

Ref. No. ABL AMC/PSX/BOD Meeting-77/81
 February 14, 2023

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Half Year/Period Ended December 31, 2022

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Tuesday, February 14, 2023 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the half year/period ended December 31, 2022.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	ABL Islamic Asset Allocation Fund	I
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L
13	ABL Islamic Dedicated Stock Fund	M

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limited


Saqib Matin
 Chief Financial Officer & Company Secretary

ABL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		Half year ended		Quarter ended	
		December 31,		December 31,	
		2022	2021	2022	2021
Note		(Rupees in '000)			
INCOME					
		93,237	77,478	74,620	47,610
		15,651	20,193	9,976	10,791
		14,067	-	14,067	-
		118,274	61,818	61,827	41,119
		-	53,034	-	11,729
		-	10,911	-	10,794
		-	21,731	-	-
		299,806	318,622	89,405	184,655
		-	511	-	511
		541,035	564,298	249,895	307,209
		(50,697)	(14,360)	(61,307)	(6,518)
		(22,373)	6,228	(19,786)	(1,192)
		(73,070)	(8,132)	(81,093)	(7,710)
		467,965	556,166	168,802	299,499
EXPENSES					
		9,726	35,952	4,853	16,885
		1,556	5,754	788	2,701
		18,971	8,565	8,415	8,565
		2,615	4,887	1,175	2,738
		340	635	153	356
		697	1,303	313	730
		1,975	6,877	1,395	2,441
		10	161	-	(3)
		328	301	180	170
		100	50	75	25
		333	62	333	62
		14	14	7	7
		156	163	79	83
		36,821	64,724	17,766	34,760
		-	4,183	-	-
		431,144	495,625	151,036	264,739
		-	-	-	-
		431,144	495,625	151,036	264,739
		-	-	-	-
		431,144	495,625	151,036	264,739
		-	-	-	-
		431,144	495,625	151,036	264,739
		(88,355)	(23,087)	-	-
		342,789	472,538	-	-
		-	-	-	-
		342,789	472,538	-	-
		342,789	472,538	-	-

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Atco

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- (Rupees in '000) -----			
Net income for the period after taxation	431,144	495,625	151,036	264,739
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>431,144</u>	<u>495,625</u>	<u>151,036</u>	<u>264,739</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Atco

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		Half year ended		Quarter ended	
		December 31,		December 31,	
		2022	2021	2022	2021
Note		(Rupees in '000)			
INCOME					
Dividend income		199,671	176,861	119,542	89,239
Profit on savings accounts		8,665	6,050	4,239	3,332
Loss on sale of investments - net		(104,076)	(272,355)	(120,526)	(209,533)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.2	(276,757)	(96,964)	(177,556)	292,343
		(380,833)	(369,319)	(298,082)	82,810
Total (loss) / income		(172,497)	(186,408)	(174,301)	175,381
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	49,274	63,372	23,531	30,422
Punjab Sales Tax on remuneration of the Management Company	6.2	7,884	10,140	3,765	4,868
Accounting and operational charges	6.4	2,466	3,169	1,179	1,521
Selling and marketing expenses	6.5	34,523	44,366	16,503	21,290
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	2,968	3,673	1,429	1,773
Sindh Sales Tax on remuneration of the Trustee	7.2	386	477	186	230
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	493	634	236	305
Securities transaction cost		12,177	23,548	6,469	12,376
Legal and professional charges		657	62	395	62
Auditors' remuneration		329	299	179	129
Printing charges		101	101	51	51
Listing fee		14	14	7	7
Settlement and bank charges		817	1,184	322	489
Total operating expenses		112,089	151,039	54,252	73,523
Reversal of provision for Sindh Workers' Welfare Fund		-	56,600	-	-
Net (loss) / income for the period before taxation		(284,586)	(280,847)	(228,553)	101,858
Taxation	11	-	-	-	-
Net (loss) / income for the period after taxation		(284,586)	(280,847)	(228,553)	101,858
(Loss) / earnings per unit	12				
Allocation of net income for the period		-	-	-	-
Net income for the period after taxation		-	-	-	-
Income already paid on units redeemed		-	-	-	-
Accounting income available for distribution					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		-	-	-	-

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- Rupees in '000 -----			
Net (loss) / income for the period after taxation	(284,586)	(280,847)	(228,553)	101,858
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / income for the period	<u>(284,586)</u>	<u>(280,847)</u>	<u>(228,553)</u>	<u>101,858</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

		For the Half year ended December 31,		For the Quarter ended December 31,	
		2022	2021	2022	2021
	Note	----- (Rupees in '000) -----			
Income					
Income from government securities		2,511,368	338,565	1,733,890	82,193
Income from commercial papers		41,500	11,553	22,584	7,412
Income from certificate of investment		66,214	-	-	-
Income from letters of placement		179,971	62,587	60,731	5,643
Income from term finance certificates and sukuk certificates		-	1,158	-	1,126
Income from term deposit receipt		179,173	18,670	144,153	17,356
Profit on savings accounts		1,400,024	900,861	544,761	629,452
		4,378,250	1,333,394	2,506,119	743,182
Loss on sale of investments - net		(110,982)	(21,211)	(140,996)	(34,060)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		24,524	-	13,787	-
		(86,458)	(21,211)	(127,209)	(34,060)
Total income		4,291,792	1,312,183	2,378,910	709,122
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	81,999	59,966	51,738	21,938
Punjab Sales Tax on remuneration of Management Company	6.2	13,120	9,595	8,278	3,510
Accounting and operational charges	6.4	95,978	4,694	53,630	4,694
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	15,249	9,265	8,592	4,322
Sindh Sales Tax on remuneration of Trustee	7.2	1,982	1,204	1,117	561
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	5,545	3,092	3,124	1,571
Securities transaction costs		9,470	220	6,028	92
Settlement and bank charges		1,151	535	525	205
Auditors' remuneration		320	299	170	159
Legal and professional charges		370	31	370	31
Printing charges		101	101	51	51
Listing fee		14	14	7	7
Rating fee		137	132	71	66
Total operating expenses		225,436	89,148	133,701	37,207
Reversal of Provision for Sindh Workers' Welfare Fund		-	3,526	-	-
Net income for the period before taxation		4,066,356	1,226,561	2,245,209	671,915
Taxation	11	-	-	-	-
Net income for the period after taxation		4,066,356	1,226,561	2,245,209	671,915
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		4,066,356	1,226,561	2,245,209	671,915
Earnings per unit					
12					
Allocation of net income for the period:					
Net income for the period after taxation		4,066,356	1,226,561	2,245,209	671,915
Income already paid on units redeemed		(997,345)	(271,208)	(422,020)	(209,976)
		3,069,011	955,353	1,823,189	461,939
Accounting income available for distribution:					
-Relating to capital gains		-	-	-	-
-Excluding capital gains		3,069,011	955,353	1,823,189	461,939
		3,069,011	955,353	1,823,189	461,939

