

**CORPORATE AFFAIRS GROUP**

HO/CA/CAD/2023/16  
February 16, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the year ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on February 16, 2023 at 11:00 a.m., at Lahore, recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended December 31, 2022 at Rs. 2.50 per share i.e. 25%. This is in addition to Interim Dividend(s) already paid at Rs.6.00 per share i.e. 60%.

The Financial Results approved by the Board of Directors of the Bank are attached as Annexure-A (Un-consolidated) & Annexure-B (Consolidated).

The Annual General Meeting of the Bank will be held on Tuesday, March 28, 2023 at 11:00 a.m., at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on March 20, 2023.

The Share Transfer Books of the Bank will be closed from **March 21, 2023 to March 28, 2023** (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on **March 20, 2023** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank for the year ended December 31, 2022 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



**Adeel Javaid**  
Company Secretary

Encl: **As above**

CC: *Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.*

**ALLIED BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

December 31, December 31, 2022 2021			Note	December 31, 2022	December 31, 2021
US \$ in '000				Rupees in '000	
951,587	523,996	Mark-up / return / interest earned	23	215,468,650	118,648,853
656,933	322,667	Mark-up / return / interest expensed	24	148,749,821	73,061,711
294,654	201,329	<b>Net mark-up and interest income</b>		66,718,829	45,587,142
<b>NON MARK-UP / INTEREST INCOME</b>					
35,980	30,081	Fee and commission income	25	8,147,016	6,811,261
13,636	9,499	Dividend income		3,087,693	2,150,845
35,102	8,715	Foreign exchange income		7,948,096	1,973,233
-	-	Income from derivatives		-	-
6,182	19,141	Gain on securities - net	26	1,399,781	4,334,118
410	2,954	Other income	27	92,798	668,774
91,310	70,390	<b>Total non-markup / interest income</b>		20,675,384	15,938,231
385,964	271,719	<b>Total income</b>		87,394,213	61,525,373
<b>NON MARK-UP / INTEREST EXPENSES</b>					
175,323	146,550	Operating expenses	28	39,698,532	33,183,442
4,300	2,614	Workers welfare fund - net		973,650	591,921
1,581	752	Other charges	29	358,006	170,275
181,204	149,916	<b>Total non-markup / interest expenses</b>		41,030,188	33,945,638
204,760	121,803	<b>Profit before provisions</b>		46,364,025	27,579,735
(1,157)	(3,582)	Provisions and write offs - net	30	(261,993)	(811,100)
-	-	Extra-ordinary / unusual items		-	-
205,917	125,385	<b>PROFIT BEFORE TAXATION</b>		46,626,018	28,390,835
112,318	48,920	Taxation	31	25,432,197	11,077,036
93,599	76,465	<b>PROFIT AFTER TAXATION</b>		21,193,821	17,313,799
<b>In US\$</b>				<b>In Rupees</b>	
0.08	0.07	<b>Basic and diluted earnings per share</b>	32	18.51	15.12

The annexed notes 1 to 45 and annexures I to III form an integral part of these unconsolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

  
**MANSOOR ZAIGHUM SIPRA**  
 Group Head  
 Strategic Planning & Financial Reporting  
 Finance Group  
 Allied Bank Limited  
 Head Office, Lahore

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**For ALLIED BANK LIMITED**  
 Company Secretary

ALLIED BANK LIMITED  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2022

December 31, 2022		December 31, 2021		US \$ in '000		Note	December 31, 2022		December 31, 2021		Rupees in '000			
951,627	524,020	657,013	322,802	294,614	201,218		23	215,477,711	118,654,233	24	148,768,136	73,092,393	66,709,575	45,561,840
Mark-up / return / interest earned														
Mark-up / return / interest expensed														
<b>Net mark-up and interest income</b>														
<b>NON MARK-UP / INTEREST INCOME</b>														
39,541	33,549	14,055	10,248	35,102	8,715	25	8,953,314	7,596,474		3,182,436	2,320,427		7,948,096	1,973,233
Fee and commission income														
Dividend income														
Foreign exchange income														
Income from derivatives														
5,549	19,017	-	-	-	-	26	1,256,570	4,306,138		-	-		-	-
Gain on securities - net														
275	2,497	-	-	-	-	27	62,281	565,442		-	-		-	-
Other income														
94,522	74,026	<b>Total non-markup / interest income</b>						21,402,697	16,761,714					
<b>Total income</b>														
389,136	275,244	<b>Total income</b>						88,112,272	62,323,554					
<b>NON MARK-UP / INTEREST EXPENSES</b>														
177,778	148,744	4,322	2,647	1,581	752	28	40,254,537	33,680,176		978,733	599,306		358,006	170,275
Operating expenses														
Workers welfare fund - net														
Other charges														
183,681	152,143	<b>Total non-markup / interest expenses</b>						41,591,276	34,449,757					
<b>Profit before provisions</b>														
205,455	123,101	<b>Profit before provisions</b>						46,520,996	27,873,797					
(1,152)	(3,582)	Provisions and write offs - net						30	(260,893)	(811,100)				
Extra-ordinary or unusual items														
206,607	126,683	<b>PROFIT BEFORE TAXATION</b>						46,781,889	28,684,897					
112,769	49,382	Taxation						31	25,534,404	11,181,669				
93,838	77,301	<b>PROFIT AFTER TAXATION</b>						21,247,485	17,503,228					
<b>In US\$</b>							<b>In Rupees</b>							
0.08	0.07	<b>Basic and diluted earnings per share</b>						32	18.56	-15.29				

The annexed notes 1 to 45 form an integral part of these consolidated financial statements.


Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

  
**MANSOOR ZAIGHUM SIPRA**  
Group Head  
Strategic Planning & Financial Reporting  
Finance Group  
Allied Bank Limited  
Head Office, Lahore

  
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Company Secretary