIMITED  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD, KARACHI

**SUBJECT: AMENDMENT IN THE PROSPECTUS OF FIRST PARAMOUNT MODARABA**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Securities and Exchange Commission of Pakistan has approved the following amendments in the Prospectus of First Paramount Modaraba:-

**ADDITION OF NEW CLAUSES IN PART V OF THE PROSPECTUS**

**5.1.16 Information Technology Products and Consulting Services**

"a) Actively engage in development, sale, deployment and provision of products/services related to Information Technology based software applications, web based applications, legal and regulatory compliance application products or solutions/services, by itself or for any other IT based proprietary software application products or solutions, under any arrangement with partners/service providers/contractors or any other person.

b) Actively engage in research, development, sale, deployment and provision of products/services related to Information Technology data products, data processing services, database solutions, data warehousing, data management, legal and regulatory compliance data screening solutions, research and compilation of compliance data and data security products and services, by itself or for any other IT based proprietary data products or solutions, under any arrangement with partners/service providers/contractors or any other person.

c) Actively engage in Consulting Service with respect to research, development and deployment of Governance, Risk and Compliance Frameworks, Policies and Processes Manual, Audit and Risk Management Guidelines and Training contents related to Information Technology driven Enterprise Risk Management."

**5.1.17 Real estate business**

"To acquire by purchase, lease or otherwise land, building and property or any interest, in the same and to build, erect, improve and construct houses, buildings of every description, and to sell, lease, let to otherwise dispose-off the same for cash or on deferred payment basis.

*The grant of permission to the Modaraba would however be subject to Rules / Regulations, which may be in force from time to time for carrying out the Real Estate Business by the Modaraba.*

*Business and investment decisions shall be judiciously based on thorough analysis and studies and scope of future prospects in the light of cash flow, market operations, business projections and environment considerations as well as the management of enterprise. "*

#### **5.1.18 Housing finance for individuals**

*"To provide housing finance facilities to its customers, subject to the conditions / Rules / Regulations applicable to the Modaraba that may be in force from time to time."*

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A disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst TRE Certificate Holders of the Exchange.

Yours sincerely



**Muhammad Ifham Khan**  
Company Secretary

C.C.      The Director / HOD Surveillance  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad

## DISCLOSURE FORM

<b>Name of Modaraba</b>	<b>First Paramount Modaraba</b>
<b>Date of Report</b>	February 09, 2023
<b>Registered Office Address</b>	Suit No. 107-108, P.E.C.H.S Community Office complex, Block No .2, P.E.C.H.S, Sharah-e-Quaideen, Karachi
<b>Contact Number :</b>	(021) 34381037-8, 34381101
<b>Disclosure of Inside Information by the Modaraba in terms of Securities Act, 2015</b>	<p>In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Securities and Exchange Commission of Pakistan has approved the following amendments in the Prospectus of First Paramount Modaraba.</p> <p><b><u>ADDITION OF NEW CLAUSES IN PART V OF THE PROSPECTUS</u></b></p> <p><b>5.1.16 Information Technology Products and Consulting Services</b></p> <p>"a) Actively engage in development, sale, deployment and provision of products/services related to Information Technology based software applications, web based applications, legal and regulatory compliance application products or solutions/services, by itself or for any other IT based proprietary software application products or solutions, under any arrangement with partners/service providers/contractors or any other person.</p> <p>b) Actively engage in research, development, sale, deployment and provision of products/services related to Information Technology data products, data processing services, database solutions, data warehousing, data management, legal and regulatory compliance data screening solutions, research and compilation of compliance data and data security products and services, by itself or for any other IT based proprietary data products or solutions, under any arrangement with partners/service providers/contractors or any other person.</p> <p>c) Actively engage in Consulting Service with respect to research, development and deployment of Governance, Risk and Compliance Frameworks, Policies and Processes Manual, Audit and Risk Management Guidelines and Training contents related to Information Technology driven Enterprise Risk Management."</p>

	<p><b>5.1.17 Real estate business</b></p> <p><i>"To acquire by purchase, lease or otherwise land, building and property or any interest, in the same and to build, erect, improve and construct houses, buildings of every description, and to sell, lease, let to otherwise dispose-off the same for cash or on deferred payment basis.</i></p> <p><i>The grant of permission to the Modaraba would however be subject to Rules / Regulations, which may be in force from time to time for carrying out the Real Estate Business by the Modaraba.</i></p> <p><i>Business and investment decisions shall be judiciously based on thorough analysis and studies and scope of future prospects in the light of cash flow, market operations, business projections and environment considerations as well as the management of enterprise."</i></p>
	<p><b>5.1.18 Housing finance for individuals</b></p> <p><i>"To provide housing finance facilities to its customers, subject to the conditions / Rules / Regulations applicable to the Modaraba that may be in force from time to time."</i></p>



**Muhammad Ifham Khan**  
Company Secretary