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		Half year ended		Quarter ended	
		December 31,		December 31,	
		2022	2021	2022	2021
Note		(Rupees in '000)			
INCOME					
	Income from Islamic commercial papers	-	25,275	-	18,899
	Income from certificates of musharakah	14,497	5,665	10,064	2,069
	Income from corporate sukuk certificates	102,654	54,699	46,217	26,870
	Income from bai muajjal	-	27,125	-	10,892
	Profit on savings accounts	99,126	77,665	39,639	38,982
		216,277	190,429	95,920	97,712
	Loss on sale of investments - net	(26,912)	(504)	(26,443)	(494)
	Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(19,731)	21,060	8,845	18,432
5.4		(46,643)	20,556	(17,598)	17,938
	Total Income	169,634	210,985	78,322	115,650
EXPENSES					
	Remuneration of ABL Asset Management Company Limited				
	- Management Company	6.1	13,796	20,720	5,905
	Punjab Sales Tax on remuneration of the Management Company	6.2	2,207	3,315	945
	Accounting and operational charges	6.4	1,486	2,512	(588)
	Selling and marketing expense	6.5	2,229	3,769	2,201
	Remuneration of Central Depository Company of Pakistan Limited				
	-Trustee	7.1	1,115	1,885	484
	Sindh Sales Tax on remuneration of Trustee	7.2	145	245	63
	Annual fee to the Securities and Exchange Commission of Pakistan	8.1	297	503	129
	Auditors' remuneration		335	288	185
	Printing charges		101	50	63
	Rating fee		137	126	68
	Listing fee		14	14	7
	Legal and professional charges		364	31	364
	Shariah advisory fee		181	181	91
	Settlement and bank charges		5	915	1
	Securities transaction cost		287	119	287
	Total operating expenses		22,699	34,673	10,205
	Reversal of Provision for Sindh Workers' Welfare Fund		-	4,679	-
	Net income for the period before taxation		146,935	180,991	68,117
11	Taxation		-	-	-
	Net income for the period after taxation		146,935	180,991	68,117
	Other comprehensive income for the period		-	-	-
	Total comprehensive income for the period		146,935	180,991	68,117
	Earnings per unit	12			
	Allocation of net income for the period				
	Net income for the period after taxation		146,935	180,991	
	Income already paid on units redeemed		(43,434)	(35,781)	
			103,501	145,210	
	Accounting income available for distribution:				
	- Relating to capital gains		-	20,556	
	- Excluding capital gains		103,501	124,654	
			103,501	145,210	

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AMCO

For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		For the half year ended December 31,		For the quarter ended December 31,	
		2022	2021	2022	2021
	Note	----- (Rupees in '000') -----			
Income					
Income from government securities		35,255	19,663	23,523	6,883
Income from term finance certificates and sukuk		3,781	7,110	2,302	1,973
Profit on savings accounts		19,859	14,460	4,894	8,669
Loss on sale of investments - net		(10,460)	(10,016)	(13,858)	(7,646)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.5	(804)	319	(54)	1,651
Total Income		47,631	31,536	16,807	11,531
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	4,617	6,177	2,303	2,404
Punjab sales tax on the remuneration of Management Company	8.2	739	988	369	384
Accounting and operational charges	8.4	556	741	279	288
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	205	302	103	106
Sindh sales tax on remuneration of the Trustee	9.2	27	39	14	13
Annual fee to the Securities and Exchange Commission of Pakistan Limited	10.1	75	99	38	39
Securities transaction cost		428	584	339	46
Settlement and bank charges		3	215	2	129
Legal and professional charges		364	31	364	31
Auditors' remuneration		329	299	179	176
Printing charges		101	101	51	51
Listing fee		14	14	7	7
Rating fee.		134	134	67	67
Total Operating Expenses		7,592	9,724	4,115	3,741
Reversal of Provision for Sindh Workers' Welfare Fund		-	10,609		
Net Income for the Period before Taxation		40,039	32,421	12,692	7,790
Taxation	13	-	-	-	-
Net Income for the Period after Taxation		40,039	32,421	12,692	7,790
Other comprehensive income for the period		-	-	-	-
Total Comprehensive Income for the Period		40,039	32,421	12,692	7,790
Earnings per Unit	14				
Allocation of Net Income for the Period:					
Net income for the period after taxation		40,039	32,421	12,692	7,790
Income already paid on units redeemed		(5,595)	(6,914)	(3,060)	(1,293)
		34,444	25,507	9,632	6,497
Accounting Income Available for Distribution:					
Relating to capital gains		-	-	-	-
Excluding capital gains		34,444	25,507	9,632	6,497
		34,444	25,507	9,632	6,497

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

CAW

**For ABL Asset Management Company Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		Half year ended December 31,		Quarter ended December 31,	
		2022	2021	2022	2021
Note		Rupees in '000			
INCOME					
		5,574	4,860	(1,336)	2,389
	Profit on savings accounts	91,101	79,906	62,669	49,179
	Dividend income				
	Loss on sale of investments - net	(21,431)	(184,907)	(26,806)	(120,281)
	Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(63,852)	(90,256)	(58,805)	93,172
5.2		(85,283)	(275,163)	(85,611)	(27,109)
	Total income / (loss)	11,392	(190,397)	(24,278)	24,459
EXPENSES					
	Remuneration of ABL Asset Management Company Limited - Management Company	22,720	30,590	10,652	15,088
6.1					
	Punjab Sales Tax on remuneration of the Management Company	3,635	4,894	1,704	2,414
6.2					
	Accounting and operational charges	1,134	1,530	531	754
6.4					
	Selling and marketing expenses	15,873	21,420	7,427	10,560
6.5					
	Remuneration of Digital Custodian Company Limited - Trustee	820	1,017	392	503
7.1					
	Sindh Sales Tax on remuneration of the Trustee	107	132	51	65
7.2					
	Annual fee to the Securities and Exchange Commission of Pakistan	227	306	106	151
8					
	Securities transaction cost	6,878	9,472	2,659	4,580
	Auditors' remuneration	351	321	192	189
	Listing fee	14	14	7	7
	Shariah advisory fee	181	181	92	91
	Printing charges	101	101	51	51
	Bank charges	142	40	17	29
	Legal and professional charges	407	62	395	62
	Settlement and other charges	993	1,107	585	459
	Total operating expenses	53,583	71,187	24,861	35,003
	Reversal of provision for Sindh Workers' Welfare Fund	-	24,604	-	-
	Net loss for the period before taxation	(42,191)	(236,980)	(49,139)	(10,544)
	Taxation	-	-	-	-
11					
	Net loss for the period after taxation	(42,191)	(236,980)	(49,139)	(10,544)
	(Loss) / earnings per unit				
12					
	Allocation of net income for the period:				
	Net income for the year after taxation	-	-	-	-
	Income already paid on units redeemed	-	-	-	-
	Accounting income available for distribution:				
	- Relating to capital gains	-	-	-	-
	- Excluding capital gains	-	-	-	-

