



# Al Meezan

Investment Management Ltd

February 14, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Announcement of Financial Results for the Half Year Ended December 31, 2022**

Dear Sir,

In continuation of our letter dated February 13, 2023 captioned Board Meeting in Progress, we are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the half year ended December 31, 2022 in its Board meeting held on Monday February 13, 2023 at 3:00 p.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for the half-year ended December 31, 2022
1	Meezan Islamic Fund	A	NIL
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	O	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the half year in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the half year in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under plans of the MFTF have been made during the period which commenced from June 9, 2022 and ended on December 31, 2022.

The Reports of the funds under management of Al Meezan for the half year ended December 31, 2022 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Salman Muslim**  
Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

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## Annexure - A

### MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)			
<b>Income</b>				
Net realised loss on sale of investments	(368,370)	(332,045)	(247,484)	(403,233)
Dividend income	978,775	1,056,059	635,140	604,486
Profit on saving accounts with banks	44,904	59,169	18,057	26,692
	655,309	783,183	405,713	227,945
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(553,520)	(1,630,410)	(413,570)	(11,245)
<b>Total income / (loss)</b>	<b>101,789</b>	<b>(847,227)</b>	<b>(7,857)</b>	<b>216,700</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	232,203	332,205	113,236	158,794
Sindh Sales Tax on management fee	30,186	43,187	14,720	20,644
Allocated expenses	12,771	18,271	6,228	8,733
Selling and marketing expense	116,101	166,103	56,617	79,398
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12,114	17,114	5,914	8,191
Sindh Sales Tax on remuneration of the Trustee	1,575	2,225	769	1,065
Annual fee to the Securities and Exchange Commission of Pakistan	2,322	3,322	1,132	1,588
Auditors' remuneration	499	527	287	261
Charity expense	34,474	26,393	26,084	13,038
Fees and subscription	1,314	1,871	658	935
Legal and professional charges	170	698	170	514
Brokerage expense	11,564	20,312	5,110	7,704
Bank and settlement charges	1,038	1,690	494	613
Printing Expense	23	-	-	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(525,426)	-	-
<b>Total expenses</b>	<b>456,354</b>	<b>108,492</b>	<b>231,419</b>	<b>301,478</b>
<b>Net loss for the period before taxation</b>	<b>(354,565)</b>	<b>(955,719)</b>	<b>(239,276)</b>	<b>(84,778)</b>
Taxation	-	-	-	-
<b>Net loss for the period after taxation</b>	<b>(354,565)</b>	<b>(955,719)</b>	<b>(239,276)</b>	<b>(84,778)</b>

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## **Annexure - B**

### **AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

	<b>Six months period ended December 31,</b>		<b>Quarter ended December 31,</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>(Rupees in '000)</b>		<b>(Rupees in '000)</b>	
<b>Income</b>				
Net realised loss on sale of investments	(39,747)	(68,288)	(19,415)	(66,072)
Dividend income	203,218	145,439	126,642	86,629
Profit on saving accounts with banks	6,424	7,792	3,263	3,678
	<b>169,895</b>	<b>84,943</b>	<b>110,490</b>	<b>24,235</b>
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(97,045)	(238,403)	(49,787)	(27,008)
<b>Total income / (loss)</b>	<b>72,850</b>	<b>(153,460)</b>	<b>60,703</b>	<b>(2,773)</b>
<b>Expenses</b>				
Remuneration to Al Meezan Investment Management Limited - Management Company	43,782	48,593	21,553	24,395
Sindh Sales Tax on management fee	5,692	6,317	2,802	3,171
Allocated expenses	2,408	2,673	1,185	1,342
Selling and marketing expenses	21,891	24,297	10,777	12,198
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,693	2,934	1,330	1,472
Sindh Sales Tax on trustee fee	350	381	173	191
Annual fee to Securities and Exchange Commission of Pakistan	438	486	216	244
Auditors' remuneration	665	469	437	223
Legal and professional charges	-	184	-	-
Charity expense	7,101	3,705	5,092	1,857
Fees and subscription	285	260	122	152
Brokerage expense	2,588	5,399	1,087	2,761
Printing Expenses	3	-	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	-	(77,691)	-	-
Bank and settlement charges	400	558	195	278
<b>Total expenses</b>	<b>88,296</b>	<b>18,565</b>	<b>44,969</b>	<b>48,284</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(15,446)</b>	<b>(172,025)</b>	<b>15,734</b>	<b>(51,057)</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period before taxation</b>	<b>(15,446)</b>	<b>(172,025)</b>	<b>15,734</b>	<b>(51,057)</b>

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# **Annexure - C**

## **KSE MEEZAN INDEX FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)			
<b>Income</b>				
Net realised loss on sale of investments	(37,404)	(44,371)	(31,253)	(43,202)
Dividend income	163,862	109,550	109,239	58,140
Profit on saving accounts with banks	721	247	461	67
Other income	953	1,361	221	333
	128,132	66,788	78,668	15,338
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(148,396)	(255,358)	(48,395)	(35,962)
<b>Total (loss) / income</b>	<b>(20,264)</b>	<b>(188,571)</b>	<b>30,273</b>	<b>(20,624)</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - the Management Company	13,584	14,409	6,962	7,039
Sindh Sales Tax on remuneration of the Management Company	1,766	1,873	905	915
Allocated expenses	1,494	1,585	766	774
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	1,862	1,945	948	956
Sindh Sales Tax on remuneration of the trustee	242	253	123	124
Annual fee to the Securities and Exchange Commission of Pakistan	272	288	140	141
Auditors' remuneration	290	233	176	193
Brokerage fees	2,514	1,500	1,299	728
Charity expense	6,252	3,322	4,497	1,259
Bank and settlement charges	352	325	236	104
Printing charges	2	-	-	-
Fees and subscription	307	272	140	148
Legal and professional charges	-	276	-	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(23,931)	-	-
<b>Total expenses</b>	<b>28,937</b>	<b>2,350</b>	<b>16,192</b>	<b>12,381</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(49,201)</b>	<b>(190,921)</b>	<b>14,081</b>	<b>(33,005)</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(49,201)</b>	<b>(190,921)</b>	<b>14,081</b>	<b>(33,005)</b>

