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Fax: +92-21-3257-9116  
Registered Office:  
503-E, Johar Town,  
Lahore, Pakistan.  
Tel: +92-42-35173434  
JSWM/CS/PSX/PR/2023/1

February 20, 2023



Jubilee Spinning  
&  
Weaving Mills Ltd.

**Ms. Fatima Azmat**

Assistant Manager

Listed Companies Compliance

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road  
Karachi.

**Subject: Progress Report.**

Dear Madam,

We write with reference to your letter # PSX/Gen-313 dated February 16, 2023 regarding above subject.

Please note that due to unavailability of concerned staff members of NBP, we are unable to receive any response regarding No Objection Certificate (NOC). But we are continuously pursuing for the said NOC from Secured Creditors. Receiving copy of our request letter dated February 08, 2023 to NBP is attached for your reference. Once we receive NOC's, we will submit to the Securities & Exchange Commission of Pakistan, which are one of the requirement for the approval of form-26 related to change of company name and after which we will apply for Certified True Copy of Memorandum of Association to the SECP.

All legal requirements related to change of principal line of business of the company and change of company name has been completed at our end.

On the basis of approved Form-26 for the Memorandum of the Company, it is hereby requested to please remove our company name from the Defaulters' Segment under sub-clause 5.11.1(a) and (b) of the PSX Regulations.

Thank you,

Yours sincerely,

  
**For Jubilee Spinning & Weaving Mills Limited**  
Company Secretary



C.c. to: The Director (CSD) - SECP  
The Chief Regulatory Officer-PSX



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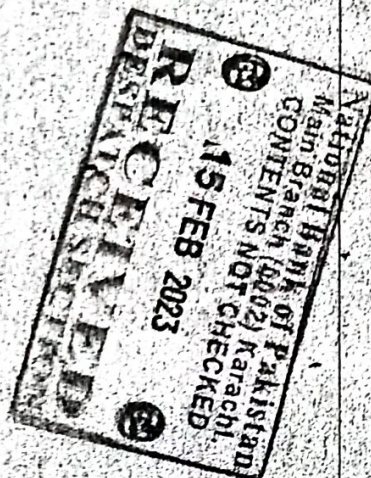
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Jubilee Spinning  
&  
Weaving Mills Ltd.

Dated: February 08, 2023

To,  
The Branch Manager  
National Bank of Pakistan  
Main Branch, I.I. Chundrigar Road,  
Karachi



Subject: Request for NO OBJECTION CERTIFICATE – Change of Name of the Company from Jubilee Spinning & Weaving Mills Limited to Jubilee Services Limited

Dear Sir,

We write with reference to our reminder letter dated May 20, 2022 regarding above subject (copy attached).

Please note that the company has been placed on defaulters' counter of the Pakistan Stock Exchange (PSX) because of "The principal line of business and the name of the company in the Memorandum of Association (MOA) are not as per current business activity". To get these changes made in MOA, NOC from NBP is the only remaining document.

In our earlier correspondence, the management of Jubilee Spinning & Weaving Mills Limited has ensured to settle any liability, if any, traced out later.

Please consider the hardship we are facing for last couple of years and request you to issue NOC at the earliest.

Thanking you,

For Jubilee Spinning & Weaving Mills Limited