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AAO

For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	Rupees in '000			
Net loss for the period after taxation	(42,191)	(236,980)	(49,139)	(10,544)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	<u>(42,191)</u>	<u>(236,980)</u>	<u>(49,139)</u>	<u>(10,544)</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

At Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer


Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the half year ended December 31, 2022								
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
Note	(Rupees in '000)							
INCOME								
Profit on savings accounts	395	21	425	197	38	43	118	1,237
Dividend income	-	34	-	-	-	-	11,124	11,158
Contingent load income	-	-	-	-	-	753	508	1,261
	395	55	425	197	38	796	11,750	13,656
Gain / (Loss) on sale of investments - net	97	(23)	-	45	134	4,384	11,124	15,761
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	5.1 512	(40)	1,636	(275)	33	13,411	(7,841)	7,436
	609	(63)	1,636	(230)	167	17,795	3,283	23,197
Total income / (loss)	1,004	(6)	2,061	(33)	205	18,591	15,033	36,853
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	6.1 34	4	51	25	8	17	11	150
Punjab Sales Tax on remuneration of the Management Company	6.2 5	1	8	4	1	3	2	24
Accounting and operational charges	6.4 119	2	30	13	11	503	287	965
Remuneration of Digital Custodian Company Limited - Trustee	7.1 107	2	27	12	10	390	258	806
Sindh Sales Tax on remuneration of Trustee	7.2 14	-	4	2	1	49	34	104
Annual fee to the Securities and Exchange Commission of Pakistan	8.1 24	-	6	3	2	101	57	193
Auditors' remuneration	32	1	8	4	3	139	76	263
Printing charges	6	-	3	2	2	60	45	118
Annual listing fee	2	-	-	-	-	7	7	16
Legal and professional fee	51	-	12	4	4	203	122	396
Shariah advisory fee	21	-	6	2	3	93	54	179
Bank charges	4	3	5	3	1	8	-	24
Total operating expenses	419	13	160	74	46	1,573	953	3,238
Net income / (loss) for the period before taxation	585	(21)	1,901	(107)	159	17,018	14,080	33,615
Taxation	11 -	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation	585	(21)	1,901	(107)	159	17,018	14,080	33,615
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	585	(21)	1,901	(107)	159	17,018	14,080	33,615
Earnings per unit	12							
Allocation of net income for the period:								
Net income for the period after taxation	585	-	1,901	-	159	17,018	14,080	33,743
Income already paid on units redeemed	-	-	(5)	-	-	(2,383)	(1,100)	(3,488)
	585	-	1,896	-	159	14,635	12,980	30,254
Accounting income available for distribution:								
- Relating to capital gains	609	-	1,636	-	167	17,795	3,283	23,490
- Excluding capital gains	(24)	-	260	-	(8)	(3,160)	9,697	6,765
	585	-	1,896	-	159	14,635	12,980	30,255

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.


For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the
period
from Nov
22, 2021 to
Dec 31,
2021

For the half year ended December 31, 2021								Dec 31, 2021	
Active Allocation Plan	Aggressive Allocation Plan	Conservativ e Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservatio n Plan I	Capital Preservatio n Plan II	Total		
Note								(Rupees in '000)	
INCOME									
Profit on savings accounts	188	27	368	56	32	2,649	2,239	5,559	
Dividend income	-	40	-	145	-	1,022	-	1,207	
Contingent load income	-	-	-	-	-	1,062	30	1,092	
	188	67	368	201	32	4,733	2,269	7,858	
(Loss) / Gain on sale of investments - net	(1,978)	43	-	(8,260)	(367)	3,013	344	(7,205)	
Unrealised (diminution) / appreciation on re-measurement of investments classified as fair value through profit or loss - net	(14,614)	(256)	954	(2,723)	(1,173)	12,928	4,006	(878)	
5.1	(16,592)	(213)	954	(10,983)	(1,540)	15,941	4,350	(8,083)	
Total (loss) / income	(16,404)	(146)	1,322	(10,782)	(1,508)	20,674	6,619	(225)	
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	36	5	61	27	8	427	55	619
Punjab Sales Tax on remuneration of the Management Company	6.2	6	1	10	4	1	68	9	99
Accounting and operational charges	6.4	195	4	30	81	14	708	370	1,402
Remuneration of Digital Custodian Company Limited - Trustee	7.1	153	3	24	62	11	565	69	887
Sindh Sales Tax on remuneration of Trustee	7.2	20	-	3	8	1	73	9	114
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	39	1	6	16	3	142	15	222
Auditors' remuneration		44	1	5	-	-	239	-	289
Printing charges		21	-	3	9	2	65	-	100
Annual listing fee		3	-	-	1	-	9	-	13
Legal and professional fee		36	1	6	1	16	2	-	62
Shariah advisory fee		31	1	5	11	3	126	-	177
Bank charges		13	6	8	1	-	1	-	29
Total operating expenses		597	23	161	221	59	2,425	527	4,013
Reversal of Provision for Sindh Workers' Welfare Fund		6,116	1,789	930	2,752	84	-	-	11,6/1
Net (loss) / income for the period before taxation		(10,885)	1,620	2,091	(8,251)	(1,483)	18,249	6,092	7,433
Taxation	11	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation		(10,885)	1,620	2,091	(8,251)	(1,483)	18,249	6,092	7,433
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period		(10,885)	1,620	2,091	(8,251)	(1,483)	18,249	6,092	7,433
Earnings per unit									12
Allocation of net income for the period:									
Net income for the period after taxation	-	1,620	2,091	-	-	18,249	6,092	28,052	
Income already paid on units redeemed	-	-	(20)	-	-	(37)	(12)	(69)	
	-	1,620	2,071	-	-	18,212	6,080	27,983	
Accounting income available for distribution:									
- Relating to capital gains	-	-	954	-	-	15,941	4,350	21,245	
- Excluding capital gains	-	1,620	1,117	-	-	2,271	1,730	6,738	
	-	1,620	2,071	-	-	18,212	6,080	27,983	