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## **Annexure - D**

### **MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

	<b>Six months period ended December 31,</b>		<b>Quarter ended December 31,</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>(Rupees in '000)</b>			
<b>Income</b>				
Net realised loss on sale of investments	(3,455)	(3,200)	(1,740)	(698)
Dividend income	32,319	24,848	17,174	12,581
Profit on savings accounts with banks	347	266	217	151
	<b>29,211</b>	<b>21,914</b>	<b>15,651</b>	<b>12,034</b>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	<b>(11,559)</b>	<b>(49,938)</b>	<b>18,143</b>	<b>(6,742)</b>
<b>Total income / (loss)</b>	<b>17,652</b>	<b>(28,024)</b>	<b>33,794</b>	<b>5,292</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	4,272	5,318	2,110	2,582
Sindh Sales Tax on remuneration of the Management Company	555	691	274	335
Allocated expenses	235	293	116	142
Selling and marketing expenses	854	1,064	422	517
Remuneration of Central Depository Company of Pakistan Limited - Trustee	427	532	211	258
Sindh Sales Tax on remuneration of the Trustee	56	69	28	33
Annual fee to the Securities and Exchange Commission of Pakistan	43	53	21	26
Auditors' remuneration	186	197	108	95
Charity expense	1,313	1,024	809	357
Fees and subscription	287	285	144	143
Brokerage expense	633	505	529	100
Bank and settlement charges	186	198	96	89
Legal and professional charges	-	184	-	-
Amortisation of preliminary expenses and floatation costs	-	83	-	33
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(2,709)	-	-
<b>Total expenses</b>	<b>9,047</b>	<b>7,787</b>	<b>4,868</b>	<b>4,710</b>
<b>Net income / (loss) for the period before taxation</b>	<b>8,605</b>	<b>(35,811)</b>	<b>28,926</b>	<b>582</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>8,605</b>	<b>(35,811)</b>	<b>28,926</b>	<b>582</b>

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## Annexure - E

### MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)			
<b>Income</b>				
Net realised loss on sale of investments	(18,335)	(40,994)	(12,958)	(37,385)
Dividend income	56,894	74,761	37,760	44,088
Profit on sukuk certificates	62,756	56,878	34,238	27,310
Profit on commercial papers	2,369	11,533	2,369	8,920
Profit on savings accounts with banks	36,486	30,574	15,087	14,099
	140,170	132,752	76,496	57,032
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(29,141)	(119,863)	(18,509)	(1,959)
<b>Total income</b>	<b>111,029</b>	<b>12,889</b>	<b>57,987</b>	<b>55,073</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	25,784	46,787	12,689	22,829
Sindh Sales Tax on remuneration of the Management Company	3,352	6,082	1,650	2,967
Allocated expenses	1,418	2,573	698	1,255
Selling and marketing expenses	12,892	23,393	6,345	11,414
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,793	2,843	886	1,393
Sindh Sales Tax on remuneration of the Trustee	233	370	115	182
Annual fee to the Securities and Exchange Commission of Pakistan	258	468	127	228
Auditors' remuneration	390	397	254	243
Charity expense	1,938	1,939	1,487	929
Fees and subscription	296	297	134	269
Legal and professional charges	-	184	-	-
Printing expense	3	-	(0)	-
Brokerage expense	899	2,060	347	848
Bank and settlement charges	216	336	178	173
Provision against sukuk	-	28,125	-	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(60,542)	-	-
<b>Total expenses</b>	<b>49,472</b>	<b>55,312</b>	<b>24,911</b>	<b>42,730</b>
<b>Net income / (loss) for the period before taxation</b>	<b>61,557</b>	<b>(42,423)</b>	<b>33,076</b>	<b>12,343</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>61,557</b>	<b>(42,423)</b>	<b>33,076</b>	<b>12,343</b>

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## Annexure - F

### MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Net realised loss on sale of investments	(9,061)	(60,932)	(4,231)	(47,348)
Dividend income	29,696	40,207	19,605	23,506
Profit on savings accounts with banks	5,987	5,991	2,868	2,761
	26,622	(14,734)	18,242	(21,081)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(7,839)	(89,288)	(4,207)	(4,924)
<b>Total income / (loss)</b>	<b>18,783</b>	<b>(104,022)</b>	<b>14,035</b>	<b>(26,005)</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	5,891	11,672	2,782	5,486
Sindh Sales Tax on remuneration of the Management Company	766	1,517	362	713
Allocated expenses	432	856	204	402
Selling and marketing expenses	3,928	7,781	1,855	3,657
Remuneration of Central Depository Company of Pakistan Limited - Trustee	786	1,282	371	618
Sindh Sales Tax on remuneration of the Trustee	102	167	48	81
Annual fee to the Securities and Exchange Commission of Pakistan	79	156	38	74
Auditors' remuneration	256	223	177	136
Brokerage expense	924	3,116	338	1,223
Charity expense	963	858	748	433
Bank and settlement charges	225	344	109	175
Amortisation of preliminary expenses and floatation costs	-	-	-	-
Fees and subscription	297	297	135	135
Legal and professional charges	-	184	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	-	(21,839)	-	-
<b>Total expenses</b>	<b>14,649</b>	<b>6,614</b>	<b>7,167</b>	<b>13,133</b>
<b>Net income / (loss) for the period before taxation</b>	<b>4,134</b>	<b>(110,636)</b>	<b>6,868</b>	<b>(39,138)</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>4,134</b>	<b>(110,636)</b>	<b>6,868</b>	<b>(39,138)</b>

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## Annexure - G

### **MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Net realised loss on sale of investments	(13,399)	(19,984)	(8,839)	(16,648)
Dividend income	34,804	29,608	22,278	17,028
Profit on saving accounts with banks	1,310	535	617	292
	22,715	10,159	14,056	672
Net unrealised diminution on re-measurement of investments 'at fair value through profit or loss'	(12,980)	(51,378)	(4,804)	(1,611)
<b>Total income / (loss)</b>	<b>9,735</b>	<b>(41,219)</b>	<b>9,252</b>	<b>(939)</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - the Management Company	7,530	9,439	3,722	4,457
Sindh Sales Tax on remuneration of the Management Company	979	1,227	484	579
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	753	960	372	463
Sindh Sales Tax on remuneration of Trustee	98	125	48	60
Annual fee to the Securities and Exchange Commission of Pakistan	75	94	37	44
Auditors' remuneration	200	235	117	132
Fees and subscription	281	288	125	147
Brokerage expenses	761	824	483	361
Bank and settlement charges	218	210	98	107
Allocated expenses	414	519	205	245
Selling and marketing expenses	1,506	1,888	744	892
Charity expense	1,213	765	905	356
Legal and professional charges	-	184	-	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(4,997)	-	-
Printing Charges	1	-	-	-
<b>Total expenses</b>	<b>14,029</b>	<b>11,761</b>	<b>7,340</b>	<b>7,843</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(4,294)</b>	<b>(52,980)</b>	<b>1,912</b>	<b>(8,782)</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(4,294)</b>	<b>(52,980)</b>	<b>1,912</b>	<b>(8,782)</b>

