



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425

E-MAIL : cherat@gfg.com.pk

WEB : www.gfg.com.pk



Ghulam Faruque
Group

February 15, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, February 15, 2023 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | |
|---|-----|
| I. <u>CASH DIVIDEND</u> | NIL |
| II. <u>BONUS SHARES</u> | NIL |
| III. <u>RIGHT SHARES</u> | NIL |
| IV. <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| V. <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |

The financial results of the company for the half year ended December 31, 2022 are annexed herewith

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Cherat Cement Co. Limited**


Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2022

	Half-year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----			
Turnover - net	19,457,412	14,778,715	10,407,696	7,617,629
Cost of sales	(13,570,961)	(10,620,716)	(7,416,353)	(5,538,980)
Gross profit	5,886,451	4,157,999	2,991,343	2,078,649
Distribution costs	(274,590)	(242,678)	(143,915)	(130,954)
Administrative expenses	(208,837)	(167,868)	(103,195)	(83,033)
Other expenses	(230,405)	(204,782)	(127,808)	(71,010)
	(713,832)	(615,328)	(374,918)	(284,997)
Other income	124,220	288,645	69,148	132,158
Operating profit	5,296,839	3,831,316	2,685,573	1,925,810
Finance costs - net	(1,000,753)	(600,330)	(520,587)	(301,409)
Profit before taxation	4,296,086	3,230,986	2,164,986	1,624,401
Taxation	(1,257,739)	(861,024)	(609,397)	(446,974)
Net profit	3,038,347	2,369,962	1,555,589	1,177,427
Earnings per share - basic and diluted	Rs. 15.64	Rs. 12.20	Rs. 8.01	Rs. 6.06


Azam Faruque
Chief Executive