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the quarter ended December 31, 2022								
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total
Note	(Rupees in '000)							
INCOME								
Profit on savings accounts	356	21	396	179	24	20	89	1,085
Dividend income	-	17	-	-	-	-	11,124	11,141
Contingent load income	-	-	-	-	-	163	233	396
	356	38	396	179	24	183	11,446	12,622
Gain on sale of investments - net	97	-	-	-	-	2,884	10,337	13,318
Unrealised (diminution) / appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1 (1,575)	(43)	713	(258)	(130)	3,439	(12,126)	(9,980)
	(1,478)	(43)	713	(258)	(130)	6,323	(1,789)	3,338
Total (loss) / income	(1,122)	(5)	1,109	(79)	(106)	6,506	9,657	15,960
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	6.1 -	3	26	10	(4)	(2)	(14)	19
Punjab Sales Tax on remuneration of the Management Company	6.2 -	1	4	2	(1)	-	(2)	4
Accounting and operational charges	6.4 57	1	15	6	5	241	140	465
Remuneration of Digital Custodian Company Limited - Trustee	7.1 51	1	13	6	5	81	126	283
Sindh Sales Tax on remuneration of Trustee	7.2 7	-	2	1	-	9	17	36
Annual fee to the Securities and Exchange Commission of Pakistan	8.1 12	-	3	2	1	49	28	95
Auditors' remuneration	4	-	4	(8)	1	54	76	131
Printing charges	(5)	-	1	(3)	2	26	45	66
Annual listing fee	1	-	-	(1)	-	3	7	10
Legal and professional fee	51	-	12	4	4	203	122	396
Shariah advisory fee	21	-	6	2	2	93	54	178
Bank charges	4	3	5	3	1	8	-	24
Total operating expenses	203	9	91	24	16	765	599	1,707
Net (loss) / income for the period before taxation	(1,325)	(14)	1,018	(103)	(122)	5,741	9,058	14,253
Taxation	11 -	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(1,325)	(14)	1,018	(103)	(122)	5,741	9,058	14,253
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period	(1,325)	(14)	1,018	(103)	(122)	5,741	9,058	14,253
Earnings per unit	12							
Allocation of net income for the period:								
Net income for the period after taxation	-	-	1,018	-	-	5,741	9,058	15,818
Income already paid on units redeemed	-	-	(0)	-	-	(1,659)	(961)	(2,621)
	-	-	1,018	-	-	4,082	8,097	13,197
Accounting income available for distribution:								
- Relating to capital gains	-	-	713	-	-	6,323	-	7,036
- Excluding capital gains	-	-	305	-	-	(2,241)	8,097	6,161
	-	-	1,018	-	-	4,082	8,097	13,197

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the
period from
Nov 22,
2021 to Dec
31, 2021

For the quarter ended December 31, 2021							31, 2021		
Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total		
Note ----- (Rupees in '000) -----									
INCOME									
Profit on savings accounts	91	18	211	9	19	41	2,239	2,628	
Dividend income	-	18	-	60	-	457	-	535	
Contingent load income	-	-	-	-	-	884	30	914	
	91	36	211	69	19	1,382	2,269	4,077	
(Loss) / gain on sale of investments - net	(2,590)	25	-	(8,536)	(447)	1,383	344	(9,821)	
Unrealised appreciation/ (diminution) on re-measurement of investments classified as fair value through profit or loss - net	2,333	(47)	797	6,348	413	34,706	4,006	48,556	
5.1	(257)	(22)	797	(2,188)	(34)	36,089	4,350	38,735	
Total (loss) / income	(166)	14	1,008	(2,119)	(15)	37,471	6,619	42,812	
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	18	3	29	20	4	7	55	136
Punjab Sales Tax on remuneration of the Management Company	6.2	3	1	5	3	-	1	9	22
Accounting and operational charges	6.4	95	2	15	36	7	347	370	872
Remuneration of Digital Custodian Company Limited - Trustee	7.1	73	1	12	26	5	266	69	452
Sindh Sales Tax on remuneration of Trustee	7.2	10	-	1	3	-	34	9	57
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	19	1	3	7	2	70	15	117
Auditors' remuneration		21	-	3	(1)	(2)	54	-	75
Printing charges		10	-	1	5	1	32	-	49
Annual listing fee		2	(1)	-	-	-	5	-	6
Legal and professional fee		36	1	6	1	16	2	-	62
Shariah advisory fee		21	-	4	7	2	83	-	117
Bank charges		13	6	8	1	-	-	-	28
Total operating expenses		321	14	87	108	35	901	527	1,993
Net (loss) / income for the period before taxation		(487)	-	921	(2,227)	(50)	36,570	6,092	40,819
Taxation	11	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation		(487)	-	921	(2,227)	(50)	36,570	6,092	40,819
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period		(487)	-	921	(2,227)	(50)	36,570	6,092	40,819
Earnings per unit								12	
Allocation of net income for the period:									
Net income for the period after taxation	-	-	921	-	-	36,570	6,092	43,583	
Income already paid on units redeemed	-	-	(8)	-	-	(37)	(12)	(56)	
	-	-	913	-	-	36,533	6,080	43,527	
Accounting income available for distribution:									
- Relating to capital gains	-	-	797	-	-	36,089	4,350	41,236	
- Excluding capital gains	-	-	116	-	-	444	1,730	2,290	
	-	-	913	-	-	36,533	6,080	43,526	

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the half year ended December 31, 2022				
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note -----(Rupees in '000)-----				
INCOME				
Profit on savings accounts	102	37	22	161
Dividend income	1,591	6,196	4,307	12,094
	1,693	6,233	4,329	12,255
(Loss) / gain on sale of investments - net	(875)	251	(535)	(1,159)
Unrealised (diminution) / appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss' - net	5.1 (3,220)	(1,715)	(8,188)	(13,123)
	(4,095)	(1,464)	(8,723)	(14,282)
Total (loss) / income	(2,402)	4,769	(4,394)	(2,027)
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1 9	4	2	15
Punjab sales tax on remuneration of the Management - Company	6.2 1	1	-	2
Accounting and operational charges	6.3 63	81	113	257
Remuneration of Digital Custodian Company Limited - Trustee	7.1 56	72	101	229
Sindh sales tax on remuneration of Trustee	7.2 7	9	13	29
Annual fee to the Securities and Exchange Commission of Pakistan	8.1 13	16	23	52
Auditors' remuneration	60	73	101	234
Printing charges	26	31	44	101
Annual listing fee	4	4	6	14
Legal and professional charges	130	134	143	407
Settlement and bank charges	72	5	-	77
Total operating expenses	441	430	546	1,417
Net (loss) / income for the period before taxation	(2,843)	4,339	(4,940)	(3,444)
Taxation	11 -	-	-	-
Net (loss) / income for the period after taxation	(2,843)	4,339	(4,940)	(3,444)
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / income for the period	(2,843)	4,339	(4,940)	(3,444)
Earnings per unit	12			
Allocation of net income for the period:				
Net income for the period after taxation	-	4,339	-	4,339
Income already paid on units redeemed	-	(77)	-	(77)
	-	4,262	-	4,262
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gain	-	4,262	-	4,262
	-	4,262	-	4,262