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## Annexure - H

### MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Profit on sukuk certificates and commercial papers	979,039	758,301	486,821	422,940
Profit on certificates of musharakah	-	45,165	-	22,374
Profit on savings accounts with banks	398,672	380,471	185,378	174,311
Net realised loss on sale of investments	(36,292)	(39,445)	(22,289)	(40,180)
Other income	68	283	22	187
	1,341,487	1,144,775	649,932	579,632
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(71,855)	41,098	(10,787)	(15,251)
<b>Total income</b>	1,269,632	1,185,873	639,145	564,381
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	46,603	75,068	22,572	37,441
Sindh Sales Tax on remuneration of the Management Company	6,058	9,759	2,934	4,868
Allocated expenses	13,981	22,521	6,772	11,233
Selling and marketing expenses	37,283	52,525	18,058	29,953
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,990	11,246	3,385	5,616
Sindh Sales Tax on remuneration of the Trustee	909	1,462	440	730
Annual fee to the Securities and Exchange Commission of Pakistan	1,864	3,003	903	1,498
Auditors' remuneration	452	420	259	189
Fees and subscription	719	711	360	357
Legal and professional charges	221	184	221	-
Brokerage expense	642	623	201	411
Bank and settlement charges	53	1,658	22	709
Provision against sukuk certificates	-	45,000	-	-
Printing expense	18	-	-	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(130,733)	-	-
<b>Total expenses</b>	115,793	93,447	56,127	93,005
<b>Net income for the period before taxation</b>	1,153,839	1,092,426	583,018	471,376
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	1,153,839	1,092,426	583,018	471,376



## **Annexure - I**

### **MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

	<b>Six months period December 31,</b>		<b>Quarter ended December 31,</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>----- (Rupees in '000) -----</b>			
<b>Income</b>				
Profit on sukuk certificates	393,142	324,195	189,291	179,045
Net realised loss on sale of sukuk certificates	(6,675)	(8,063)	(375)	(8,063)
Profit on saving accounts with banks	55,081	66,238	26,735	26,953
	<b>441,548</b>	<b>382,370</b>	<b>215,651</b>	<b>197,935</b>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(28,180)	30,076	(438)	(11,585)
<b>Total income</b>	<b>413,368</b>	<b>412,446</b>	<b>215,213</b>	<b>186,350</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - the Management Company	15,342	25,507	7,237	12,918
Sindh Sales Tax on remuneration of the Management Company	1,995	3,316	941	1,679
Allocated expenses	4,603	7,652	2,171	3,875
Selling and marketing expense	9,205	15,304	4,342	7,750
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,688	3,058	796	1,421
Sindh Sales Tax on remuneration of the Trustee	219	397	103	184
Annual fee to Securities and Exchange Commission of Pakistan	614	1,020	290	516
Auditors' remuneration	493	372	327	203
Legal and profesional charges	-	184	-	-
Fees and subscription	564	555	268	298
Brokerage expense	542	149	33	149
Printing expenses	7	-	-	-
Bank and settlement charges	174	39	67	22
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	-	(40,077)	-	-
<b>Total expenses</b>	<b>35,446</b>	<b>17,476</b>	<b>16,575</b>	<b>29,015</b>
<b>Net income for the period before taxation</b>	<b>377,922</b>	<b>394,970</b>	<b>198,638</b>	<b>157,335</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>377,922</b>	<b>394,970</b>	<b>198,638</b>	<b>157,335</b>

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## Annexure - J

### MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees in '000) -----			
<b>Income</b>				
Profit on sukuks Certificates	208,573	37,527	109,984	7,572
Profit on term deposits	71,019	69,374	48,674	40,443
Profit on saving accounts with banks	1,048,398	389,703	599,590	209,862
<b>Total Income</b>	<b>1,327,990</b>	<b>496,604</b>	<b>758,248</b>	<b>257,877</b>
<b>Expenses</b>				
Remuneration to Al Meezan Investment Management Limited				
- Management Company	45,576	33,768	25,706	16,443
Sindh Sales Tax on remuneration of the Management Company	5,925	4,390	3,342	2,138
Selling and marketing expenses	27,346	20,261	15,424	9,866
Allocated expenses	13,673	10,130	7,712	4,932
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,013	4,061	2,827	1,809
Sindh Sales Tax on remuneration of the Trustee	652	528	368	235
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	1,823	1,351	1,028	658
Auditors' remuneration	328	336	197	151
Fees and subscription	709	719	358	360
Legal and professional charges	282	192	282	8
Printing expense	9	-	-	-
Bank and settlement charges	387	288	204	141
Brokerage expense	23	-	23	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(72,854)	-	-
<b>Total expenses</b>	<b>101,746</b>	<b>3,170</b>	<b>57,471</b>	<b>36,741</b>
<b>Net Income for the period before taxation</b>	<b>1,226,244</b>	<b>493,434</b>	<b>700,777</b>	<b>221,136</b>
Taxation	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>1,226,244</b>	<b>493,434</b>	<b>700,777</b>	<b>221,136</b>

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## Annexure - K

### MEEZAN GOLD FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)			
<b>Income</b>				
Profit on saving accounts with banks	10,210	2,238	5,981	1,573
Price adjustment charges	1,491	3,298	84	2,166
	11,701	5,536	6,065	3,739
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	72,553	60,561	59,564	63,317
<b>Total income</b>	84,254	66,097	65,629	67,056
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - the Management Company	3,462	2,583	1,796	1,335
Sindh Sales Tax on remuneration of the Management Company	450	336	233	174
Allocated expenses	381	284	198	147
Selling and marketing expenses	1,385	1,033	719	534
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	589	439	306	227
Sindh Sales Tax on remuneration of the Trustee	77	57	40	29
Annual fee to the Securities and Exchange Commission of Pakistan	69	52	36	27
Auditors' remuneration	189	188	115	106
Legal and professional charges	-	184	-	-
Fees and subscription	186	190	77	81
Bank and settlement charges	2	7	-	1
Custodian expense	2,741	2,107	1,379	1,098
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(5,067)	-	-
<b>Total expenses</b>	9,531	2,393	4,899	3,759
<b>Net income for the period before taxation</b>	74,723	63,704	60,730	63,297
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	74,723	63,704	60,730	63,297

