

FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/ 4996 /2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 20, 2023

Sub: **Financial Results of First Dawood Investment Bank Ltd. for the Half Year Ended December 31, 2022**

Dear Sir,

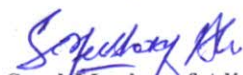
We have to inform you that the Board of Directors of **First Dawood Investment Bank Limited** in their meeting held on **Monday, February 20, 2023 at 12:30 p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company are on page # 2.

The Second quarter report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary

FIRST DAWOOD INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022

Half Year Ended
December 31,
2022 2021

Quarter Ended
December 31,
2022 2021

<-----Rupees----->

Note

INCOME

Lease income	48,271	213,626	38,804	-
Return on deposits and investments	13,713,098	4,255,314	8,069,039	3,194,051
Gain on sale of securities	371,261	270,000	371,261	270,000
Income from long-term finances	319,023	30,000	53,461	-
Other income	734	63,566,902	734	(542,138)
	14,452,387	68,335,842	8,533,299	2,921,913

PROVISION / CHANGES IN FAIR VALUE

(Provision)/reversal for lease losses and doubtful recoveries	26,106,365	13,984,066	1,110,349	6,938,233
	26,106,365	13,984,066	1,110,349	6,938,233
	40,558,752	82,319,908	9,643,648	9,860,146

EXPENDITURES

Administrative expenses	(18,823,175)	(15,133,705)	(9,548,772)	(8,298,262)
Unwinding Discount	(1,822,235)	(2,833,284)	(1,822,235)	(2,833,284)
Liability Written Back	-	2,923,600	-	-
Finance cost	(2,271)	799	(2,271)	-
	(20,647,681)	(15,042,590)	(11,373,278)	(11,131,546)
Share of (loss) / profit from associates	23 2,581,536	(8,601,720)	2,581,536	(8,601,720)
(LOSS)/PROFIT BEFORE TAXATION	22,492,607	58,675,598	(1,729,630)	(9,873,120)
Taxation	24 (7,391,756)	(8,466,659)	(3,979,574)	(7,648,985)
PROFIT / (LOSS) AFTER TAXATION	15,100,851	50,208,939	(5,709,204)	(17,522,105)
Earning per share – basic	0.102	0.338	(0.038)	(0.118)
Earning per share – diluted	0.102	0.338	(0.038)	(0.118)


COMPANY SECRETARY

