



# FIRST TREET MANUFACTURING MODARABA

Packaging Solutions Corrugation

Managed by: Treet Holdings Limited NTN : 2551646-9 Sales Tax No. 03-02-4819-105-55

HEAD OFFICE: 72-B Industrial Area Kot Lakhpat, Lahore - 54770, Pakistan.

Ph : +92 (42) 35830881, 35122296, 35865907, Fax: +92 (42) 35114127 & 35215825

E-mail: info@treetonline.com URL : www.treetonline.com

FACTORY: 22-KM, Ferozepur Road, Rohi Nala Kacha Tibba, Lahore. E-mail: info@paksol.com.pk www.paksol.com.pk

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building/Road,  
Karachi

February 14, 2023

Subject: **FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2022.**

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on February 14, 2023 at 02:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have approved Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2022.

- i) CASH DIVIDEND NIL
- ii) BONUS ISSUE NIL
- iii) RIGHT SHARES NIL

*The financial results of the Modaraba are as follows:*

**First Treet Manufacturing Modaraba**  
(Managed and Controlled by Treet Holdings Limited)  
**Condensed Interim Profit and Loss Account (Unaudited)**  
For the half year ended December 31, 2022

	For the half year ended		For the quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in 000) -----			
Revenue - net	5,761,106	3,550,067	2,590,583	1,586,490
Cost of goods sold	(5,219,363)	(3,344,869)	(2,324,758)	(1,460,355)
<b>Gross profit</b>	<b>541,743</b>	<b>205,198</b>	<b>265,825</b>	<b>126,135</b>
<b>Operating expenses</b>				
Administrative and general	(36,364)	(44,426)	(12,051)	(14,672)
Selling and distribution	(325,121)	(200,125)	(171,409)	(76,228)
Other expenses	(2,260)	(4,735)	(2,260)	(4,735)
	<b>(363,745)</b>	<b>(249,286)</b>	<b>(185,720)</b>	<b>(95,635)</b>
<b>Operating profit/ (loss)</b>	<b>177,998</b>	<b>(44,088)</b>	<b>80,105</b>	<b>30,500</b>
Finance cost	(376,492)	(200,078)	(203,299)	(107,210)
Other income/ charges	8,442	213,649	5,971	(134,761)
<b>Loss before taxation</b>	<b>(190,052)</b>	<b>(30,517)</b>	<b>(117,223)</b>	<b>(211,471)</b>
<b>Taxation</b>	<b>(9,224)</b>	<b>(34,810)</b>	<b>30,428</b>	<b>(5,336)</b>
<b>Loss after taxation</b>	<b>(199,276)</b>	<b>(65,327)</b>	<b>(86,795)</b>	<b>(216,807)</b>
<b>Loss per modaraba certificate - basic and diluted</b>	<b>(0.23)</b>	<b>(0.08)</b>	<b>(0.10)</b>	<b>(0.25)</b>

Rupees



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We will send you requisite copies of Printed Accounts of the Modaraba for the 2<sup>nd</sup> Quarter Ended December 31, 2022 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

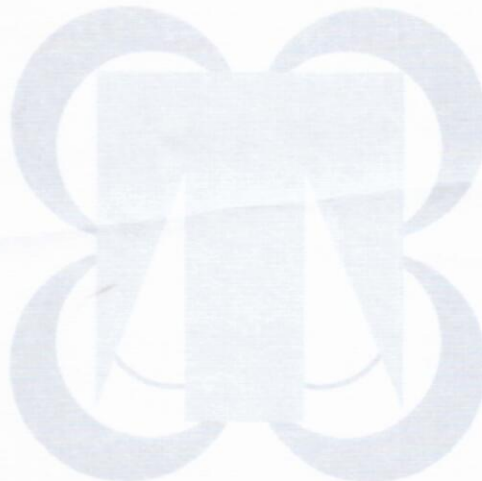
Thanking You,

Yours faithfully,

For **Treet Holdings Limited**

(The Management Company of First Treet Manufacturing Modaraba)

Zunaira Dar  
Company Secretary



TREET GROUP OF COMPANIES