



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

February 16, 2023

✓ **The General Manager**

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Executive Director /HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad
Fax No. 051-9100440 - 9100471 - 9218595

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, February 16, 2023 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** **NIL**
- II. **BONUS SHARES** **NIL**
- III. **RIGHT SHARES** **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The Board of Directors has authorized the Management of the Company to sell the old Papersack Line II of the Company.

The financial results of the company for the half year ended December 31, 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Cherat Packaging Ltd.**


Abid Vazir
Director & Chief Operating Officer

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2022

	Half-year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----			
Turnover - net	7,843,335	6,562,704	4,040,532	3,466,634
Cost of sales	(6,795,484)	(5,374,156)	(3,594,777)	(2,843,493)
Gross profit	1,047,851	1,188,548	445,755	623,141
Distribution costs	(130,090)	(114,774)	(67,599)	(67,413)
Administrative expenses	(96,828)	(64,483)	(54,182)	(34,379)
Other expenses	(18,451)	(57,741)	(2,595)	(29,517)
	(245,369)	(236,998)	(124,376)	(131,309)
Other income	45,413	18,749	35,424	8,994
Operating profit	847,895	970,299	356,803	500,826
Finance costs - net	(563,758)	(195,274)	(313,289)	(102,762)
Profit before taxation	284,137	775,025	43,514	398,064
Taxation	(79,674)	(221,359)	(1,061)	(116,906)
Net profit for the period	204,463	553,666	42,453	281,158
Earnings per share - basic and diluted	Rs. 4.37	(Restated) Rs. 11.84	Re. 0.91	(Restated) Rs. 6.01


Abid Vazir
Director & Chief Operating Officer