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## **Annexure - L**

### **MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

Six months period ended December 31, 2022

	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
<b>Income</b>					
Net realised gain on sale of investments	1,000	654	2,148	181	3,983
Dividend income	-	-	-	1,063	1,063
Profit on saving accounts with banks	61	36	81	23	201
	1,061	690	2,229	1,267	5,247
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets fair value through profit or loss'	223	1,493	2,953	(339)	4,330
<b>Total income</b>	1,284	2,183	5,182	928	9,577
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	9	5	6	4	24
Sindh Sales Tax on remuneration of the Management Company	1	1	1	-	3
Allocated expenses	157	47	62	44	310
Remuneration of Central Depository Company of Pakistan Limited - Trustee	100	30	39	28	197
Sindh Sales Tax on remuneration of the Trustee	13	4	5	4	26
Annual fee to the Securities and Exchange Commission of Pakistan	29	9	11	8	57
Auditors' remuneration	218	70	91	72	451
Fees and subscription	82	24	34	22	162
Bank and settlement charges	1	1	1	-	3
<b>Total expenses</b>	610	191	250	182	1,233
<b>Net income for the period before taxation</b>	674	1,992	4,932	746	8,344
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	674	1,992	4,932	746	8,344

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**Six months period ended December 31, 2021**

Aggressive	Moderate	Conservative	MAAP-I	Total
----- (Rupees in '000) -----				

**Income**

Net realised gain / (loss) on sale of investments	165	(109)	277	(877)	(544)
Dividend income	-	-	-	742	742
Profit on saving accounts with banks	40	62	53	11	166
	<u>205</u>	<u>(47)</u>	<u>330</u>	<u>(124)</u>	<u>364</u>
Unrealised (diminution) / appreciation on re-measurement investments classified as 'financial assets fair value through profit or loss'	(4,171)	97	4,109	(3,961)	(3,926)
<b>Total (loss) / income</b>	<u>(3,966)</u>	<u>50</u>	<u>4,439</u>	<u>(4,085)</u>	<u>(3,562)</u>

**Expenses**

Remuneration of Al Meezan Investment Management Limited - Management Company	20	18	20	7	65
Sindh Sales Tax on remuneration of the Management Company	3	2	3	1	9
Allocated expenses	191	90	125	87	493
Remuneration of Central Depository Company of Pakistan Limited - Trustee	121	57	80	55	313
Sindh Sales Tax on remuneration of the Trustee	16	7	10	7	40
Annual fee to the Securities and Exchange Commission of Pakistan	35	16	23	16	90
Auditors' remuneration	150	70	96	77	393
Fees and subscription	63	30	41	29	163
Legal and professional charges	72	41	39	33	185
Bank and settlement charges	5	2	1	4	12
Reversal of provision for Sindh Workers' Welfare	(5,233)	(2,673)	(1,963)	(8,530)	(18,399)
<b>Total expenses</b>	<u>(4,557)</u>	<u>(2,340)</u>	<u>(1,525)</u>	<u>(8,214)</u>	<u>(16,636)</u>

**Net income for the period before taxation**

591	2,390	5,964	4,129	13,074
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**Taxation**

-	-	-	-	-
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**Net income for the period after taxation**

<u>591</u>	<u>2,390</u>	<u>5,964</u>	<u>4,129</u>	<u>13,074</u>
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For the quarter ended December 31, 2022

**Income**

Net realised gain on sale of investments

Dividend income

Profit on saving accounts with banks

Unrealised (diminution) appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'

**Total income**

**Expenses**

Remuneration of Al Meezan Investment Management - Limited Management Company

Sindh Sales Tax on remuneration of the Management Company

Allocated expenses

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Auditors' remuneration

Fees and subscription

**Total expenses**

**Net income / (loss) for the quarter before taxation**

Taxation

**Net income / (loss) for the quarter after taxation**

Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)				
823	417	2,044	27	3,311
-	-	-	483	483
39	15	58	13	125
862	432	2,102	523	3,919
(826)	456	115	106	(149)
36	888	2,217	629	3,770
7	2	3	3	15
1	1	1	-	3
76	21	24	21	142
49	14	15	14	92
6	2	2	2	12
14	4	4	4	26
131	42	50	47	270
36	10	11	9	66
320	96	110	100	626
(284)	792	2,107	529	3,144
-	-	-	-	-
(284)	792	2,107	529	3,144

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For the quarter ended December 31, 2021

**Income**

Net realised gain / (loss) on sale of investments

Dividend income

Profit on savings accounts with banks

Unrealised appreciation on re-measurement of  
of investments classified as 'financial assets fair value  
through profit or loss'

**Total (loss) / income**

Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)				
19	(204)	169	(1,759)	(1,775)
-	-	-	742	742
18	36	19	7	80
37	(168)	188	(1,010)	(953)
1,002	920	2,150	589	4,661
1,039	752	2,338	(421)	3,708

**Expenses**

Remuneration of Al Meezan Investment Management Limited -  
Management Company

Sindh Sales Tax on remuneration of the Management  
Company

Allocated expenses

Remuneration of Central Depository Company of Pakistan  
Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fee to the Securities and Exchange Commission  
of Pakistan

Auditors' remuneration

Fees and subscription

Bank and settlement charges

**Total expenses**

**Net income / (loss) for the quarter before taxation**

Taxation

**Net income / (loss) for the quarter after taxation**

10	8	8	5	31
2	1	2	1	6
94	46	61	42	243
59	29	39	26	153
8	3	5	3	19
17	8	11	8	44
79	38	50	35	202
26	12	17	12	67
-	-	-	2	2
295	145	193	134	767
744	607	2,145	(555)	2,941
-	-	-	-	-
744	607	2,145	(555)	2,941

