



PSX/CBS/2022

February 20, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

CORPORATE BRIEFING SESSION

Dear Sir,

Reference to notice PSX/N-1160 dated November 18, 2022, please find enclosed presentation for corporate briefing session of the Company held on Monday, February 20, 2023 at 11:00 a.m. at the registered office of the Company situated at 28-C, Block E-1, Gulberg- III, Lahore.

You may please inform the TRE Certificate Holders of the Exchange and all concerned accordingly.

Sincerely you
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

سُورَةُ الْعَصْرِ

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

وَالْعَصْرِ ① إِنَّ الْإِنْسَانَ لَفِي خُسْرٍ ② إِلَّا الَّذِينَ ءَامَنُوا وَعَمِلُوا الصَّالِحَاتِ وَتَوَاصَوْا بِالْحَقِّ وَتَوَاصَوْا بِالصَّبْرِ ③



*Corporate Briefing Session
For the Year ended 30 September 2022.*

Introduction:

- ❖ Tariq Corporation Ltd.(Formerly Husein Sugar Mills Limited) (“the Company”) is a public limited company incorporated in Pakistan under the repealed Companies Act, 1913.
- ❖ The shares of the Company are listed on Pakistan Stock Exchange Limited.
- ❖ The Company is principally engaged in the production and sale of white crystalline sugar & its by products.
- ❖ Its registered office is situated at 28-C, Block E-1, Gulbarg-III, Lahore.



Corporate Identity

- Incorporation : 14 February, 1966
- NTN NO : 0225961-3
- Sales Tax No : 04-041703-001-82
- PSX Symbol : TCRP

Our History

- The company was incorporated on February 14, 1966 under the Companies Act 1913 (Now Companies Act 2017) as a Public Limited Company.
- In 1967 The company was listed on the Karachi Stock Exchange.
- In 1970 The Company achieved highest number of days of crushed.
- In 1971 The company was listed on the Lahore Stock Exchange.
- In 1982 Mian Muhammad Ali Tariq joined as Director of the Company.
- In 1991 The company achieved Merit Certificate from Karachi Stock Exchange.

Our History

- In 1998 The Company achieved highest crushing ever.
- In 2008 The Company announced 17% cash Dividend to Members.
- in 2015 New Management takes over the Company.
- In 2017 Company celebrated its Golden Jubilee. Highest Recovery of Sugar 9.85%. and record sugar Production is achieved



Our Products

- White Refined Sugar.
- Molasses.
- Bio-Fertilizer.
- Bagasse.

Current Development.

- The Company has recently initiated an efficiency improvement scheme in which following major equipments/machines have been purchased and installed.
- Purchase of 4 No,s of Mill max from Qadbros with the Loan of Rs 200.00 million from National Bank of Pakistan.
- Purchase of 6MW steam Turbine with the Loan of Rs 75.00 million from Orix Modaraba.
- Set up of boiler with the capacity of 80 Ton with 23 bar pressure financed by FCIBL Rs 100.00 million.
- Set up new Falling Film Evaporators with the loan of 200.00 million from National Bank of Pakistan.
- Import of Planetary Gears from Germany amounting to Rs 450.million

Awards & accolade:

- ▶ Best performance based award within 25 Companies in 1988.
- ▶ Best performance based award within 25 Companies in 1990.

Financial Highlights

	2021-22	2020-21	2019-20	2018-19
Quantative Data (M.Tons)				
Cane Crushed (MT)	914,573	822,621	476,431	491,277
Sugar Produced	80,125	74,564	43,307	48,251
Recovery%	8.76%	9.06%	9.12%	9.81%
Operating Days	138	123	117	98
	Rs(M)	Rs(M)	Rs(M)	Rs(M)
Sales-NET	6,286.543	6,148,523	2,954,630	3,715,573
Gross Profit	480.153	476,047	294,265	240,082
Operating Profit	193.718	232,964	47,665	74,514
Profit(Loss) Before Taxation	(119.752)	68,520	(208,942)	313,185
Taxation	(79.103)	(44,864)	(77,265)	(19,642)
Profit after Taxes	(198.856)	23,657	(286,206)	293,542
Basic Earnings per share	(3.800)	0.53	(7.43)	9.05
Total Assets	7,608,546,219	7,135,472,961	6,891,961	4,640,997
Current Liabilities	3,950,095,329	3,177,416,432	2,950,763	1,395,380
Capital Employed	3,658,450,890	3,958,056,529	3,941,198	3,245,617
Ratios				
Gross Profit ratio	8%	8%	10%	6.46%
Net Profit(Loss) Ratio	-2%	0.38%	6%	7.90%
Current ratio	0.611	0.657	0.802	0.932
Break up value of share	50.95	77.81	87.16	87.53

*Thank
you*

