



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CSec./PPP/2nd BOD/PSX/2022-2023
16th February, 2023

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM-3**
SECP Through TCS

SUB: FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 31/12/2022

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 16th February 2023 at 11:00 am recommend the following:

- | | |
|---|-----|
| a) Interim Cash Dividend | Nil |
| b) Bonus Shares | Nil |
| c) Right Shares | Nil |
| d) Any Other Entitlement / Corporate Action | Nil |
| e) Any Other Price Sensitive Information | Nil |
- The Financial Results of The Company/ The Profit and Loss account for the 2nd Qtr. ended December 31, 2022 of the Company is attached as (Annexure- A)
 - Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 2nd Qtr. ended December 31, 2022 within the stipulated time to PSX electronically through PUCARS.
 - Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
 - Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,


SAFIA KHURSHID
COMPANY SECRETARY



CC to:

Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015



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ANNEXURE-A

The financial results of the company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 31 DECEMBER 2022

	Notes	Half Year Ended		Quarter Ended	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021
		----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
		-	-	-	-
Sales - Net	15	738,526,694	537,134,212	377,056,885	228,732,155
Cost of sales	16	(654,320,143)	(446,586,049)	(339,570,816)	(197,541,713)
Gross profit		84,206,551	90,548,163	37,486,069	31,190,442
Administrative expenses		(22,157,430)	(19,905,192)	(11,298,098)	(9,694,371)
Selling and distribution expenses		(10,015,171)	(10,473,522)	(5,439,781)	(4,866,280)
Other operating expenses		(1,314,434)	(3,396,815)	(613,293)	(804,068)
		(33,487,035)	(33,775,529)	(17,351,172)	(15,364,719)
Operating profit		50,719,516	56,772,634	20,134,897	15,825,723
Other income		538,213	357,134	25,849	10,560
Finance cost		(33,934,937)	(11,364,125)	(12,153,109)	(4,517,131)
Profit before taxation		17,322,792	45,765,643	8,007,637	11,319,152
Taxation - Net		(3,690,184)	(12,287,254)	828,189	(8,432,228)
Profit for the year		13,632,608	33,478,389	8,835,826	2,886,924
Earnings per share - Basic and diluted		1.70	4.18	1.10	0.36

The annexed notes form an integral part of these financial statements.