

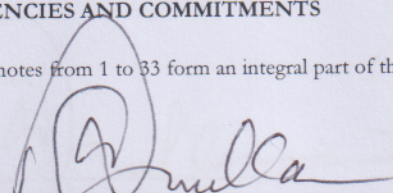
SAUDI PAK LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

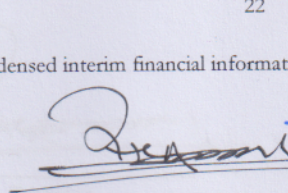
	Note	31 December 2022	30 June 2022
		----- (Rupees) -----	
ASSETS			
Current assets			
Cash and bank balances	6	30,082,907	253,806
Short term loans	7	118,355,176	136,636,011
Short term investments	8	54,295,151	54,220,500
Trade deposits and short term prepayments		1,169,177	979,871
Other receivables	9	10,000	-
Taxation - net		1,540,260	1,250,545
Current maturity of non-current assets	10	478,006,167	489,385,960
Total current assets		683,458,838	682,726,693
Non-current assets			
Long-term loans	11	-	-
Net investment in finance leases	12	-	-
Investment properties	13	38,752,616	39,461,923
Property, plant and equipment	14	81,672,816	61,172,944
Total non-current assets		120,425,432	100,634,867
Total Assets		803,884,270	783,361,560
LIABILITIES			
Current liabilities			
Borrowings from financial institutions	15	162,801,588	162,801,588
Certificates of investment		43,000,000	43,000,000
Accrued mark-up	16	534,974,819	512,034,439
Accrued expenses and other payables	17	7,292,174	5,773,867
Current maturity of non-current liabilities	18	669,638,793	669,638,793
Unclaimed dividend		1,661,291	1,661,291
Total current liabilities		1,419,368,665	1,394,909,978
Non-current liabilities			
Certificates of investment		-	-
Long term finances	19	-	-
Security Deposits against Finance Leases	20	-	-
Total non-current liabilities		-	-
Total liabilities		1,419,368,665	1,394,909,978
NET ASSETS			
FINANCED BY			
Authorized Share Capital			
100,000,000 (June 30, 2022: 100,000,000) ordinary shares of Rs. 10/-each		1,000,000,000	1,000,000,000
100,000,000 (June 30, 2022: 100,000,000) preference shares of Rs. 10/-each		1,000,000,000	1,000,000,000
		2,000,000,000	2,000,000,000
Issued, subscribed and paid-up share capital - ordinary shares		451,605,000	451,605,000
Issued, subscribed and paid-up share capital - preference shares		528,208,500	528,208,500
Capital reserves		179,549,025	179,549,025
Accumulated loss		(1,839,911,684)	(1,821,135,601)
Surplus on revaluation of property, plant and equipment - net of deferred tax	21	46,072,152	31,228,670
Unrealised gain on re-measurement as at fair value through other comprehensive income		19,992,278	19,995,654
Accumulated actuarial loss on defined benefit plan-net of tax		(999,666)	(999,666)
		(615,484,395)	(611,548,418)

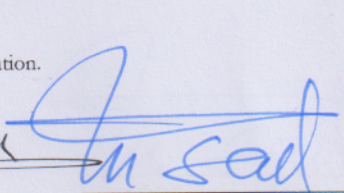
CONTINGENCIES AND COMMITMENTS

22

The annexed notes from 1 to 33 form an integral part of this condensed interim financial information.


Chief Executive Officer

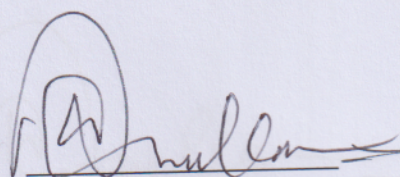

Director

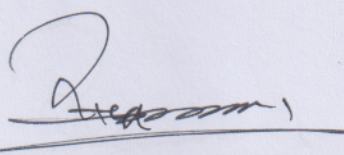

Chief Financial Officer

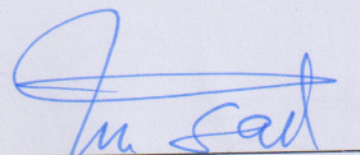
SAUDI PAK LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT PROFIT OR LOSS
FOR THE PERIOD ENDED 31 DECEMBER 2022

	Note	Six months period ended 31 December		Three months period ended 31 December	
		2022	2021	2022	2021
		(Rupees)			
Revenue from finance lease	23	7,468,509	19,632,869	(3,427,536)	466,158
Administrative and operating expenses	26	(21,394,721)	(23,435,445)	(14,023,760)	(15,854,610)
Reversal for doubtful lease receivable		<u>4,364,284</u>	<u>1,950,164</u>	<u>1,346,685</u>	<u>992,868</u>
		(9,561,928)	(1,852,412)	(16,104,611)	(14,395,584)
Finance cost	25	(22,955,220)	(18,200,127)	(9,529,871)	(9,929,775)
Other operating income	24	<u>6,852,457</u>	<u>1,685,805</u>	<u>5,305,048</u>	<u>940,378</u>
Profit / (Loss) before taxation		(25,664,691)	(18,366,734)	(20,329,434)	(23,384,981)
Taxation	27	<u>6,235,549</u>	<u>(246,116)</u>	<u>6,235,549</u>	<u>(246,116)</u>
Profit / (loss) for the period		<u>(19,429,142)</u>	<u>(18,612,850)</u>	<u>(14,093,885)</u>	<u>(23,631,097)</u>
Earnings/(loss) per share - basic	30	<u>(0.43)</u>	<u>(0.41)</u>	<u>(0.31)</u>	<u>(0.52)</u>

The annexed notes from 1 to 33 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer