



Al Meezan

Investment Management Ltd

February 14, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Half Year Ended December 31, 2022

Dear Sir,

In continuation of our letter dated February 13, 2023 captioned Board Meeting in Progress, we are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the half year ended December 31, 2022 in its Board meeting held on Monday February 13, 2023 at 3:00 p.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for the half-year ended December 31, 2022
1	Meezan Islamic Fund	A	NIL
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	O	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the half year in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the half year in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under plans of the MFTF have been made during the period which commenced from June 9, 2022 and ended on December 31, 2022.

The Reports of the funds under management of Al Meezan for the half year ended December 31, 2022 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

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Annexure - P

MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2022

	Six months period December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on balances with banks	74	35	55	23
Dividend income	5,318	2,396	4,464	1,648
Net realised (loss) / gain on sale of investments	(1,770)	34	152	-
	3,622	2,465	4,671	1,671
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(1,593)	(13,667)	(1,188)	(2,795)
Total income / (loss)	2,029	(11,202)	3,483	(1,124)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	225	190	109	106
Sindh Sales Tax on remuneration of the Management Company	29	25	14	14
Remuneration to Central Depository Company of Pakistan Limited - Trustee	45	38	22	21
Sindh Sales Tax on Remuneration of the Trustee	6	5	3	3
Annual fee to the Securities and Exchange Commission of Pakistan	9	8	4	5
Auditors' remuneration	84	62	43	34
Charity expense	229	95	203	41
Fees and subscription	-	12	-	-
Legal and professional charges	-	184	-	-
Brokerage expense	117	50	-	-
Bank and settlement charges	28	4	2	2
Reversal of provision for Sindh Workers' Welfare Fund	-	(123)	-	-
Total expenses	772	550	400	226
Net income / (loss) from operating activities during the period	1,257	(11,752)	3,083	(1,350)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(842)	(3,733)	(396)	(1,482)
Net income / (loss) for the period before taxation	415	(15,485)	2,687	(2,832)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	415	(15,485)	2,687	(2,832)

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