



AEL/PSX/02/2023/

17 February 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017 - ELECTION OF DIRECTORS

Dear Sir,

We are pleased to enclose a copy of the Notice under Section 159(4) of the Companies Act, 2017 as published in "The Business Recorder" and "Daily Naai Baat" newspapers (Karachi, Lahore and Islamabad editions) i.e. 22 December 2022.

Your Sincerely,
For AEL Textiles Limited


Tariq Majeed
Company Secretary

AEL Textiles Limited (formerly Arshad Energy Limited)

HO Address: 19-A, Commercial Area, Izmir Town, Canal Banks Road, Lahore

R Address: 404-405, 4th Floor, Business Centre, Dunally Road, Karachi

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W: www.aeltextiles.com

لندن

سرگودھا

فیصل آباد

کوئٹہ

کراچی

پشاور

اسلام آباد

لاہور

آج کا اخبار

AEL TEXTILES LIMITED

کمپنیز ایکٹ ۲۰۱۷ء سیکشن ۱۵۹(۴) کے تحت نوٹس

کمپنیز ایکٹ ۲۰۱۷ء کے سیکشن ۱۵۹(۴) کے تحت AEL Textiles Limited کمپنی کے ممبران کو اطلاع دی جاتی ہے کہ درج ذیل سات افراد نے بطور ڈائریکٹر کیلئے اپنے ارادے کا اظہار کمپنیز ایکٹ ۲۰۱۷ء کے سیکشن ۱۵۹(۳) کے تحت جمع کرایا ہے۔ یہ انتخاب کمپنی کے غیر معمولی اجلاس عام میں ہوگا جس کا انعقاد بروز جمعہ ۲۴ فروری ۲۰۲۳ء بوقت ۱۱:۰۰ بجے بمقام آفس نمبر 1705-A، فلور نمبر 17، صائمہ ٹریڈ ٹاور، آئی آئی چند گیکر روڈ، کراچی میں ہوگا۔

- | | | |
|----------------------|--------------------|-----------------------|
| 1- جناب مستنصر احمد | 2- جناب اولیس طارق | 3- جناب عزیز الرحمن |
| 4- محترمہ عائشہ نوید | 5- جناب عبدالرحمن | 6- جناب محمد نفیس خاں |
| 7- جناب عبدالوہاب | | |

چونکہ جن افراد نے بطور ڈائریکٹر انتخاب میں حصہ لینے کا ارادہ ظاہر کیا ہے ان کی گنتی اس تعداد سے زیادہ نہیں ہے جو بورڈ نے کمپنیز ایکٹ ۲۰۱۷ء کے سیکشن ۱۵۹(۱) کے تحت متعین کی ہے اس لئے مندرجہ بالا حضرات آنے والے غیر معمولی اجلاس عام میں کمپنی کے ڈائریکٹرز کے طور پر منتخب تصور کیے جائیں گے۔

طارق مجید
کمپنی سیکرٹری

۷ فروری ۲۰۲۳

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Swiss franc	0.0219378	0.0221272	0.022185
Thai baht	0.110712	0.111041	0.111041
Indonesian dollar	0.020602	0.020953	0.02096
U.A.E. dirham	0.0180045	0.0180704	0.018082
Urduyan peso			0.018066

Notes:
(1) The value of the U.S. dollar in terms of the SDR is the reciprocal of the sum of the dollar values based on implied exchange rates of specified quantities of the first four currencies shown. See SDR Valuation.
(2) The value in terms of the SDR of each of the other currencies shown above is derived from that country's representative exchange rate against the U.S. dollar as reported by the issuing central bank, and the SDR value of the U.S. dollar, except for the Iranian riel and the Libyan dinar, the values of which are officially expressed directly in terms of domestic currency units per SDR. All figures are rounded to six significant digits. See Representative Exchange Rates for Selected Currencies.
(3) The value in terms of each national currency of the SDR is the reciprocal of the value in terms of the SDR of each national currency, rounded to six significant digits.

LIBOR Special US Dollar bonds				
16-Feb-2023				
	Latest	Wk ago	52-WEEK High	Low
> from page 1				
Libor Overnight	4.56186	4.55514	4.56457	0.07371
Libor 1 Month	4.60143	4.57500	4.60143	0.13671
Libor 3 Month	4.87657	4.85929	4.87657	0.46386
Libor 6 Month	5.18029	5.15100	5.22529	0.75829
Libor 1 Year	5.58443	5.46829	5.66643	1.17671

Forex Association Exchange Rates					
Date 16.02.2023					
CURRENCY	BUYING	SELLING	CURRENCY	BUYING	SELLING
US Dollar/Ft. Market	24.00	24.00	US Dollar	174.50	172.50
SAUDI RIAL	64.50	71.00	CAD \$	194.50	197.50
INDIAN RUPEE	71.50	73.00	INDIAN RUPEE	1.00	3.50
CHINESE YUAN	270.00	284.00	CHINESE YUAN	24.00	41.00
AFGHAN AFGHANI	715.00	320.00	AFGHAN AFGHANI	2.50	3.00

AEL TEXTILES LIMITED
Notice under Section 159(4) of the Companies Act, 2017

In pursuance of Section 159(4) of the Companies Act, 2017 members of AEL Textiles Limited ("the Company") are hereby notified that the following seven (7) persons have filed with the Company the notices of their intention under Section 159(3) of the Companies Act 2017, to offer themselves for Election of Directors at the Extraordinary General Meeting of the Company to be held on Friday, 24th February 2023 at 11:00 a.m. at Office 1705-A, 17th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi:

1. Mr. Mustanser Ahmed	2. Mr. Awais Tariq
3. Mr. Aziz Ur Rahman	4. Ms. Ayesha Naweed
5. Mr. Abdul Rehman	6. Mr. Muhammad Nafees Khan
7. Mr. Abdul Wahab	

Since the number of persons who have offered themselves for election as directors does not exceed the number of directors fixed by the Board under Section 159(1) of the Companies Act 2017, the above named persons shall be deemed to have been elected as directors of AEL Textiles Limited.

17 February 2023
Tariq Majeed
Company Secretary

ITEHAD CHEMICALS LIMITED
NOTICE OF BOOK CLOSURE FOR 2nd INTERIM CASH DIVIDEND ENTITLEMENT

Shareholders are hereby notified that the Board of Directors in their meeting held on 16th February, 2023 have declared 2nd Interim Cash Dividend @ Rs. 1/- per share i.e. 10%.

In order to determine the entitlement of the shareholders to the 2nd Interim Cash Dividend, the shares transfer books of the Company will remain closed from 2nd March, 2023 to 4th March, 2023 (both days inclusive). Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1st Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-37235081-82 at the close of business on 1st March, 2023 will be treated in time for the purpose of 2nd Interim Cash Dividend.

Place: Lahore
Date: 16/02/2023

By Order of the Board
Abdul Mansoor Khan
Company Secretary

focused on the origin side for earnings after US January retail sales surged.

Before Thursday's rebound, Hong Kong's Heng Seng Index had declined 9% from the peaks of a recent rally on Jan. 27. Analysts said Hong Kong shares could have hit a short-term bottom but may still be volatile going forward.

"The pressure of the first wave of correction in Hong Kong stocks should have been largely released," said Jun Zhang, head of research at ChinaAMC (HK). "Future capital inflow will depend on whether the fundamentals of listed companies are improving."

China A-shares lost

from a year earlier, the regulator said at a large news conference Thursday.

China's new home price index rose in January for the first time in a year, up 1.6% month-on-month, official data showed on Thursday.

Telecom stocks advanced 0.78% as investors bet ChatGPT will drive demand for bandwidth. China Telecom surged 8.2% while China United Network Communications up 1.5% while semiconductor declined 2.8%, non-ferrous metal retreated 2.7%.

In Hong Kong, Heng Seng Tech index jumped 1.5% while JD.com soared 5.3%.

cent.—Reuters

Indian shares rise on IT boost, strong US data

BENGALURU: Indian shares closed higher on Thursday, helped by information technology stocks, as robust US retail sales data underscored the strength in the world's biggest economy and bolstered risk appetite.

The Nifty 50 index closed 0.11% higher at 18,035.85, while the S&P BSE Sensex rose 0.07% to 61,319.51.

Both the benchmarks climbed over 0.6% during the session, before paring gains in the final hour, dragged by a 0.26% decline in heavy-weight financials.

US retail sales increased by the most in nearly two years in January, pointing to the economy's continued resilience despite higher borrowing costs.

"The risk-on trade is back in Indian equities after a lull in January," said Sanjiv Bhasin, director of India Infoline.

"The Nifty 50 may see some consolidation from 18,000-18,300 in the near term, but it is definitely head-

ed higher," Bhasin added.

Six of the 13 major indices were up on Thursday with the heavyweight information technology stock leading the charge, up 1.62%. IT companies' revenues from clients in the United States.

"Plenty of investment opportunities to increase exposure to IT now because stocks will become expensive when the rate hike reaches its fag," said Aishwarya Dadheech, fund manager at Asset Management.

Among individual stocks, ONGC jumped 5.6% as oil producers advanced after government cut windfall tax on its fortnightly revision.

Apollo Hospitals rose 3.39% after the company's chief told Reuters the company is planning its pharmacy business by the end of financial year.

Nestle India hit a new week high after reporting sharp year-on-year profit in the December quarter. The return of foreign investment in domestic equities aided the sentiment, said.

Over the past four years, FPIs have bought a record \$546 billion (US\$466 billion), reversing an earlier selling trend earlier this year.—Reuters

KIBOR		
16-Feb-2023		
Tenor	BID	OFFER
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1 - Week	16.75	17.25
2 - Week	16.84	17.34
1 - Month	17.13	17.63
3 - Month	18.43	18.68
6 - Month	18.57	18.82
9 - Month	18.62	19.12
1 - Year	18.68	19.18
Data source: Reuters		

BUSINESS RECORDER
17-2-2023