



The Hub Power Company Ltd

09th Floor Ocean Tower
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Karachi Pakistan

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PSX-8109

February 17, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Pakistan Stock Exchange Regulations, we hereby disclose the following in respect of our associated company, ThalNova Power Thar (Private) Limited (TN):

TN is a joint venture between (i) Hub Power Holdings Limited, a wholly owned subsidiary of The Hub Power Company Limited (HUBCO); (ii) Thal Power (Private) Limited; (iii) Nova Powergen Limited; (iv) CMEC ThalNova Power Investments Limited; and (v) Descon Engineering Limited, formed for the purposes of establishing a 330 MW Mine-Mouth Coal-Fired Power Generation Complex at Thar Block II, District Tharparkar, Sindh, Pakistan (the “**Project**”) under the China Pakistan Economic Corridor (CPEC).

The Project has successfully achieved commissioning, with the Commercial Operations Date (COD) to take effect from February 17, 2023, in terms of the Power Purchase Agreement dated July 21, 2017 (the “**PPA**”) entered into between TN and the Central Power Purchasing Agency (Guarantee) Limited.

With this achievement, the collective power generation capacity of HUBCO and its group companies has increased to 3581 MW through the plants spread over Balochistan, Punjab, Azad Jammu and Kashmir and Sindh.

The Project will be generating low cost energy from indigenous Thar Coal thus reducing burden on national foreign exchange resource. Completion of the Project would have not been possible without the support extended by the Government of Pakistan, Government of Sindh, the Government of China and all other private stakeholders.

You are requested to disseminate the information to the Members of the Exchange accordingly. Thank you.

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012, is enclosed as Annexure A.

Yours Sincerely,

Faiza Kapadia Raffay
Company Secretary



CC: Director/HOD Surveillance, Supervision and Enforcement Department, SECP, Islamabad

Annexure A

Disclosure Form

Name of Company	The Hub Power Company Limited
Date of Report	February 17, 2023
Exact Name of Company as specified in its Memorandum	The Hub Power Company Limited
Registered Address of the Company	9th Floor, Ocean Tower, Block-9, Main Clifton Road, Karachi, Pakistan 75600
Contact Information	Faiza Kapadia Raffay (Head of Legal & Company Secretary) Email: faiza.kapadia@hubpower.com

Disclosure of inside information by listed company

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