MAAP: Meezan Asset Allocation Plan

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## Annexure - M

### MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six month period ended December 31, 2022					
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III
	(Rupees in '000)					
	Total					
<b>Income</b>						
Net realised (loss) / gain on sale of investments	(3,323)	(3,466)	314	13	121	9
Profit on saving accounts with banks	99	209	49	36	23	38
Dividend income	3,578	2,966	2,828	945	429	10,578
	354	(291)	3,191	994	573	10,625
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(1,187)	(1,276)	(1,122)	(406)	(220)	(605)
<b>Total (loss) / income</b>	<b>(833)</b>	<b>(1,567)</b>	<b>2,069</b>	<b>588</b>	<b>353</b>	<b>10,020</b>
<b>Expenses</b>						
Remuneration of Al Meezan Investment Management Limited - Management Company	14	28	6	3	4	4
Sindh Sales Tax on remuneration to the Management Company	2	4	1	-	-	-
Allocated expenses	146	116	110	52	23	106
Remuneration of Central Depository Company of Pakistan Limited - Trustee	93	74	70	33	15	67
Sindh Sales Tax on trustee fee	12	10	9	4	2	9
Annual fee to the Securities and Exchange Commission of Pakistan	27	21	20	9	4	19
Auditors' remuneration	113	88	85	39	18	76
Fees and subscription	43	35	31	16	6	31
Printing expense	1	-	-	-	-	-
Bank and settlement charges	3	49	1	2	-	1
<b>Total expenses</b>	<b>454</b>	<b>425</b>	<b>333</b>	<b>158</b>	<b>72</b>	<b>313</b>
<b>Net (loss) / Income for the period before taxation</b>	<b>(1,287)</b>	<b>(1,992)</b>	<b>1,736</b>	<b>430</b>	<b>281</b>	<b>9,707</b>
Taxation	-	-	-	-	-	-
<b>Net (loss) / Income for the period after taxation</b>	<b>(1,287)</b>	<b>(1,992)</b>	<b>1,736</b>	<b>430</b>	<b>281</b>	<b>9,707</b>





**Six month period ended December 31, 2021**

**Income**

Net realised (loss) / gain on sale of investments  
Profit on saving accounts with banks  
Dividend income

Net unrealised diminution on  
re-measurement of investments - 'at fair  
value through profit or loss'

**Total (loss) / income**

MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
(Rupees in '000)						
(3,869)	2,612	(1,280)	504	(13)	(1,324)	(3,370)
37	5	13	10	7	8	80
6,323	4,032	4,467	1,664	544	7,192	24,222
2,491	6,649	3,200	2,178	538	5,876	20,932
(15,967)	(12,488)	(12,237)	(6,509)	(2,552)	(857)	(50,610)
(13,476)	(5,839)	(9,037)	(4,331)	(2,014)	5,019	(29,678)

**Expenses**

Remuneration of Al Meezan Investment  
Management Limited - Management Company  
Sindh Sales Tax on remuneration to  
the Management Company  
Allocated expenses  
Remuneration of Central Depository Company  
of Pakistan Limited - Trustee  
Sindh Sales Tax on trustee fee  
Annual fee to the Securities and Exchange  
Commission of Pakistan  
Auditors' remuneration  
Fees and subscription  
Reversal of Sindh Workers' Welfare Fund (SWWF)  
Bank and settlement charges

**Total expenses**

**Net (loss) / income for the period before taxation**

Taxation

**Net (loss) / income for the period after taxation**

8	2	2	2	3	5	22
1	-	-	-	-	1	2
351	235	248	100	34	138	1,106
223	150	158	63	22	88	704
29	19	21	8	3	11	91
64	43	45	18	6	25	201
125	97	97	26	9	46	400
115	70	84	32	11	40	352
(9,818)	(2,806)	(4,253)	(3,804)	(940)	(1,525)	(23,146)
7	26	23	9	2	5	72
(8,895)	(2,164)	(3,575)	(3,546)	(850)	(1,166)	(20,196)
(4,581)	(3,675)	(5,462)	(785)	(1,164)	6,185	(9,482)
-	-	-	-	-	-	-
(4,581)	(3,675)	(5,462)	(785)	(1,164)	6,185	(9,482)

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For the quarter ended December 31, 2022

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
	(Rupees in '000)						
<b>Income</b>							
Net realised gain / (loss) on sale of investments	260	(10)	3	59	105	9	426
Profit on saving accounts with banks	17	52	8	19	13	25	134
Dividend income	1,521	1,186	1,278	393	141	4,955	9,474
	1,798	1,228	1,289	471	259	4,989	10,034
Net unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss'	176	2	(38)	122	42	218	522
<b>Total income</b>	1,974	1,230	1,251	593	301	5,207	10,556
<b>Expenses</b>							
Remuneration of Al Meezan Investment Management Limited - Management Company	2	5	1	1	3	2	14
Sindh Sales Tax on remuneration to Management Company	-	1	-	-	-	-	1
Allocated expenses	66	52	53	25	10	51	257
Remuneration to Central Depository Company of Pakistan Limited - Trustee	42	34	34	16	7	32	165
Sindh Sales Tax on trustee fee	5	5	4	2	1	4	21
Annual fee to the Securities and Exchange Commission of Pakistan	13	9	10	4	2	9	47
Auditors' remuneration	64	49	50	23	11	42	239
Fees and subscription	16	13	13	7	-	14	63
Printing expense	1	-	-	-	-	-	1
Bank and settlement charges	1	-	-	-	-	-	1
<b>Total expenses</b>	210	168	165	78	34	154	809
<b>Net income for the quarter before taxation</b>	1,764	1,062	1,086	515	267	5,053	9,747
Taxation	-	-	-	-	-	-	-
<b>Net income for the quarter after taxation</b>	1,764	1,062	1,086	515	267	5,053	9,747

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**For the quarter ended December 31, 2021**

**Income**

Net realised (loss) / gain on sale of investments  
Profit on saving accounts with banks  
Dividend income

Net unrealised appreciation / (diminution) on  
re-measurement of investments - 'at fair  
value through profit or loss'

**Total (loss) / income**

MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
<b>(Rupees in '000)</b>						
(4,321)	1,687	(2,285)	(80)	(13)	(768)	(5,780)
6	2	3	2	4	4	21
3,037	1,961	2,046	784	256	2,990	11,074
(1,278)	3,650	(236)	706	247	2,226	5,315
49	(2,937)	(324)	(906)	(380)	705	(3,793)
(1,229)	713	(560)	(200)	(133)	2,931	1,522

**Expenses**

Remuneration of Al Meezan Investment  
Management Limited - Management Company  
Sindh Sales Tax on remuneration to  
Management Company  
Allocated expenses  
Remuneration to Central Depository Company of  
Pakistan Limited - Trustee  
Sindh Sales Tax on trustee fee  
Annual fee to the Securities and Exchange Commission  
of Pakistan  
Auditors' remuneration  
Fees and subscription  
Bank and settlement charges

**Total expenses**

**Net (loss) / income for the quarter before taxation**

Taxation

**Net (loss) / income for the quarter after taxation**

2	1	1	-	1	3	8
-	-	-	-	-	1	1
168	113	112	47	16	65	521
106	73	71	29	11	41	331
14	9	10	4	2	5	44
31	21	20	8	3	12	95
66	45	45	19	6	26	207
28	12	18	6	2	6	72
2	25	14	5	1	-	47
417	299	291	118	42	159	1,326
(1,646)	414	(851)	(318)	(175)	2,772	196
-	-	-	-	-	-	-
(1,646)	414	(851)	(318)	(175)	2,772	196

MSAP: Meezan Strategic Allocation Plan  
MCPP: Meezan Capital Preservation Plan

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## Annexure - N

### MEEZAN STRATEGIC ALLOCATION FUND-II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

Six months period ended December 31, 2022

	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total
	(Rupees in '000)				
<b>Income</b>					
Net realised gain on sale of investments	265	-	-	79	344
Profit on saving accounts with banks	43	12	134	27	216
Dividend income	26,877	3,308	3,696	2,390	36,271
	27,185	3,320	3,830	2,496	36,831
Net unrealised diminution on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(1,047)	(259)	-	(4)	(1,310)
<b>Total income</b>	26,138	3,061	3,830	2,492	35,521
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	8	2	7	2	19
Sindh Sales Tax on remuneration of the Management Company	1	-	1	-	2
Allocated expenses	331	34	29	20	414
Remuneration of Central Depository Company of Pakistan Limited - Trustee	211	22	19	12	264
Sindh Sales Tax on remuneration of the Trustee	27	3	2	2	34
Annual fee to the Securities and Exchange Commission of Pakistan	60	6	5	4	75
Auditors' remuneration	250	25	22	16	313
Fees and subscription	108	11	10	6	135
Legal and professional charges	-	-	-	-	-
Bank and settlement charges	1	-	1	-	2
<b>Total expenses</b>	997	103	96	62	1,258
<b>Net income for the period before taxation</b>	25,141	2,958	3,734	2,430	34,263
<b>Taxation</b>	-	-	-	-	-
<b>Net income for the period after taxation</b>	25,141	2,958	3,734	2,430	34,263



Six months period ended December 31, 2021

For the  
period from  
July 01, 2021  
to August 27,  
2021

	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total	MCPPIV
	(Rupees in '000)					
<b>Income</b>						
Net realised loss on sale of investments	(930)	(531)	-	(370)	(1,831)	-
Profit on saving accounts with banks	10	9	7	5	31	19
Dividend income	14,943	2,675	3,014	3,259	23,891	440
	14,023	2,153	3,021	2,894	22,091	459
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(14,959)	(144)	308	121	(14,674)	-
<b>Total (loss) / income</b>	(936)	2,009	3,329	3,015	7,417	459
<b>Expenses</b>						
Remuneration of Al Meezan Investment Management Limited - Management Company	5	4	2	1	12	1
Sindh Sales Tax on remuneration of the Management Company	1	-	-	-	1	-
Allocated expenses	417	50	49	56	572	6
Remuneration of Central Depository Company of Pakistan Limited - Trustee	266	32	31	36	365	4
Sindh Sales Tax on remuneration of the Trustee	35	4	4	5	48	1
Annual fee to the Securities and Exchange Commission of Pakistan	76	9	9	10	104	1
Auditors' remuneration	203	25	25	28	281	-
Fees and subscription	118	14	14	16	162	1
Legal and professional charges	132	16	15	18	181	3
Bank and settlement charges	12	5	5	3	25	1
Reversal of provision for Sindh Workers' Welfare Fund (SWF)	(3,179)	(611)	(380)	(239)	(4,409)	(136)
<b>Total expenses</b>	(1,914)	(452)	(226)	(66)	(2,658)	(118)
<b>Net income for the period before taxation</b>	978	2,461	3,555	3,081	10,075	577
Taxation	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	978	2,461	3,555	3,081	10,075	577

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For the quarter ended December 31, 2022

#### Income

Net realised gain on sale of investments  
Profit on savings accounts with banks  
Dividend income

Net unrealised appreciation on re-measurement  
of investments classified as 'financial assets fair value  
through profit or loss'

#### Total income

#### Expenses

Remuneration of Al Meezan Investment Management Limited -  
Management Company  
Sindh Sales Tax on remuneration of the Management Company  
Allocated expenses  
Remuneration of Central Depository Company of Pakistan  
Limited - Trustee  
Sindh Sales Tax on remuneration of the Trustee  
Annual fee to the Securities and Exchange Commission  
of Pakistan  
Auditors' remuneration  
Fees and subscription  
Bank and settlement charges  
Total expenses

Net income for the quarter before taxation

Taxation

Net income for the quarter after taxation

MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total
(Rupees in '000)				
391	-	-	-	391
26	4	41	3	74
13,000	1,536	1,780	1,202	17,518
13,417	1,540	1,821	1,205	17,983
403	22	-	2	427
13,820	1,562	1,821	1,207	18,410
4	1	6	-	11
1	-	1	-	2
159	17	14	10	200
102	11	10	6	129
13	2	1	1	17
29	3	2	2	36
123	11	11	8	153
54	5	5	3	67
-	-	-	-	-
485	50	50	30	615
13,335	1,512	1,771	1,177	17,795
-	-	-	-	-
13,335	1,512	1,771	1,177	17,795



For the quarter ended December 31, 2021

	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total
	(Rupees in '000)				
<b>Income</b>					
Net realised loss on sale of investments	(345)	(359)	-	(367)	(1,071)
Profit on savings accounts with banks	7	5	4	2	18
Dividend income	6,598	1,137	1,262	1,387	10,384
	6,260	783	1,266	1,022	9,331
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(649)	324	308	392	375
<b>Total income</b>	5,611	1,107	1,574	1,414	9,706
<b>Expenses</b>					
Remuneration of Al Meezan Investment Management Limited - Management Company	3	2	1	-	6
Sindh Sales Tax on remuneration of the Management Company	1	-	-	-	1
Allocated expenses	204	24	24	27	279
Remuneration of Central Depository Company of Pakistan Limited - Trustee	131	15	15	18	179
Sindh Sales Tax on remuneration of the Trustee	17	2	2	3	24
Annual fee to the Securities and Exchange Commission of Pakistan	37	4	4	5	50
Auditors' remuneration	108	13	13	14	148
Fees and subscription	50	4	6	6	66
Bank and settlement charges	2	3	-	1	7
<b>Total expenses</b>	553	67	65	74	759
<b>Net income for the quarter before taxation</b>	5,058	1,040	1,509	1,340	8,947
<b>Taxation</b>	-	-	-	-	-
<b>Net income for the quarter after taxation</b>	5,058	1,040	1,509	1,340	8,947