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the half year ended December 31, 2021				
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note ----- (Rupees in '000) -----				
INCOME				
Profit on savings accounts	45	48	64	157
Dividend income	908	3,696	2,345	6,949
	953	3,744	2,409	7,106
(Loss) / gain on sale of investments - net	(1,468)	8	(3,458)	(4,918)
Unrealised diminution on re-measurement of investments classified as fair value through profit or loss - net	5.1 (4,218)	(242)	(6,281)	(10,741)
	(5,686)	(234)	(9,739)	(15,659)
Total (loss) / income	(4,733)	3,510	(7,330)	(8,553)
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1 8	9	11	28
Punjab sales tax on remuneration of the Management Company	6.2 1	1	2	4
Accounting and operational charges	6.3 76	81	131	288
Remuneration of Digital Custodian Company Limited - Trustee	7.1 68	73	118	259
Sindh sales tax on remuneration of Trustee	7.2 9	10	15	34
Annual fee to the Securities and Exchange Commission of Pakistan	8.1 15	16	26	57
Auditors' remuneration	54	56	94	204
Printing charges	26	28	87	141
Annual listing fee	4	4	6	14
Legal and professional charges	16	17	28	61
Settlement and bank charges	5	8	8	21
Total operating expenses	282	303	526	1,111
Reversal of Provision for Sindh Workers' Welfare Fund	3,530	1,001	104	4,635
Net (loss) / income for the period before taxation	(1,485)	4,208	(7,752)	(5,029)
Taxation	11 -	-	-	-
Net (loss) / income for the period after taxation	(1,485)	4,208	(7,752)	(5,029)
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / income for the period	(1,485)	4,208	(7,752)	(5,029)
Earnings per unit	12			
Allocation of net income for the period:				
Net income for the period after taxation	-	4,208	-	4,208
Income already paid on units redeemed	-	(56)	-	(56)
	-	4,152	-	4,152
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gain	-	4,152	-	4,152
	-	4,152	-	4,152

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the quarter ended December 31, 2022				
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note	(Rupees in '000)			
INCOME				
Profit on savings accounts	60	21	11	92
Dividend income	853	3,144	2,345	6,342
	913	3,165	2,356	6,434
(Loss) / gain on sale of investments - net	(917)	9	(535)	(1,443)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.1 (3,132)	(2,840)	(7,598)	(13,570)
	(4,049)	(2,831)	(8,133)	(15,013)
Total (loss) / income	(3,136)	334	(5,777)	(8,579)
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1 6	3	1	10
Punjab sales tax on remuneration of the Management Company	6.2 1	1	-	2
Accounting and operational charges	6.3 30	41	57	128
Remuneration of Digital Custodian Company Limited - Trustee	7.1 26	36	50	112
Sindh sales tax on remuneration of Trustee	7.2 3	4	6	13
Annual fee to the Securities and Exchange Commission of Pakistan	8.1 6	8	12	26
Auditors' remuneration	33	45	54	132
Printing charges	13	17	21	51
Annual listing fee	2	2	3	7
Legal & Professional Charges	127	130	138	395
Settlement and bank charges	71	1	-	72
Total operating expenses	318	288	342	948
Net loss for the period before taxation	(19,246)	(19,241)	(32,799)	(71,286)
Taxation	11 -	-	-	-
Net loss for the period after taxation	(19,246)	(19,241)	(32,799)	(71,286)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	(19,246)	(19,241)	(32,799)	(71,286)
Earnings per unit	12			
Allocation of net income for the period:				
Net income for the period after taxation	-	-	-	-
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital (loss) / gain	-	-	-	-

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

For the quarter ended December 31, 2021				
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note	(Rupees in '000)			
INCOME				
Profit on savings accounts	27	20	30	77
Dividend income	629	2,137	1,710	4,476
	656	2,157	1,740	4,553
Gain on sale of investments - net	276	3	301	580
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	645	756	1,370	2,771
5.1	921	759	1,671	3,351
Total income	1,577	2,916	3,411	7,904
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1 4	3	4	11
Punjab sales tax on remuneration of the Management Company	6.2 -	-	1	1
Accounting and operational charges	6.3 37	40	63	140
Remuneration of Digital Custodian Company Limited - Trustee	7.1 33	36	57	126
Sindh sales tax on remuneration of Trustee	7.2 4	5	7	16
Annual fee to the Securities and Exchange Commission of Pakistan	8.1 7	8	12	27
Auditors' remuneration	22	23	38	83
Printing charges	13	(4)	28	37
Annual listing fee	2	2	3	7
Legal and professional charges	16	17	28	61
Settlement and bank charges	3	5	7	15
Total operating expenses	141	135	248	524
Net income for the period before taxation	1,436	2,781	3,163	7,380
Taxation	11 -	-	-	-
Net income for the period after taxation	1,436	2,781	3,163	7,380
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,436	2,781	3,163	7,380
Earnings per unit	12			
Allocation of net income for the period:				
Net income for the period after taxation	1,436	2,781	3,163	7,380
Income already paid on units redeemed	-	(47)	-	(47)
	1,436	2,734	3,163	7,333
Accounting income available for distribution				
- Relating to capital gains	921	759	1,671	3,351
- Excluding capital gain	515	1,975	1,492	3,982
	1,436	2,734	3,163	7,333

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

Note	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
----- Rupees in '000 -----				
INCOME				
Profit on savings accounts	42,692	14,974	19,677	5,807
Income from commercial papers	-	1,610	-	1,372
Income from GoP ijara and corporate sukuk certificates	159,284	112,728	81,545	57,787
	201,976	129,312	101,222	64,966
Loss on sale of investments - net	(7,998)	(125)	(8,466)	(125)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(22,434)	(4,800)	(8,477)	(7,437)
5.3	(30,432)	(4,925)	(16,943)	(7,562)
Total income	171,544	124,387	84,279	57,404
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	2,805	3,088	1,383
Punjab Sales Tax on remuneration of the Management Company	8.2	449	494	221
Remuneration of Digital Custodian Company Limited - Trustee	9.1	1,038	1,130	513
Sindh Sales Tax on remuneration of the Trustee	9.2	135	147	67
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	281	309	139
Securities transaction cost		400	158	265
Auditors' remuneration		298	180	244
Legal and professional charges		395	62	62
Listing fee		14	14	7
Amortisation of preliminary expenses and floatation costs	7	214	214	107
Shariah advisory fee		181	181	91
Printing charges		101	51	51
Settlement and bank charges		-	118	1
Total operating expenses		6,311	6,196	3,150
Net income for the period before taxation		165,233	118,191	81,129
Taxation	14	-	-	-
Net income for the period after taxation		165,233	118,191	81,129
Other comprehensive income for the period		-	-	-
Total comprehensive income for the period		165,233	118,191	81,129
Earnings per unit	15			
Allocation of net income for the period				
Net income for the period after taxation		165,233	118,191	
Income already paid on units redeemed		(16,091)	(7,951)	
		149,142	110,240	
Accounting income available for distribution				
- Relating to capital gains		-	-	
- Excluding capital gains		149,142	110,240	
		149,142	110,240	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ALLIED FINERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		Half year ended		Quarter ended	
		December 31,		December 31,	
		2022	2021	2022	2021
Note		Rupees in '000			
INCOME					
	Profit on savings accounts	5,771	4,341	5,651	2,558
	Dividend income	21,116	27,568	12,771	12,915
	Loss on sale of investments - net	(6,468)	(22,438)	(8,451)	(22,012)
	Unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - net	(19,354)	(6,246)	(3,259)	27,555
5.2		(25,822)	(28,684)	(11,710)	5,543
	Total income	1,065	3,225	6,712	21,016
EXPENSES					
	Remuneration of ABL Asset Management Company Limited - Management Company	3,460	6,961	1,696	3,554
7.1					
	Punjab Sales Tax on remuneration of the Management Company	554	1,114	272	569
7.2					
	Accounting and operational charges	173	348	85	178
7.3					
	Selling and marketing expenses	1,616	4,873	381	2,487
7.4					
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	354	696	176	355
8.1					
	Sindh Sales Tax on remuneration of the Trustee	46	90	23	46
8.2					
	Annual fees to the Securities and Exchange Commission of Pakistan	35	70	17	36
9.1					
	Securities transaction cost	740	1,763	382	1,164
	Auditors' remuneration	298	180	214	96
	Legal and professional charges	397	62	397	62
	Listing fee	14	14	7	7
	Amortisation of preliminary expenses and floatation costs	373	374	186	187
6					
	Printing charges	100	101	50	51
	Settlement and bank charges	333	197	238	115
	Total operating expenses	8,493	16,843	4,124	8,907
	Net (loss) / income for the period before taxation	(7,428)	(13,618)	2,588	12,109
	Taxation	-	-	-	-
13					
	Net (loss) / income for the period after taxation	(7,428)	(13,618)	2,588	12,109
	Other comprehensive income	-	-	-	-
	Total comprehensive (loss) / Income for the period	(7,428)	(13,618)	2,588	12,109
	(Loss) / earnings per unit				
14					
	Allocation of net income for the period				
	Net income for the period after taxation	-	-	-	-
	Income already paid on units redeemed	-	-	-	-
		-	-	-	-
	Accounting income available for distribution:				
	- Relating to capital gains	-	-	-	-
	- Excluding capital gains	-	-	-	-

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

ALLCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD AND HALF YEAR ENDED DECEMBER 31, 2022

For the
Period from
August 5,
2022 to
December
31, 2022

For the Half year ended December 31, 2022

Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total
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Note----- Rupees in '000-----

INCOME

Profit on savings accounts	6,433	9,490	158,459	5,133	33,045	17,588	230,148
Income from government securities	15,631	747	34,354	5,997	126,985	62,394	246,107
	22,064	10,237	192,813	11,130	160,030	79,982	476,256
(Loss) / gain on sale of investments - net	(352)	(3)	(464)	1,256	(2,113)	(35,350)	(37,026)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,003)	40	14	(10,594)	(213)	-	(12,755)
	(2,355)	37	(450)	(9,338)	(2,326)	(35,350)	(49,781)
Total income	19,709	10,274	192,363	1,792	157,704	44,632	426,474

EXPENSES

Remuneration of ABL Asset Management Company Limited

- Management Company	6.1	569	143	3,054	374	2,007	4,904	11,051
Punjab Sales Tax on remuneration of the Management Company	6.2	91	23	489	60	321	785	1,769
Accounting and operational charges	6.3	556	102	4,845	374	-	-	5,877
Remuneration of Central Depository Company of Pakistan								
- Limited Trustee	7.1	183	88	1,588	97	1,305	637	3,898
Sindh Sales Tax on remuneration of Trustee	7.2	24	12	206	13	170	83	508
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	28	14	244	15	201	98	600
Auditors' remuneration		7	4	42	29	85	124	291
Legal and professional charges		61	61	61	61	61	61	366
Amortisation of preliminary expenses and floatation costs		-	-	-	-	-	-	-
Printing charges		10	8	15	10	29	43	115
Listing fee		0	1	24	0	2	-	27
Rating fee		-	-	-	-	-	-	-
Securities transaction costs		19	4	187	119	229	286	844
Bank charges		1	6	6	5	20	53	91
Total operating expenses		1,549	466	10,761	1,157	4,430	7,074	25,437
Net income for the period before taxation		18,160	9,808	181,602	635	153,274	37,558	401,037

Taxation

11	-	-	-	-	-	-	-	-
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Net income for the period after taxation

	18,160	9,808	181,602	635	153,274	37,558	401,037
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Other comprehensive income

	-	-	-	-	-	-	-
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Total comprehensive income for the period

	18,160	9,808	181,602	635	153,274	37,558	401,037
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Earnings per unit

12

Allocation of Net Income for the period:

Net income for the period after taxation	18,160	9,808	181,602	635	153,274	37,558	401,037
Income already paid on units redeemed	(760)	(8,439)	41	-	(40,523)	(8,901)	(58,582)
	<u>17,400</u>	<u>1,370</u>	<u>181,642</u>	<u>635</u>	<u>112,751</u>	<u>28,657</u>	<u>342,455</u>

Accounting income available for distribution:

- Relating to capital gains	-	37	-	-	-	-	37
- Excluding capital gains	17,400	1,333	181,642	635	112,751	28,657	342,418

Accounting income available for distribution:

	<u>17,400</u>	<u>1,370</u>	<u>181,642</u>	<u>635</u>	<u>112,751</u>	<u>28,657</u>	<u>342,455</u>
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The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD AND HALF YEAR ENDED DECEMBER 31, 2022

For the Half year ended December 31, 2021						
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Total
Note----- Rupees in '000-----						
INCOME						
Profit on savings accounts	5,948	13,051	47,896	2,288	40,577	109,760
Income from government securities	11,579	13,064	4,092	4,523	107,657	140,915
Contingent load income	51	-	-	15	-	66
	17,578	26,115	51,988	6,826	148,234	250,741
(Loss) on sale of investments - net	(4,457)	(3,878)	(463)	(1,523)	(16,308)	(26,629)
Unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.4 (230)	(100)	(77)	(446)	(94)	(947)
	(4,687)	(3,978)	(540)	(1,969)	(16,402)	(27,576)
Total income	12,891	22,137	51,448	4,857	131,832	223,165
EXPENSES						
Remuneration of ABL Asset Management Company Limited - Management Company	6.1 1,108	696	1,338	418	3,550	7,110
Punjab Sales Tax on remuneration of the Management Company	6.2 177	111	214	67	568	1,137
Accounting and operational charges	6.3 2,436	497	793	418	-	4,144
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1 185	346	651	79	1,640	2,901
Sindh Sales Tax on remuneration of Trustee	7.2 24	45	85	10	213	377
Annual fee to the Securities and Exchange Commission of Pakistan	8.1 44	66	107	17	355	589
Auditors' remuneration	20	2	15	6	132	175
Legal and professional charges	4	4	7	1	14	30
Amortization of preliminary expenses and floatation costs	159	-	-	-	-	159
Printing charges	11	1	9	3	76	100
Listing fee	2	0	1	0	10	13
Rating fee	10	1	8	3	66	88
Securities transaction costs	101	10	47	64	733	955
Bank charges	19	6	10	77	20	132
Total operating expenses	4,300	1,785	3,285	1,163	7,377	17,910
Net income for the period before taxation	8,591	20,352	48,163	3,694	124,455	205,255
Taxation	11 -	-	-	-	-	-
Net income for the period after taxation	8,591	20,352	48,163	3,694	124,455	205,255
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	8,591	20,352	48,163	3,694	124,455	205,255
Earnings per unit	12					
Allocation of Net Income for the period:						
Net income for the period after taxation	8,591	20,352	48,163	3,694	124,455	205,255
Income already paid on units redeemed	(78)	(47)	(5,357)	-	(7,948)	(13,430)
	8,513	20,305	42,806	3,694	116,507	191,825
Accounting Income available for distribution:						
- Relating to capital gains	-	-	-	-	-	-
- Excluding capital gains	8,513	20,305	42,806	3,694	116,507	191,825
Accounting Income available for distribution:	8,513	20,305	42,806	3,694	116,507	191,825

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD AND HALF YEAR ENDED DECEMBER 31, 2022

For the Quarter ended December 31, 2022						
Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Total

Rupees in '000

INCOME

Profit on savings accounts
Income from government securities

2,790	1,978	9,227	2,835	9,277	12,283	38,391
15,452	747	34,354	5,814	50,815	57,149	164,330
18,242	2,725	43,581	8,649	60,093	69,432	202,721

Gain on sale of investments - net
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'

(537)	(3)	(568)	(771)	(7,752)	(35,521)	(45,151)
(2,003)	40	14	(10,726)	8,589	-	(4,087)
(2,540)	37	(554)	(11,497)	837	(35,521)	(49,238)

Total income

15,702	2,762	43,027	(2,648)	60,929	33,912	153,483
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EXPENSES

Remuneration of ABL Asset Management Company Limited
- Management Company
Punjab Sales Tax on remuneration of the Management Company
Accounting and operational charges
Remuneration of Central Depository Company of Pakistan Limited
-Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Legal and professional charges
Amortisation of preliminary expenses and floatation costs
Printing charges
Listing fee
Rating fee
Securities transaction costs
Bank charges

434	39	621	285	720	4,271	6,370
69	6	99	46	115	683	1,018
258	28	954	285	-	-	1,526
148	24	323	74	469	555	1,593
19	4	42	10	61	72	208
23	4	50	11	72	85	245
(3)	3	35	26	19	121	200
61	61	61	61	61	61	367
-	-	-	-	-	-	-
4	7	10	8	(9)	41	62
-	-	-	-	0	-	0
(5)	(1)	(4)	(1)	(33)	-	(44)
19	2	187	56	154	259	677
(1)	5	6	5	20	53	88

Total operating expenses

1,026	182	2,384	866	1,649	6,201	12,310
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Net income / (loss) for the period before taxation

14,676	2,580	40,643	(3,714)	59,280	27,711	141,173
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Taxation

-	-	-	-	-	-	-
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Net income / (loss) for the period after taxation

14,676	2,580	40,643	(3,714)	59,280	27,711	141,173
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Other comprehensive income

-	-	-	-	-	-	-
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Total comprehensive income / (loss) for the period

14,676	2,580	40,643	(3,714)	59,280	27,711	141,173
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Earnings per unit

Allocation of Net Income for the period:

Net income for the period after taxation
Income already paid on units redeemed

14,676	2,580	40,643	(3,714)	59,280	27,711	141,175
(674)	(8,086)	24,083	2,598	(38,305)	(8,830)	(29,213)
14,002	(5,506)	64,726	(1,116)	20,975	18,881	111,962

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains / (loss)

-	37	-	-	837	-	874
14,002	(5,543)	64,726	(1,116)	20,138	18,881	111,087

Accounting income available for distribution:

14,002	(5,506)	64,726	(1,116)	20,975	18,881	111,961
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The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD AND HALF YEAR ENDED DECEMBER 31, 2022

For the Quarterly ended December 31, 2021					
Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Total

Rupees in '000

INCOME

Profit on savings accounts
Income from government securities
Contingent load income

2,464	9,281	45,701	1,383	19,461	78,290
3,796	8,224	1,750	2,147	49,064	64,980
33	-	-	2	-	35
6,293	17,505	47,452	3,532	68,524	143,305

(Loss) on sale of investments - net
Unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net

(3,905)	(3,336)	(806)	(1,949)	(30,131)	(40,127)
400	(100)	(77)	36	(688)	(429)
(3,505)	(3,436)	(883)	(1,913)	(30,819)	(40,556)

Total income

2,788	14,069	46,569	1,620	37,705	102,749
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EXPENSES

Remuneration of ABL Asset Management Company Limited
- Management Company
Punjab Sales Tax on remuneration of the Management Company
Accounting and operational charges
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Legal and professional charges
Amortization of preliminary expenses and floatation costs
Printing charges
Listing fee
Rating fee
Securities transaction costs
Bank charges

