

**13 February 2023**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Changes in Board of Directors and Company Secretary**

Dear Sir,

We have to inform you that the Board of Directors of the Company (the Board) have approved the appointment of Mr. Tajammal Hussain Bokharee with effect from 10 February 2023 as a new incoming director in place of the outgoing director Mr. Muhammad Adnan Afaq. Further, the Board also approved the resignation of outgoing director Mr. Shoaib Dastgir and appointed Mr. Muhammad Zafar Hussain with effect from 10 February 2023 in his place. Moreover, Mr. Muhammad Zafar Hussain is appointed as Chairman of the Board in place of outgoing Chairman Mr. Muhammad Adnan Afaq.

Further, the Board also approved the appointment of Mr. Khurram Zahoor as Company Secretary with effect from 10 February 2023 in place of Mr. Tariq Majeed.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,  
For Waves Home Appliances Limited



Khurram Zahoor  
Company Secretary

*Copy to: Director SSSED, SECP, Islamabad*