

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.

(Form-7)
February 10, 2023

Subject: **Financial Results for the Quarter and Half year ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 10, 2023 at 4 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended December 31, 2022 at Rs. 10.20 per share i.e. 102%. This is in addition to the First Interim Cash Dividend of Rs. 8.20 per share i.e. 82%, already paid.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

| CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS | | | | |
|--|-------------------------|-------------------|----------------------|------------------|
| FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022 (UNAUDITED) | | | | |
| | Half year ended | | Quarter ended | |
| | December 31 | | December 31 | |
| | 2022 | 2021 | 2022 | 2021 |
| | (Rupees in '000) | | | |
| Revenue from contracts with customers | 86,833,532 | 135,184,599 | 49,584,785 | 69,632,584 |
| Cost of sales | (89,681,711) | (122,848,203) | (50,075,417) | (64,368,491) |
| Gross (loss) / profit | (2,848,179) | 12,336,396 | (490,632) | 5,264,093 |
| Distribution expenses | (722,810) | (874,021) | (350,526) | (418,492) |
| Administrative expenses | (1,015,123) | (929,211) | (564,882) | (462,639) |
| Other operating expenses | (126,017) | (71,089) | (38,687) | (51,814) |
| | (1,863,950) | (1,874,321) | (954,095) | (932,945) |
| | (4,712,129) | 10,462,075 | (1,444,727) | 4,331,148 |
| Workers' Profit Participation Fund and Workers' Welfare Fund | (76,733) | (825,779) | (39,207) | (359,011) |
| (Loss) / profit from operations | (4,788,862) | 9,636,296 | (1,483,934) | 3,972,137 |
| Other income | 8,617,522 | 4,549,132 | 3,454,497 | 2,501,918 |
| | 3,828,660 | 14,185,428 | 1,970,563 | 6,474,055 |
| Finance cost | (68,725) | (58,713) | (49,419) | (30,167) |
| Profit before taxation | 3,759,935 | 14,126,715 | 1,921,144 | 6,443,888 |
| Taxation | (1,132,422) | (3,952,023) | (590,608) | (1,693,935) |
| Profit after taxation | 2,627,513 | 10,174,692 | 1,330,536 | 4,749,953 |
| | (Rupees) | | | |
| Earnings per share - basic and diluted | 33.43 | 129.45 | 16.93 | 60.43 |

(Cont'd.....P/2)

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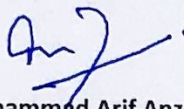
The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on February 20, 2023.

The Share Transfer Books of the Company will be closed from February 21, 2023 to February 23, 2023 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of February 20, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**


Muhammad Arif Anzer
Company Secretary