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**Annexure - O**

**MEEZAN STRATEGIC ALLOCATION FUND - III  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

	Six months period ended		Quarter ended December 31,	
	2022	2021	2022	2021
<b>MCCP-IX</b>				
---- (Rupees in '000) --- ---- (Rupees in '000) ---				
<b>Income</b>				
Realised (loss) / gain on sale of investments	7	(38)	36	-
Profit on balance with banks	113	2	63	1
Dividend income	<b>19,089</b>	<b>1,895</b>	<b>8,783</b>	<b>838</b>
	<b>19,209</b>	<b>1,859</b>	<b>8,882</b>	<b>839</b>
Net unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss'	<b>(445)</b>	<b>(2,021)</b>	<b>153</b>	<b>(121)</b>
<b>Total income / (loss)</b>	<b>18,764</b>	<b>(162)</b>	<b>9,035</b>	<b>718</b>
<b>Expenses</b>				
Remuneration to Al Meezan Investment Management Limited - Management Company	<b>19</b>	<b>1</b>	<b>12</b>	<b>-</b>
Sindh Sales Tax on remuneration to Management Company	<b>2</b>	<b>-</b>	<b>1</b>	<b>-</b>
Allocated expenses	<b>200</b>	<b>54</b>	<b>94</b>	<b>27</b>
Remuneration to Central Depository Company of Pakistan Limited - Trustee	<b>128</b>	<b>34</b>	<b>60</b>	<b>17</b>
Sindh Sales Tax on remuneration of the Trustee	<b>17</b>	<b>4</b>	<b>8</b>	<b>2</b>
Annual fee to the Securities and Exchange Commission of Pakistan	<b>36</b>	<b>10</b>	<b>17</b>	<b>5</b>
Legal and professional charges	<b>-</b>	<b>184</b>	<b>-</b>	<b>-</b>
Auditors' remuneration	<b>100</b>	<b>63</b>	<b>61</b>	<b>42</b>
Bank and settlement charges	<b>1</b>	<b>3</b>	<b>1</b>	<b>2</b>
Fees and subscription	<b>163</b>	<b>145</b>	<b>67</b>	<b>75</b>
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	<b>-</b>	<b>(429)</b>	<b>-</b>	<b>-</b>
<b>Total expenses</b>	<b>666</b>	<b>69</b>	<b>321</b>	<b>170</b>
<b>Net income / (loss) for the period before taxation</b>	<b>18,098</b>	<b>(231)</b>	<b>8,714</b>	<b>548</b>
Taxation	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income / (loss) for the period after taxation</b>	<b>18,098</b>	<b>(231)</b>	<b>8,714</b>	<b>548</b>

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# Annexure - P

## MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Profit on balances with banks	74	35	55	23
Dividend income	5,318	2,396	4,464	1,648
Net realised (loss) / gain on sale of investments	(1,770)	34	152	-
	3,622	2,465	4,671	1,671
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(1,593)	(13,667)	(1,188)	(2,795)
<b>Total income / (loss)</b>	<b>2,029</b>	<b>(11,202)</b>	<b>3,483</b>	<b>(1,124)</b>
<b>Expenses</b>				
Remuneration to Al Meezan Investment Management Limited - Management Company	225	190	109	106
Sindh Sales Tax on remuneration of the Management Company	29	25	14	14
Remuneration to Central Depository Company of Pakistan Limited - Trustee	45	38	22	21
Sindh Sales Tax on Remuneration of the Trustee	6	5	3	3
Annual fee to the Securities and Exchange Commission of Pakistan	9	8	4	5
Auditors' remuneration	84	62	43	34
Charity expense	229	95	203	41
Fees and subscription	-	12	-	-
Legal and professional charges	-	184	-	-
Brokerage expense	117	50	-	-
Bank and settlement charges	28	4	2	2
Reversal of provision for Sindh Workers' Welfare Fund	-	(123)	-	-
<b>Total expenses</b>	<b>772</b>	<b>550</b>	<b>400</b>	<b>226</b>
<b>Net income / (loss) from operating activities during the period</b>	<b>1,257</b>	<b>(11,752)</b>	<b>3,083</b>	<b>(1,350)</b>
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(842)	(3,733)	(396)	(1,482)
<b>Net income / (loss) for the period before taxation</b>	<b>415</b>	<b>(15,485)</b>	<b>2,687</b>	<b>(2,832)</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>415</b>	<b>(15,485)</b>	<b>2,687</b>	<b>(2,832)</b>

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## **Annexure -Q**

**MEEZAN ROZANA AMDANI FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022**

	<b>Six months period ended December 31</b>		<b>Quarter ended December 31</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>(Rupees in '000)</b>			
<b>Income</b>				
Profit on commercial papers and sukuk certificates	549,465	138,960	333,882	67,142
Profit on term deposit receipts and certificate of musharika	1,010,072	262,993	648,410	117,528
Profit on Bai muajjal	231,120	321,850	231,120	162,557
Profit on savings accounts with banks	3,671,770	1,255,751	1,788,086	602,602
Net realised loss on sale of investments	(3,200)	(1,685)	(3,200)	-
<b>Total income</b>	<b>5,459,227</b>	<b>1,977,869</b>	<b>2,998,298</b>	<b>949,829</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	128,784	43,697	73,137	17,230
Sindh Sales Tax on remuneration of the Management Company	16,742	5,681	9,508	2,240
Selling and marketing expenses	50,956	10,538	30,721	3,446
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,294	15,879	11,019	6,318
Sindh Sales Tax on remuneration of the Trustee	2,638	2,064	1,432	821
Annual fee to the Securities and Exchange Commission of Pakistan	7,380	5,239	4,007	2,297
Auditors' remuneration	343	325	194	165
Amortisation of preliminary expenses and floatation costs	100	101	50	51
Fees and subscription	664	664	331	332
Legal and professional charges	-	184	-	-
Brokerage expense	459	362	459	-
Bank and settlement charges	1,899	1,854	897	1,078
Printing expense	49	-	-	-
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(141,199)	-	-
<b>Total expenses</b>	<b>230,308</b>	<b>(54,611)</b>	<b>131,755</b>	<b>33,978</b>
<b>Net income for the period before taxation</b>	<b>5,228,919</b>	<b>2,032,480</b>	<b>2,866,543</b>	<b>915,851</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>5,228,919</b>	<b>2,032,480</b>	<b>2,866,543</b>	<b>915,851</b>

