



Bank AL Habib Limited

February 15, 2023

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022

We wish to inform you that the Board of Directors of the Bank in their meeting held on February 15, 2023 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

- (i) **Cash Dividend**
A final cash dividend for the year ended December 31, 2022 at Rs. 7.0 per share i.e. 70%
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Annual General meeting of the Bank will be held on March 21, 2023 at 10:30 a.m.

The Share Transfer Book of the Bank will remain closed from March 14, 2023 to March 21, 2023 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on March 13, 2023 will be treated in time for the purpose of above entitlement to transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 (Rupees in '000)	2021
Mark-up / return / interest earned	24	200,920,884	116,752,195
Mark-up / return / interest expensed	25	(123,602,087)	(61,273,215)
Net mark-up / interest income		<u>77,318,797</u>	<u>55,478,980</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	11,595,102	9,304,850
Dividend income		1,342,571	655,075
Foreign exchange income		7,241,088	2,969,917
Income / (loss) from derivatives		-	-
Gain / (loss) on securities - net	27	182,807	(41,146)
Other income	28	834,736	1,138,321
Total non mark-up / interest income		<u>21,196,304</u>	<u>14,027,017</u>
Total income		<u>98,515,101</u>	<u>69,505,997</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	(51,787,049)	(38,624,115)
Workers welfare fund		(817,029)	(620,060)
Other charges	30	(156,435)	(36,294)
Total non mark-up / interest expenses		<u>(52,760,513)</u>	<u>(39,280,469)</u>
Profit before provisions		<u>45,754,588</u>	<u>30,225,528</u>
(Provisions) / reversals and write offs - net	31	(12,870,736)	47,260
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>32,883,852</u>	<u>30,272,788</u>
Taxation	32	(16,313,623)	(11,570,489)
PROFIT AFTER TAXATION		<u>16,570,229</u>	<u>18,702,299</u>
(Rupees)			
Basic and diluted earnings per share	33	<u>14.91</u>	<u>16.83</u>

The annexed notes 1 to 47 and annexures I and II form an integral part of these unconsolidated financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 (Rupees in '000)	2021
Mark-up / return / interest earned	25	200,910,552	116,747,434
Mark-up / return / interest expensed	26	(123,591,617)	(61,267,977)
Net mark-up / interest income		77,318,935	55,479,457
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	11,883,581	9,559,133
Dividend income		684,359	475,443
Foreign exchange income		7,241,088	2,969,917
Income / (loss) from derivatives		-	-
Gain / (loss) on securities - net	28	138,857	(38,253)
Share of profit from associates		778,627	372,034
Other income	29	854,177	1,151,803
Total non mark-up / interest income		21,580,689	14,490,077
Total income		98,899,624	69,969,534
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	(51,985,620)	(38,778,009)
Workers welfare fund		(821,631)	(623,615)
Other charges	31	(156,435)	(36,294)
Total non mark-up / interest expenses		(52,963,686)	(39,437,918)
Profit before provisions		45,935,938	30,531,616
Provisions and write offs - net	32	(12,880,545)	(314,480)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		33,055,393	30,217,136
Taxation	33	(16,369,089)	(11,620,151)
PROFIT AFTER TAXATION		16,686,304	18,596,985
Attributable to:			
Shareholders of the Holding Company		16,687,927	18,583,320
Non-controlling interest		(1,623)	13,665
		16,686,304	18,596,985
		(Rupees)	
Basic and diluted earnings per share attributable to equity holders of the Holding Company	34	15.01	16.72

The annexed notes 1 to 48 and annexures I and II form an integral part of these consolidated financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED