



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2023/020

February 09, 2023

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on Thursday, 09 February 2023 considered and approved for publication the Company's Unaudited Financial Statements for the Half Year ended 31 December 2022. The Financial Results are attached:

INTERIM CASH DIVIDEND


The Board of Directors has recommended an interim cash dividend for the year ended June 30, 2023 at the rate of 40 % i.e. Rs. 2.00 per share of Rs. 5 each to stockholders whose names appear in the books on February 23, 2023.

The Share Transfer Books of the Company will remain closed from February 24, 2023 to March 03, 2023 (both days inclusive).

Kindly circulate the above information to your members. We shall forward =03= copies of Half Yearly Reports in due course, which are under printing.

Thanking you,

For: Habib Rice Products


Jamshed Ali Khan
Chief Financial Officer




Ali Asghar Rajani
Company Secretary

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Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

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HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2022 (UNAUDITED)

	Half year ended		Quarter ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
Note	----- Rupees -----			
Turnover - net	1,172,867,706	1,061,488,259	639,147,191	608,801,163
Cost of sales	(919,462,078)	(763,265,290)	(489,549,683)	(418,765,571)
Gross profit	253,405,628	298,222,969	149,597,508	190,035,592
Distribution costs	(51,060,370)	(130,315,383)	(16,813,005)	(79,793,817)
Administrative expenses	(57,649,722)	(57,102,627)	(31,099,587)	(27,493,515)
Other expenses	(12,206,711)	(10,852,212)	(5,588,064)	(5,746,460)
Other income	16,303,910	6,430,195	6,104,282	3,256,219
Finance costs	(12,458,466)	(9,508,896)	(11,667,540)	(9,136,314)
Gain on remeasurment of provision for GIDC - net	7,379,905	3,543,722	7,379,905	3,543,722
Profit before taxation	143,714,174	100,417,768	97,913,499	74,665,427
Taxation				
- Current	(19,402,613)	(12,343,161)	(12,991,003)	(6,998,499)
- Deferred	(1,240,878)	(4,152,112)	(740,194)	(5,146,501)
	(20,643,491)	(16,495,273)	(13,731,197)	(12,145,000)
Net profit for the period	123,070,683	83,922,495	84,182,302	62,520,427
Earning per share	3.08	2.10	2.10	1.56


Jamshed Ali Khan
Chief Financial Officer




Ali Asghar Rajani
Company Secretary