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## **Annexure - R**

### **MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED AND QUARTER ENDED DECEMBER 31, 2022**

	Six months period ended December 31, 2022	For the period from October 29, 2022 to December 31, 2022	Total	For the period from September 14, 2021 to December 31, 2021
	MDIP-I	MMMP		MDIP-I
----- (Rupees in '000) -----				
<b>Income</b>				
Profit on sukuk	584,816	-	584,816	7,902
Income on commercial papers	-	-	-	11,864
Profit on certificate of musharaka	187,830	-	187,830	6,926
Profit on term deposit receipts	363,609	-	363,609	1,249
Profit on savings accounts with banks	2,334,231	22,903	2,357,134	147,232
Profit on Bai muajjal	209,564	-	209,564	-
Net realised gain on sale of investment	1,310	-	1,310	1,300
<b>Total income</b>	<b>3,681,360</b>	<b>22,903</b>	<b>3,704,263</b>	<b>176,473</b>
<b>Expenses</b>				
Remuneration of Al Meezan Investment Management Limited - Management Company	112,637	2,246	114,883	2,682
Sindh Sales Tax on remuneration of the Management Company	14,643	292	14,935	349
Selling and marketing expenses	36,618	183	36,801	1,794
Remuneration of Central Depository Company of Pakistan Limited - Trustee	18,372	115	18,487	1,417
Sindh Sales Tax on remuneration of the Trustee	2,388	15	2,403	184
Annual fee to the Securities and Exchange Commission of Pakistan	4,899	31	4,930	378
Auditors' remuneration	249	21	270	104
Brokerage expenses	989	-	989	23
Bank and settlement charges	927	4	931	25
Allocated expense	-	31	31	-
Amortisation of preliminary expenses and floatation costs	78	-	78	45
Fees and subscription	655	-	655	145
<b>Total expenses</b>	<b>192,455</b>	<b>2,938</b>	<b>195,393</b>	<b>7,146</b>
<b>Net income for the period before taxation</b>	<b>3,488,905</b>	<b>19,965</b>	<b>3,508,870</b>	<b>169,327</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>3,488,905</b>	<b>19,965</b>	<b>3,508,870</b>	<b>169,327</b>

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For the quarter ended December 31, 2022	For the period from October 29, 2022 to December 31, 2022	Total	For the quarter ended December 31, 2021
MDIP-I	MMMP		MDIP-I

(Rupees in '000)

#### Income

Profit on sukuks	364,891	-	364,891	7,902
Income on commercial papers	-	-	-	11,864
Profit on certificate of musharaka	83,138	-	83,138	6,926
Profit on term deposit receipts	292,771	-	292,771	1,249
Profit on savings accounts with banks	1,373,207	22,903	1,396,110	140,315
Profit on Bai muajjal	209,564	-	209,564	-
Net realised gain on sale of investment	1,310	-	1,310	1,300
<b>Total income</b>	<b>2,324,881</b>	<b>22,903</b>	<b>2,347,784</b>	<b>169,556</b>

#### Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	71,602	2,246	73,848	2,682
Sindh Sales Tax on remuneration of the Management Company	9,308	292	9,600	349
Selling and marketing expenses	25,675	183	25,858	1,794
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,533	115	11,648	1,345
Sindh Sales Tax on remuneration of the Trustee	1,499	15	1,514	175
Annual fee to the Securities and Exchange Commission of Pakistan	3,075	31	3,106	359
Auditors' remuneration	141	21	162	93
Brokerage expenses	989	-	989	23
Bank and settlement charges	890	4	894	25
Allocated Expense	-	31	31	-
Amortisation of preliminary expenses and floatation costs	39	-	39	39
Fees and subscription	327	-	327	145
<b>Total expenses</b>	<b>125,078</b>	<b>2,938</b>	<b>128,016</b>	<b>7,029</b>

#### Net income for the quarter before taxation

2,199,803	19,965	2,219,768	162,527
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#### Taxation

-	-	-	-
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#### Net income for the quarter after taxation

2,199,803	19,965	2,219,768	162,527
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## Annexure - S

### MEEZAN FIXED TERM FUND

### CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)

FOR THE PERIOD FROM JUNE 09, 2022 TO DECEMBER 31, 2022 AND QUARTER ENDED DECEMBER 31, 2022

	MPMP-I (Upon initial maturity)	MPMP-I (Upon initial maturity)	MPMP-II		MPMP-I (Upon initial maturity)	MPMP-II
	For the period from June 09, 2022 to September 09, 2022	For the period from September 26, 2022 to December 26, 2022	For the period from September 12, 2022 to December 31, 2022	Total	For the period from October 01, 2022 to December 26, 2022	For the quarter ended December 31, 2022
----- (Rupees in '000) -----						
<b>Income</b>						
Profit on saving accounts with banks	2,370	4,672	30,574	37,616	4,645	25,448
Profit on term deposit receipts	67,742	69,172	90,092	227,006	65,367	74,671
Other Income	115	24	-	139	24	-
<b>Total income</b>	<b>70,227</b>	<b>73,868</b>	<b>120,666</b>	<b>264,761</b>	<b>70,036</b>	<b>100,119</b>
<b>Expenses</b>						
Remuneration of Al Meezan Investment Management Limited - Management Company	2,078	4,748	11,735	18,561	4,567	9,712
Sindh Sales Tax on remuneration of the Management Company	270	617	1,526	2,413	594	1,263
Remuneration of Central Depository Company of Pakistan Limited - Trustee	322	253	425	1,000	239	353
Sindh Sales Tax on remuneration of the Trustee	42	33	55	130	31	46
Annual fees to the Securities and Exchange Commission of Pakistan	99	92	155	346	87	129
Auditors' remuneration	72	88	69	229	84	21
Formation Cost	90	93	55	238	88	46
Bank and settlement charges	47	4	6	57	4	6
Fees and subscription	108	156	92	356	147	76
<b>Total expenses</b>	<b>3,128</b>	<b>6,084</b>	<b>14,118</b>	<b>23,330</b>	<b>5,841</b>	<b>11,652</b>
<b>Net income for the period before taxation</b>	<b>67,099</b>	<b>67,784</b>	<b>106,548</b>	<b>241,431</b>	<b>64,195</b>	<b>88,467</b>
Taxation	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>67,099</b>	<b>67,784</b>	<b>106,548</b>	<b>241,431</b>	<b>64,195</b>	<b>88,467</b>