373	441	1,178	206	1,644	3,842
60	71	188	33	263	615
820	315	697	206	-	2,038
97	273	612	53	1,069	2,105
13	36	80	7	139	274
15	42	94	8	164	324
10	1	8	3	69	91
-	-	-	-	-	-
-	-	-	-	-	-
6	1	4	2	38	50
1	0	1	0	5	7
5	1	4	1	33	44
13	9	8	11	128	169
9	5	5	40	9	68

Total operating expenses

1,421	1,194	2,879	570	3,561	9,625
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Net income for the period before taxation

1,367	12,875	43,690	1,050	34,144	93,125
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Taxation

-	-	-	-	-	-
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Net income for the period after taxation

1,367	12,875	43,690	1,050	34,144	93,125
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Other comprehensive income

-	-	-	-	-	-
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Total comprehensive income for the period

1,367	12,875	43,690	1,050	34,144	93,125
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Earnings per unit

Allocation of Net Income for the period:

Net income for the period after taxation
Income already paid on units redeemed

1,367	12,875	43,690	1,050	34,144	93,125
51	(2)	(4,539)	11	(5,852)	(10,331)
1,418	12,874	39,150	1,061	28,292	82,794

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

-	-	-	-	-	-
1,418	12,874	39,150	1,061	28,292	82,794

Accounting income available for distribution:

1,418	12,874	39,150	1,061	28,292	82,794
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The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		Half year ended		Quarter ended	
		December 31,		December 31,	
		2022	2021	2022	2021
Note		(Rupees in '000)			
INCOME					
Income from Islamic commercial papers		-	30,795	-	10,647
Income from bai muajjal		244,785	70,767	210,982	28,076
Income from corporate sukuk certificates		92,214	9,302	50,164	3,908
Income from term deposit receipts		77,606	23,100	69,891	9,957
Profit on savings accounts		1,147,647	330,203	510,900	223,446
		1,562,252	464,167	841,937	276,034
Gain on sale of investments - net		812	480	896	56
Total income		1,563,064	464,647	842,833	276,090
EXPENSES					
Remuneration of ABL Asset Management Company Limited					
- Management Company	7.1	10,429	6,065	5,612	3,422
Punjab Sales Tax on remuneration of the Management Company	7.2	1,669	970	898	547
Accounting and operational charges	7.3	43,693	924	24,916	924
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	5,736	3,600	3,087	1,882
Sindh Sales Tax on remuneration of the Trustee	8.2	746	468	402	245
Annual fee to the Securities and Exchange Commission of Pakistan	9.1	2,086	1,213	1,123	684
Securities transaction cost		84	70	84	6
Auditors' remuneration		323	140	257	74
Listing fee		14	14	7	7
Rating fee		91	91	46	46
Amortisation of preliminary expenses and floatation costs	6.1	111	111	54	56
Shariah advisory fee		181	181	91	91
Printing charges		101	50	76	25
Legal and professional charges		371	31	358	18
Settlement and bank charges		1,133	535	675	534
Total operating expenses		66,768	14,463	37,686	8,561
Net income for the period before taxation		1,496,296	450,184	805,147	267,529
Taxation	12	-	-	-	-
Net income for the period after taxation		1,496,296	450,184	805,147	267,529
Earnings per unit	13				
Allocation of net income for the period					
Net income for the period after taxation		1,496,296	450,184		
Income already paid on units redeemed		-	-		
		1,496,296	450,184		
Accounting income available for distribution					
- Relating to capital gains		812	480		
- Excluding capital gains		1,495,484	449,704		
		1,496,296	450,184		

The annexed notes from 1 to 19 form an integral part of these condensed financial statements.

AHCO

For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- Rupees in '000 -----			
Net income for the period after taxation	1,496,296	450,184	805,147	267,529
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>1,496,296</u>	<u>450,184</u>	<u>805,147</u>	<u>267,529</u>

The annexed notes from 1 to 19 form an integral part of these condensed financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

		Half year ended		Quarter ended		
		December 31,		December 31,		
		2022	2021	2022	2021	
Note		(Rupees in '000)				
INCOME						
	Profit on savings accounts	1,876	1,671	1,876	930	
	Dividend income	26,368	14,589	17,272	11,205	
	Loss on sale of investments - net	(17,119)	(42,868)	(20,691)	(36,797)	
	Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(19,564)	(13,095)	(3,687)	42,970	
5.2		(36,683)	(55,963)	(24,378)	6,173	
	Total (loss) / income	(8,439)	(39,703)	(5,230)	18,308	
EXPENSES						
	Remuneration of ABL Asset Management Company Limited - Management Company	6.1	6,744	6,972	3,366	3,634
	Punjab Sales Tax on remuneration of the Management Company	6.2	1,079	1,115	538	581
	Accounting and operational expenses	6.3	337	349	168	182
	Selling and marketing expenses	6.4	3,278	3,776	2,011	1,817
	Remuneration of Digital Custodian Company Limited - Trustee	7.1	303	314	151	164
	Sindh Sales Tax on remuneration of the Trustee	7.2	39	41	19	21
	Annual fees to the Securities and Exchange Commission of Pakistan	8.1	67	70	33	37
	Securities transaction cost		2,411	3,846	1,035	2,669
	Legal and professional charges		390	62	390	-
	Auditors' remuneration		312	74	166	(72)
	Amortisation of floatation costs		-	97	-	43
	Printing charges		101	101	51	51
	Shariah advisory fee		181	181	91	91
	Settlement and other charges		277	322	125	166
	Bank charges		-	10	-	1
	Total operating expenses		15,519	17,330	8,144	9,385
	Reversal of provision for Sindh Workers' Welfare Fund		-	1,553	-	-
	Net (loss) / income for the period before taxation		(23,958)	(55,480)	(13,374)	8,924
	Taxation	12	-	-	-	-
	Net (loss) / income for the period after taxation		(23,958)	(55,480)	(13,374)	8,924
	(Loss) / earnings per unit	13				
	Allocation of net income for the period					
	Net income for the period after taxation		-	-		
	Income already paid on units redeemed		-	-		
			-	-		
	Accounting income available for distribution					
	- Relating to capital gains		-	-		
	- Excluding capital gains		-	-		

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

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For ABL Asset Management Company Limited
 (Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC DEDICATED STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022

	Half year ended December 31,		Quarter ended December 31,	
	2022	2021	2022	2021
	----- Rupees in '000 -----			
Net (loss) / income for the period after taxation	(23,958)	(55,480)	(13,374)	8,924
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / income for the period	<u>(23,958)</u>	<u>(55,480)</u>	<u>(13,374)</u>	<u>8,924</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

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Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director