

TTM/SHARES/ 02 /2023
February 17, 2023

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Subject: Financial Results for The Half Year Ended December 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on **Friday the February 17, 2023 at 2:30 P.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** have approved the un-audited accounts for the half year ended December 31, 2022 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The un-audited financial results of the company for the half year ended December 31, 2022 are attached as Annexure.

Cash Dividend: 1st interim dividend of Rs.2.00 per share (20%) for the year ending June 30, 2023
Bonus Shares: -Nil-
Right Shares: -Nil-


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members of the Company as at the close of business on Monday February 27, 2023.

The Share Transfer Books of the Company will remain closed from Tuesday February 28, 2023 to Thursday, March 02, 2023 (both days inclusive). Transfers received in order at the office of our Registrar, M/s. CDC Share Registrar Services Limited at CDC, House, 99-B Block "B", S.M.C.H.S. Main Shahra-e-Faisal, Karachi, at the close of business on Monday February 27, 2023, will be treated in time for the purposes of above interim cash dividend to the transferees.

The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Tata Textile Mills Limited


**Muhammad Hussain
Company Secretary**

Annexure

	Half Year Ended		Quarter Ended	
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021
	(Rupees in '000)			
Revenue from contract with customers - net	14,003,954	17,984,137	5,010,594	9,632,510
Cost of goods sold	(12,239,049)	(13,772,325)	(4,856,808)	(7,367,804)
Gross profit	1,764,905	4,211,812	153,786	2,264,706
Distribution cost	(160,926)	(224,730)	(57,011)	(106,926)
Administrative expenses	(310,454)	(262,310)	(145,332)	(134,922)
Other operating expenses	(297,706)	(331,717)	19,253	(151,449)
Finance cost	(1,002,705)	(536,701)	(587,798)	(336,814)
	(1,771,791)	(1,355,458)	(770,888)	(730,111)
Other income	294,728	26,638	192,451	16,128
Profit / (Loss) before taxation for the period	287,842	2,882,992	(424,651)	1,550,723
Provision for taxation	(170,946)	(441,044)	(60,332)	(190,788)
Profit / (Loss) after taxation for the period	116,896	2,441,948	(484,983)	1,359,935
Earning / (Loss) per share - Basic and diluted (Rupees)	2.09	43.61	(8.66)	24.29